

Schedule of Investments International Equity Portfolio^ (Unaudited) September 30, 2023

Number of Shares	Value	Number of Shares	Value
Common Stocks 97.4%		Ireland – cont'd	
Australia 0.8%		5,000 Kerry Group PLC Class A	\$ 417,772
41,709 Glencore PLC	\$ 237,512	7,647 Smurfit Kappa Group PLC	254,032
			1,340,208
Austria 1.2%		Italy 0.7%	
7,515 BAWAG Group AG	343,481 ^{*(a)}	35,074 Nexi SpA	213,708 ^{*(a)}
Belgium 1.2%		Japan 16.5%	
18,899 Azelis Group NV	373,068	6,900 Ebara Corp.	323,622
Canada 1.8%		13,600 Fuji Corp.	211,499
10,776 Cenovus Energy, Inc.	224,356	3,000 Fujitsu Ltd. ^(b)	353,319
15,194 Softchoice Corp. ^(b)	167,461	7,200 Hitachi Ltd.	446,868
2,487 Toronto-Dominion Bank ^(b)	149,834	14,900 KDDI Corp.	456,352
	541,651	9,500 Koito Manufacturing Co. Ltd.	143,447
China 0.5%		2,600 Lasertec Corp.	404,858
16,800 Shenzhou International Group Holdings Ltd.	160,900	5,800 NS Solutions Corp.	165,143
Finland 1.1%		5,800 Oracle Corp. Japan	430,808
31,029 Nordea Bank Abp	340,193	5,300 Otsuka Corp.	224,569
France 6.6%		9,100 SCSK Corp.	158,873
11,515 Bureau Veritas SA	285,527	700 SMC Corp.	313,745
13,680 Exclusive Networks SA	248,780	7,000 Sony Group Corp.	573,341
576 Kering SA	261,713	13,300 TechnoPro Holdings, Inc.	289,514
2,303 Pernod Ricard SA	383,426	7,600 Terumo Corp.	201,544
2,206 Teleperformance SE	276,978	1,600 Tokyo Electron Ltd.	218,844
7,973 TotalEnergies SE	524,219		4,916,346
	1,980,643	Netherlands 7.3%	
Germany 12.0%		3,579 Aalberts NV	130,592
1,672 adidas AG	293,283	900 ASML Holding NV	529,875
4,059 Brenntag SE	314,072	5,022 Heineken NV	442,747
2,258 Deutsche Boerse AG	389,949	24,964 ING Groep NV	329,027
18,543 Deutsche Telekom AG	388,973	23,568 Shell PLC	746,970
5,392 HelloFresh SE	160,221 [*]		2,179,211
2,279 Merck KGaA	379,926	Singapore 1.1%	
1,650 MTU Aero Engines AG	298,831	12,843 DBS Group Holdings Ltd.	316,049
10,209 QIAGEN NV	413,464 [*]	Spain 1.5%	
2,621 SAP SE ADR	338,948	43,032 Bankinter SA ^(b)	273,769
4,345 Stabilus SE	242,768	8,758 Fluidra SA	178,702
3,763 Symrise AG	358,233		452,471
	3,578,668	Sweden 0.8%	
Hong Kong 2.6%		2,505 Autoliv, Inc.	241,682
39,800 AIA Group Ltd.	324,511	Switzerland 8.9%	
28,357 Prudential PLC	304,819	2,351 DSM-Firmenich AG	198,666
14,300 Techtronic Industries Co. Ltd.	138,782	7,553 Julius Baer Group Ltd.	483,451
	768,112	382 Lonza Group AG	176,693
Ireland 4.5%		8,136 Novartis AG	830,919
37,603 Bank of Ireland Group PLC	367,592	2,540 Roche Holding AG	693,423
5,456 CRH PLC	300,812	11,059 SIG Group AG	272,443 [*]
			2,655,595

See Notes to Schedule of Investments

Schedule of Investments International Equity Portfolio^ (Unaudited) (cont'd)

Number of Shares		Value	Number of Shares		Value
United Kingdom 20.9%			United States – cont'd		
6,202	AstraZeneca PLC	\$ 836,553	893	Schneider Electric SE	\$ 147,159
40,525	BAE Systems PLC	492,453			2,209,158
22,770	BP PLC	146,774			
14,144	Bunzl PLC	503,721			Total Common Stocks
6,460	Coca-Cola Europacific Partners PLC	403,621			(Cost \$31,398,938)
15,861	Compass Group PLC	386,082			
13,833	Experian PLC	452,444			Short-Term Investments 4.0%
560,009	Lloyds Banking Group PLC	300,945			
5,304	London Stock Exchange Group PLC	531,598			Investment Companies 4.0%
139,164	Petershill Partners PLC	255,537 ^(a)	666,196	State Street Institutional Treasury Money Market Fund Premier Class, 5.28% ^(c)	666,196
21,386	RELX PLC	721,562			
28,147	RS GROUP PLC	251,386	531,889	State Street Navigator Securities Lending Government Money Market Portfolio, 5.35% ^(c)	531,889 ^(d)
20,409	Smith & Nephew PLC	253,287			
13,629	TechnipFMC PLC	277,214			Total Short-Term Investments
8,920	Unilever PLC	441,606			(Cost \$1,198,085)
		6,254,783			1,198,085
United States 7.4%					Total Investments 101.4%
1,433	Aon PLC Class A	464,607			(Cost \$32,597,023)
1,676	ICON PLC	412,715*			
7,016	Nestle SA	794,183			Liabilities Less Other Assets (1.4)%
6,698	Schlumberger NV	390,494			(415,469)
					Net Assets 100.0%
					\$29,886,055

* Non-income producing security.

- (a) Security exempt from registration pursuant to Regulation S under the Securities Act of 1933, as amended. Regulation S applies to securities offerings that are made outside of the United States and do not involve directed selling efforts in the United States and as such may have restrictions on resale. Total value of all such securities at September 30, 2023 amounted to \$812,726, which represents 2.7% of net assets of the Fund.
- (b) All or a portion of this security is on loan at September 30, 2023. Total value of all such securities at September 30, 2023 amounted to \$900,803, collateralized by cash collateral of \$531,889 and non-cash (U.S. Treasury Securities) collateral of \$419,511 for the Fund.
- (c) Represents 7-day effective yield as of September 30, 2023.
- (d) Represents investment of cash collateral received from securities lending.

Schedule of Investments International Equity Portfolio^ (Unaudited) (cont'd)

POSITIONS BY INDUSTRY		
Industry	Investments at Value	Percentage of Net Assets
Pharmaceuticals	\$2,740,821	9.2%
Banks	2,420,890	8.1%
Professional Services	2,026,025	6.8%
Capital Markets	1,660,535	5.6%
Oil, Gas & Consumable Fuels	1,642,319	5.5%
Machinery	1,539,710	5.1%
Trading Companies & Distributors	1,442,247	4.8%
Beverages	1,229,794	4.1%
Food Products	1,211,955	4.0%
Semiconductors & Semiconductor Equipment	1,153,577	3.9%
IT Services	1,150,684	3.8%
Insurance	1,093,937	3.7%
Life Sciences Tools & Services	1,002,872	3.4%
Aerospace & Defense	791,284	2.6%
Software	769,756	2.6%
Textiles, Apparel & Luxury Goods	715,896	2.4%
Energy Equipment & Services	667,708	2.2%
Household Durables	573,341	1.9%
Chemicals	556,899	1.9%
Containers & Packaging	526,475	1.8%
Wireless Telecommunication Services	456,352	1.5%
Health Care Equipment & Supplies	454,831	1.5%
Industrial Conglomerates	446,868	1.5%
Personal Care Products	441,606	1.5%
Diversified Telecommunication Services	388,973	1.3%
Hotels, Restaurants & Leisure	386,082	1.3%
Automobile Components	385,129	1.3%
Construction Materials	300,812	1.0%
Metals & Mining	237,512	0.8%
Financial Services	213,708	0.7%
Electronic Equipment, Instruments & Components	167,461	0.6%
Consumer Staples Distribution & Retail	160,221	0.5%
Electrical Equipment	147,159	0.5%
Short-Term Investments and Other Liabilities—Net	782,616	2.6%
	\$29,886,055	100.0%

See Notes to Schedule of Investments

Schedule of Investments International Equity Portfolio[^] (Unaudited) (cont'd)

The following is a summary, categorized by Level (see the Notes to Schedule of Investments), of inputs used to value the Fund's investments as of September 30, 2023:

Asset Valuation Inputs	Level 1	Level 2	Level 3	Total
Investments:				
Common Stocks				
Australia	\$ —	\$ 237,512	\$—	\$ 237,512
Austria	—	343,481	—	343,481
Belgium	—	373,068	—	373,068
Finland	—	340,193	—	340,193
France	—	1,980,643	—	1,980,643
Germany	752,412	2,826,256	—	3,578,668
Hong Kong	463,293	304,819	—	768,112
Ireland	—	1,340,208	—	1,340,208
Italy	—	213,708	—	213,708
Netherlands	—	2,179,211	—	2,179,211
Spain	—	452,471	—	452,471
Switzerland	—	2,655,595	—	2,655,595
United Kingdom	680,835	5,573,948	—	6,254,783
United States	1,267,816	941,342	—	2,209,158
Other Common Stocks [#]	6,176,628	—	—	6,176,628
Total Common Stocks	9,340,984	19,762,455	—	29,103,439
Short-Term Investments	—	1,198,085	—	1,198,085
Total Investments	\$9,340,984	\$20,960,540	\$—	\$30,301,524

The Schedule of Investments provides a geographic categorization as well as a Positions by Industry summary.

[^] A balance indicated with a "—", reflects either a zero balance or an amount that rounds to less than 1.

Schedule of Investments Mid Cap Growth Portfolio^ (Unaudited) September 30, 2023

Number of Shares		Value	Number of Shares		Value
Common Stocks 96.1%			Health Care Equipment & Supplies 7.3%		
Aerospace & Defense 3.1%			9,645	Align Technology, Inc.	\$ 2,944,811*
34,700	Axon Enterprise, Inc.	\$ 6,904,953*	77,929	Axonics, Inc.	4,373,376*
45,700	HEICO Corp.	7,400,201	115,760	Dexcom, Inc.	10,800,408*
		14,305,154	15,080	IDEXX Laboratories, Inc.	6,594,032*
Automobile Components 0.8%			7,860	Inspire Medical Systems, Inc.	1,559,738*
39,627	Aptiv PLC	3,906,826*	16,711	Insulet Corp.	2,665,237*
Biotechnology 2.7%			13,416	Penumbra, Inc.	3,245,465*
20,250	Alnylam Pharmaceuticals, Inc.	3,586,275*	8,198	Shockwave Medical, Inc.	1,632,222*
12,749	BioMarin Pharmaceutical, Inc.	1,128,032*			33,815,289
69,157	Natera, Inc.	3,060,197*	Health Care Providers & Services 1.6%		
24,934	Neurocrine Biosciences, Inc.	2,805,075*	41,289	Cencora, Inc.	7,430,781
16,038	Sarepta Therapeutics, Inc.	1,944,126*	Health Care Technology 1.0%		
		12,523,705	24,026	Veeva Systems, Inc. Class A	4,888,090*
Building Products 1.0%			Hotels, Restaurants & Leisure 4.5%		
36,100	Builders FirstSource, Inc.	4,494,089*	30,700	Churchill Downs, Inc.	3,562,428
Capital Markets 1.7%			51,000	Darden Restaurants, Inc.	7,304,220
77,195	Ares Management Corp. Class A	7,941,050	214,900	DraftKings, Inc. Class A	6,326,656*
Commercial Services & Supplies 2.5%			17,700	Vail Resorts, Inc.	3,927,453
18,285	Cintas Corp.	8,795,268			21,120,757
21,300	Waste Connections, Inc.	2,860,590	Household Products 1.6%		
		11,655,858	80,700	Church & Dwight Co., Inc.	7,394,541
Communications Equipment 0.8%			Insurance 4.5%		
19,375	Arista Networks, Inc.	3,563,644*	54,812	Arch Capital Group Ltd.	4,369,064*
Construction & Engineering 1.0%			52,102	Arthur J Gallagher & Co.	11,875,609
25,400	Quanta Services, Inc.	4,751,578	11,308	Kinsale Capital Group, Inc.	4,682,982
Consumer Staples Distribution & Retail 1.2%					20,927,655
77,628	BJ's Wholesale Club Holdings, Inc.	5,540,310*	IT Services 1.8%		
Distributors 0.8%			23,982	MongoDB, Inc.	8,294,414*
72,600	LKQ Corp.	3,594,426	Life Sciences Tools & Services 5.5%		
Electrical Equipment 4.7%			61,576	Agilent Technologies, Inc.	6,885,427
38,300	AMETEK, Inc.	5,659,208	108,847	Avantor, Inc.	2,294,495*
15,000	Hubbell, Inc.	4,701,150	13,006	Bio-Rad Laboratories, Inc. Class A	4,662,001*
22,100	Rockwell Automation, Inc.	6,317,727	45,582	IQVIA Holdings, Inc.	8,968,258*
133,800	Vertiv Holdings Co.	4,977,360	16,034	Repligen Corp.	2,549,566*
		21,655,445			25,359,747
Entertainment 1.3%			Machinery 1.4%		
38,086	Spotify Technology SA	5,889,619*	85,300	Fortive Corp.	6,325,848
Ground Transportation 2.8%			Media 1.7%		
21,200	JB Hunt Transport Services, Inc.	3,996,624	103,438	Trade Desk, Inc. Class A	8,083,680*
22,000	Old Dominion Freight Line, Inc.	9,001,080	Oil, Gas & Consumable Fuels 2.9%		
		12,997,704	43,100	Cheniere Energy, Inc.	7,152,876
			41,357	Diamondback Energy, Inc.	6,405,372
					13,558,248

See Notes to Schedule of Investments

Schedule of Investments Mid Cap Growth Portfolio^ (Unaudited) (cont'd)

Number of Shares		Value	Number of Shares		Value
Pharmaceuticals 0.7%			Specialty Retail – cont'd		
125,000	Royalty Pharma PLC Class A	\$ 3,392,500	10,400	RH	\$ 2,749,344*
Professional Services 2.4%			67,900	Ross Stores, Inc.	7,669,305
23,734	Paylocity Holding Corp.	4,312,468*	14,300	Ulta Beauty, Inc.	5,712,135*
28,200	Verisk Analytics, Inc.	6,661,968			22,401,918
		10,974,436	Technology Hardware, Storage & Peripherals 1.5%		
Real Estate Management & Development 1.0%			25,897	Super Micro Computer, Inc.	7,101,475*
60,100	CoStar Group, Inc.	4,621,089*	Textiles, Apparel & Luxury Goods 1.5%		
Semiconductors & Semiconductor Equipment 5.1%			6,100	Deckers Outdoor Corp.	3,135,949*
112,072	Lattice Semiconductor Corp.	9,630,347*	144,200	On Holding AG Class A	4,011,644*
17,147	Monolithic Power Systems, Inc.	7,921,914			7,147,593
63,681	ON Semiconductor Corp.	5,919,149*	Trading Companies & Distributors 2.9%		
		23,471,410	12,900	United Rentals, Inc.	5,734,953
Software 18.0%			11,500	W.W. Grainger, Inc.	7,956,161
45,496	BILL Holdings, Inc.	4,939,501*			13,691,114
35,244	Cadence Design Systems, Inc.	8,257,669*	Total Common Stocks (Cost \$407,580,840)		
77,459	CrowdStrike Holdings, Inc. Class A	12,965,087*	Short-Term Investments 6.6%		
97,247	Datadog, Inc. Class A	8,858,229*	Investment Companies 6.6%		
80,838	Descartes Systems Group, Inc.	5,931,892*	30,355,419	State Street Institutional U.S. Government Money Market Fund Premier Class, 5.29% ^(a)	30,355,419
5,169	Fair Isaac Corp.	4,489,432*		(Cost \$ 30,355,419)	
56,822	Manhattan Associates, Inc.	11,231,437*	Total Investments 102.7%		
881,238	Palantir Technologies, Inc. Class A	14,099,808*	(Cost \$437,936,259)		
10,023	Palo Alto Networks, Inc.	2,349,792*	Liabilities Less Other Assets (2.7)%		
67,567	Zscaler, Inc.	10,512,750*	Net Assets 100.0%		
		83,635,597	\$464,427,443		
Specialty Retail 4.8%					
6,900	O'Reilly Automotive, Inc.	6,271,134*			

* Non-income producing security.

(a) Represents 7-day effective yield as of September 30, 2023.

Schedule of Investments Mid Cap Growth Portfolio[^] (Unaudited) (cont'd)

The following is a summary, categorized by Level (see the Notes to Schedule of Investments), of inputs used to value the Fund's investments as of September 30, 2023:

Asset Valuation Inputs	Level 1	Level 2	Level 3	Total
Investments:				
Common Stocks [#]	\$446,455,590	\$ —	\$—	\$446,455,590
Short-Term Investments	—	30,355,419	—	30,355,419
Total Investments	\$446,455,590	\$30,355,419	\$—	\$476,811,009

The Schedule of Investments provides information on the industry or sector categorization.

[^] A balance indicated with a "—", reflects either a zero balance or an amount that rounds to less than 1.

Schedule of Investments Mid Cap Intrinsic Value Portfolio^ (Unaudited) September 30, 2023

Number of Shares	Value	Number of Shares	Value
Common Stocks 99.9%		Electric Utilities – cont'd	
Aerospace & Defense 2.7%		31,202 FirstEnergy Corp.	\$ 1,066,484
6,077 General Dynamics Corp.	\$ 1,342,834		3,550,379
10,198 L3Harris Technologies, Inc.	1,775,676	Electronic Equipment, Instruments & Components 3.2%	
	3,118,510	6,776 CDW Corp.	1,367,125
Automobile Components 1.9%		20,131 Coherent Corp.	657,076*
22,619 Aptiv PLC	2,230,007*	27,855 Itron, Inc.	1,687,456*
			3,711,657
Banks 3.8%		Energy Equipment & Services 2.2%	
28,372 Comerica, Inc.	1,178,857	70,029 Baker Hughes Co.	2,473,424
159,115 Huntington Bancshares, Inc.	1,654,796	Entertainment 1.7%	
53,232 Truist Financial Corp.	1,522,967	254,310 Lions Gate Entertainment Corp. Class B	2,001,420*
	4,356,620	Financial Services 1.8%	
Beverages 1.0%		18,257 Global Payments, Inc.	2,106,675
18,012 Molson Coors Beverage Co. Class B	1,145,383	Food Products 3.4%	
Building Products 4.3%		99,481 Hain Celestial Group, Inc.	1,031,618*
6,483 Carlisle Cos., Inc.	1,680,782	65,959 TreeHouse Foods, Inc.	2,874,493*
37,943 Fortune Brands Innovations, Inc.	2,358,537		3,906,111
60,047 Resideo Technologies, Inc.	948,743*	Health Care Equipment & Supplies 4.5%	
	4,988,062	42,003 Avanos Medical, Inc.	849,301*
Chemicals 0.7%		21,055 Haemonetics Corp.	1,886,107*
9,089 Ashland, Inc.	742,390	19,402 Zimmer Biomet Holdings, Inc.	2,177,292
Commercial Services & Supplies 2.0%		29,313 Zimvie, Inc.	275,835*
96,640 OPENLANE, Inc.	1,441,869*		5,188,535
19,263 Stericycle, Inc.	861,249*	Health Care Providers & Services 2.3%	
	2,303,118	6,053 McKesson Corp.	2,632,147
Communications Equipment 2.9%		Hotels, Restaurants & Leisure 4.9%	
43,786 Ciena Corp.	2,069,326*	56,486 International Game Technology PLC	1,712,655
4,736 Motorola Solutions, Inc.	1,289,329	56,741 MGM Resorts International	2,085,799*
	3,358,655	50,435 Travel & Leisure Co.	1,852,478
Construction & Engineering 1.9%			5,650,932
29,777 Arcosa, Inc.	2,140,966	Independent Power and Renewable Electricity Producers 3.4%	
Consumer Finance 0.6%		97,090 AES Corp.	1,475,768
20,349 Bread Financial Holdings, Inc.	695,936	73,363 Vistra Corp.	2,434,184
Consumer Staples Distribution & Retail 1.7%			3,909,952
18,186 Dollar Tree, Inc.	1,935,900*	Insurance 3.4%	
Containers & Packaging 3.4%		15,336 Allstate Corp.	1,708,584
5,190 Avery Dennison Corp.	948,057	20,621 Globe Life, Inc.	2,242,121
15,071 Crown Holdings, Inc.	1,333,482		3,950,705
48,201 Sealed Air Corp.	1,583,885	IT Services 2.2%	
	3,865,424	45,337 Kyndryl Holdings, Inc.	684,589*
Electric Utilities 3.1%		20,376 Wix.com Ltd.	1,870,517*
48,992 Evergy, Inc.	2,483,895		2,555,106

See Notes to Schedule of Investments

Schedule of Investments Mid Cap Intrinsic Value Portfolio^ (Unaudited) (cont'd)

Number of Shares			Value	Number of Shares			Value
Life Sciences Tools & Services 0.3%				Software – cont'd			
1,514	Charles River Laboratories International, Inc.		\$ 296,714*	53,336	Dropbox, Inc. Class A	\$ 1,452,339*	
				24,128	Smartsheet, Inc. Class A	976,219*	
				3,451,342			
Machinery 3.5%				Specialty Retail 4.0%			
37,727	Allison Transmission Holdings, Inc.		2,228,157	8,345	Best Buy Co., Inc.	579,727	
68,331	Enerpac Tool Group Corp.		1,805,988	306,413	Chico's FAS, Inc.	2,291,969*	
			4,034,145	38,919	Children's Place, Inc.	1,051,981*	
Metals & Mining 0.5%				14,019	ODP Corp.	646,977*	
37,414	Cleveland-Cliffs, Inc.		584,781*	4,570,654			
Multi-Utilities 2.5%				Technology Hardware, Storage & Peripherals 3.3%			
104,979	CenterPoint Energy, Inc.		2,818,686	108,679	Hewlett Packard Enterprise Co.	1,887,754	
Oil, Gas & Consumable Fuels 6.8%				54,675	Pure Storage, Inc. Class A	1,947,524*	
38,046	Devon Energy Corp.		1,814,794	3,835,278			
23,205	EOG Resources, Inc.		2,941,466	Textiles, Apparel & Luxury Goods 0.5%			
9,663	Phillips 66		1,161,010	84,379	Under Armour, Inc. Class C	538,338*	
56,440	Williams Cos., Inc.		1,901,464	Trading Companies & Distributors 3.1%			
			7,818,734	57,668	AerCap Holdings NV	3,614,054*	
Professional Services 4.8%				Total Common Stocks (Cost \$98,524,022)			
317,097	Conduent, Inc.		1,103,497*	114,903,902			
98,429	Dun & Bradstreet Holdings, Inc.		983,306	Short-Term Investments 0.1%			
57,238	KBR, Inc.		3,373,608	Investment Companies 0.1%			
			5,460,411	129,173	State Street Institutional U.S. Government Money Market Fund Premier Class, 5.29% ^(a)	129,173	
Retail REITs 1.9%				(Cost \$ 129,173)			
37,346	Regency Centers Corp.		2,219,846	Total Investments 100.0%			
Semiconductors & Semiconductor Equipment 2.7%				(Cost \$98,653,195)			
6,424	NXP Semiconductors NV		1,284,286	Liabilities Less Other Assets (0.0)% ^(b)			
18,852	Skyworks Solutions, Inc.		1,858,619	(6,704)			
			3,142,905	Net Assets 100.0%			
Software 3.0%				\$115,026,371			
24,352	DocuSign, Inc.		1,022,784*				

* Non-income producing security.

(a) Represents 7-day effective yield as of September 30, 2023.

(b) Represents less than 0.05% of net assets of the Fund.

The following is a summary, categorized by Level (see the Notes to Schedule of Investments), of inputs used to value the Fund's investments as of September 30, 2023:

Asset Valuation Inputs	Level 1	Level 2	Level 3	Total
Investments:				
Common Stocks [#]	\$114,903,902	\$ —	\$—	\$114,903,902
Short-Term Investments	—	129,173	—	129,173
Total Investments	\$114,903,902	\$129,173	\$—	\$115,033,075

The Schedule of Investments provides information on the industry or sector categorization.

^ A balance indicated with a "—" , reflects either a zero balance or an amount that rounds to less than 1.

See Notes to Schedule of Investments

Schedule of Investments Short Duration Bond Portfolio[^] (Unaudited) September 30, 2023

Principal Amount		Value
Mortgage-Backed Securities 28.5%		
Adjustable Mixed Balance 0.1%		
\$ 90,422	HarborView Mortgage Loan Trust, Series 2004-4, Class 3A, (1 mo. USD Term SOFR + 1.24%), 6.57%, due 6/19/2034	\$ 82,698 ^(a)
Collateralized Mortgage Obligations 10.5%		
105,249	Angel Oak Mortgage Trust, Series 2019-6, Class A1, 2.62%, due 11/25/2059	100,741 ^{(b)(c)}
236,940	Ellington Financial Mortgage Trust, Series 2022-1, Class A1, 2.21%, due 1/25/2067	192,351 ^{(b)(c)}
	Federal Home Loan Mortgage Corp. STACR REMIC Trust	
385,000	Series 2022-DNA2, Class M1B, (30 day USD SOFR Average + 2.40%), 7.71%, due 2/25/2042	386,936 ^(b)
275,000	Series 2022-DNA2, Class M2, (30 day USD SOFR Average + 3.75%), 9.06%, due 2/25/2042	282,032 ^{(a)(b)}
320,000	Series 2022-HQA1, Class M2, (30 day USD SOFR Average + 5.25%), 10.56%, due 3/25/2042	336,791 ^{(a)(b)}
182,000	Series 2022-HQA3, Class M1B, (30 day USD SOFR Average + 3.55%), 8.86%, due 8/25/2042	188,096 ^{(a)(b)}
	Federal Home Loan Mortgage Corp. STACR Trust	
605,959	Series 2017-DNA1, Class M2, (30 day USD SOFR Average + 3.36%), 8.68%, due 7/25/2029	625,626 ^(a)
710,843	Series 2017-HQA3, Class M2, (30 day USD SOFR Average + 2.46%), 7.78%, due 4/25/2030	719,728 ^(a)
	Federal National Mortgage Association Connecticut Avenue Securities	
146,180	Series 2016-C03, Class 1M2, (30 day USD SOFR Average + 5.41%), 10.73%, due 10/25/2028	154,387 ^(a)
512,590	Series 2018-C01, Class 1M2, (30 day USD SOFR Average + 2.36%), 7.68%, due 7/25/2030	517,716 ^(a)
236,000	Series 2021-R01, Class 1M2, (30 day USD SOFR Average + 1.55%), 6.86%, due 10/25/2041	235,554 ^{(a)(b)}
460,000	Series 2022-R01, Class 1M2, (30 day USD SOFR Average + 1.90%), 7.21%, due 12/25/2041	451,375 ^{(a)(b)}
395,000	Series 2022-R03, Class 1M2, (30 day USD SOFR Average + 3.50%), 8.81%, due 3/25/2042	405,863 ^{(a)(b)}
124,564	Series 2022-R07, Class 1M1, (30 day USD SOFR Average + 2.95%), 8.26%, due 6/25/2042	127,834 ^{(a)(b)}
245,000	Series 2022-R07, Class 1M2, (30 day USD SOFR Average + 4.65%), 9.96%, due 6/25/2042	260,773 ^{(a)(b)}
680,663	Series 2022-R08, Class 1M1, (30 day USD SOFR Average + 2.55%), 7.86%, due 7/25/2042	693,157 ^{(a)(b)}
43,000	Series 2022-R08, Class 1M2, (30 day USD SOFR Average + 3.60%), 8.91%, due 7/25/2042	44,236 ^{(a)(b)}
214,000	Series 2022-R08, Class 1B1, (30 day USD SOFR Average + 5.60%), 10.91%, due 7/25/2042	231,208 ^{(a)(b)}
384,452	Series 2023-R01, Class 1M1, (30 day USD SOFR Average + 2.40%), 7.71%, due 12/25/2042	390,942 ^{(a)(b)}
127,000	Series 2023-R02, Class 1M2, (30 day USD SOFR Average + 3.35%), 8.66%, due 1/25/2043	131,525 ^{(a)(b)}
	GCAT Trust	
194,315	Series 2019-NQM3, Class A1, 2.69%, due 11/25/2059	178,490 ^{(b)(c)}
445,502	Series 2021-NQM5, Class A1, 1.26%, due 7/25/2066	340,959 ^{(b)(c)}
205,000	JP Morgan Mortgage Trust, Series 2023-HE2, Class A1, (30 day USD SOFR Average + 1.70%), 7.02%, due 3/25/2054	205,000 ^{(a)(b)(d)}
427,446	SG Residential Mortgage Trust, Series 2021-2, Class A1, 1.74%, due 12/25/2061	343,132 ^{(b)(c)}
430,377	Towd Point Mortgage Trust, Series 2022-4, Class A1, 3.75%, due 9/25/2062	387,091 ^(b)
	Verus Securitization Trust	
433,874	Series 2021-3, Class A3, 1.44%, due 6/25/2066	357,753 ^{(b)(c)}
377,584	Series 2021-6, Class A3, 1.89%, due 10/25/2066	299,730 ^{(b)(c)}
		8,589,026
Commercial Mortgage-Backed 10.2%		
	BBCMS Mortgage Trust	
5,351,596	Series 2021-C11, Class XA, 1.49%, due 9/15/2054	379,531 ^{(c)(e)}
1,022,826	Series 2022-C17, Class XA, 1.33%, due 9/15/2055	77,160 ^{(c)(e)}
235,000	BB-UBS Trust, Series 2012-SHOW, Class A, 3.43%, due 11/5/2036	215,500 ^(b)
114,000	Benchmark Mortgage Trust, Series 2020-B17, Class C, 3.37%, due 3/15/2053	77,878 ^(c)
157,000	BPR Trust, Series 2022-OANA, Class D, (1 mo. USD Term SOFR + 3.70%), 9.03%, due 4/15/2037	152,912 ^{(a)(b)}
1,150,000	BX Commercial Mortgage Trust, Series 2021-VOLT, Class D, (1 mo. USD Term SOFR + 1.76%), 7.10%, due 9/15/2036	1,096,946 ^{(a)(b)}
	BX Trust	
269,000	Series 2019-OC11, Class A, 3.20%, due 12/9/2041	226,735 ^(b)
256,000	Series 2019-OC11, Class D, 4.08%, due 12/9/2041	210,441 ^{(b)(c)}

See Notes to Schedule of Investments

Schedule of Investments Short Duration Bond Portfolio^ (Unaudited) (cont'd)

Principal Amount		Value
Commercial Mortgage-Backed – cont'd		
CAMB Commercial Mortgage Trust		
\$ 1,006,000	Series 2019-LIFE, Class D, (1 mo. USD Term SOFR + 1.80%), 7.13%, due 12/15/2037	\$ 993,954 ^{(a)(b)}
130,000	Series 2019-LIFE, Class F, (1 mo. USD Term SOFR + 2.60%), 7.93%, due 12/15/2037	125,992 ^{(a)(b)}
Citigroup Commercial Mortgage Trust		
100,000	Series 2023-PRM3, Class C, 6.57%, due 7/10/2028	95,098 ^{(b)(c)}
100,000	Series 2023-SMRT, Class C, 6.05%, due 10/12/2040	94,498 ^{(b)(c)}
99,427	Series 2016-P3, Class A2, 2.74%, due 4/15/2049	95,137
COMM Mortgage Trust		
1,111,000	Series 2012-CR4, Class AM, 3.25%, due 10/15/2045	938,585
9,263,544	Series 2014-CR18, Class XA, 1.07%, due 7/15/2047	32,176 ^{(c)(e)}
14,412,651	CSAIL Commercial Mortgage Trust, Series 2016-C5, Class XA, 1.05%, due 11/15/2048	213,258 ^{(c)(e)}
800,000	Eleven Madison Trust Mortgage Trust, Series 2015-11MD, Class A, 3.67%, due 9/10/2035	698,022 ^{(b)(c)}
Federal Home Loan Mortgage Corp. Multiclass Certificates		
2,420,000	Series 2020-RR03, Class X1, 1.71%, due 7/27/2028	159,691 ^(e)
1,500,000	Series 2020-RR02, Class DX, 1.82%, due 9/27/2028	108,843 ^{(c)(e)}
1,535,000	Series 2020-RR02, Class CX, 1.27%, due 3/27/2029	85,284 ^{(c)(e)}
26,154,317	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K737, Class X1, 0.75%, due 10/25/2026	389,658 ^{(c)(e)}
75,000	FIVE Mortgage Trust, Series 2023-V1, Class C, 6.62%, due 2/10/2056	67,753 ^(c)
GS Mortgage Securities Trust		
92,098	Series 2010-C1, Class B, 5.15%, due 8/10/2043	91,266 ^(b)
13,003,954	Series 2013-GC13, Class XA, 0.37%, due 7/10/2046	130 ^{(c)(e)}
17,258,457	Series 2015-GC30, Class XA, 0.86%, due 5/10/2050	150,787 ^{(c)(e)}
217,000	INTOWN Mortgage Trust, Series 2022-STAY, Class A, (1 mo. USD Term SOFR + 2.49%), 7.82%, due 8/15/2039	217,272 ^{(a)(b)}
235,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2022-OPO, Class D, 3.56%, due 1/5/2039	153,167 ^{(b)(c)}
214,000	Manhattan West Mortgage Trust, Series 2020-1MW, Class D, 2.41%, due 9/10/2039	173,029 ^{(b)(c)}
166,000	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C9, Class B, 3.71%, due 5/15/2046	141,563 ^(c)
70,000	Morgan Stanley Capital I Trust, Series 2018-H4, Class C, 5.24%, due 12/15/2051	56,297 ^(c)
693,000	NYO Commercial Mortgage Trust, Series 2021-1290, Class D, (1 mo. USD Term SOFR + 2.66%), 7.99%, due 11/15/2038	475,645 ^{(a)(b)}
Taubman Centers Commercial Mortgage Trust		
100,000	Series 2022-DPM, Class A, (1 mo. USD Term SOFR + 2.19%), 7.52%, due 5/15/2037	98,056 ^{(a)(b)}
146,000	Series 2022-DPM, Class B, (1 mo. USD Term SOFR + 2.93%), 8.26%, due 5/15/2037	142,473 ^{(a)(b)}
123,000	Series 2022-DPM, Class C, (1 mo. USD Term SOFR + 3.78%), 9.11%, due 5/15/2037	120,296 ^{(a)(b)}
12,479,970	Wells Fargo Commercial Mortgage Trust, Series 2014-LC14, Class XA, 1.39%, due 3/15/2047	1,116 ^{(c)(e)}
		8,356,149
Federal Home Loan Mortgage Corp. 4.2%		
Pass-Through Certificates		
112,178	3.50%, due 5/1/2026	109,618
277,665	4.50%, due 11/1/2039	262,662
1,804,202	5.50%, due 9/1/2052 - 4/1/2053	1,744,799
1,373,366	6.00%, due 10/1/2052 - 3/1/2053	1,355,945
		3,473,024
Federal National Mortgage Association 3.5%		
Pass-Through Certificates		
524,069	4.50%, due 5/1/2041 - 5/1/2044	493,535
1,037,328	5.50%, due 11/1/2052 - 5/1/2053	1,003,008

See Notes to Schedule of Investments

Schedule of Investments Short Duration Bond Portfolio^ (Unaudited) (cont'd)

Principal Amount		Value
Federal National Mortgage Association – cont'd		
\$ 1,415,140	6.00%, due 11/1/2052 - 10/1/2053	\$ 1,397,994
		2,894,537
Total Mortgage-Backed Securities (Cost \$27,239,862)		23,395,434
Asset-Backed Securities 17.2%		
1,125,000	37 Capital CLO 1 Ltd., Series 2021-1A, Class A, (3 mo. USD Term SOFR + 1.46%), 6.77%, due 10/15/2034	1,115,155 ^{(a)(b)}
1,000,000	AM Capital Funding LLC, Series 2018-1, Class A, 4.98%, due 12/15/2023	999,108 ^(b)
223,862	Aqua Finance Trust, Series 2021-A, Class A, 1.54%, due 7/17/2046	196,748 ^(b)
258,000	Avis Budget Rental Car Funding AESOP LLC, Series 2021-2A, Class B, 1.90%, due 2/20/2028	222,596 ^(b)
327,886	BOF VII AL Funding Trust I, Series 2023-CAR3, Class A2, 6.29%, due 7/26/2032	326,067 ^(b)
1,400,000	Crown Castle Towers LLC, 3.66%, due 5/15/2025	1,334,732 ^(b)
90,000	CyrusOne Data Centers Issuer I LLC, Series 2023-1A, Class A2, 4.30%, due 4/20/2048	79,300 ^(b)
168,000	Dell Equipment Finance Trust, Series 2023-1, Class A2, 5.65%, due 9/22/2028	167,618 ^(b)
565,000	Fort Washington CLO Ltd., Series 2021-2A, Class A, (3 mo. USD Term SOFR + 1.48%), 6.81%, due 10/20/2034	560,482 ^{(a)(b)}
160,000	Frontier Issuer LLC, Series 2023-1, Class A2, 6.60%, due 8/20/2053	152,662 ^(b)
1,900,000	Gulf Stream Meridian 3 Ltd., Series 2021-III A, Class A1, (3 mo. USD Term SOFR + 1.58%), 6.89%, due 4/15/2034	1,881,000 ^{(a)(b)}
76,610	Hilton Grand Vacations Trust, Series 2022-2A, Class A, 4.30%, due 1/25/2037	73,389 ^(b)
333,596	JPMorgan Chase Bank NA, Series 2021-3, Class B, 0.76%, due 2/26/2029	318,995 ^(b)
264,000	MetroNet Infrastructure Issuer LLC, Series 2022-1A, Class A2, 6.35%, due 10/20/2052	254,566 ^(b)
500,000	Milos CLO Ltd., Series 2017-1A, Class DR, (3 mo. USD Term SOFR + 3.01%), 8.34%, due 10/20/2030	489,316 ^{(a)(b)}
	MVW LLC	
310,396	Series 2021-2A, Class A, 1.43%, due 5/20/2039	279,804 ^(b)
215,142	Series 2021-2A, Class B, 1.83%, due 5/20/2039	193,203 ^(b)
65,125	Series 2021-1WA, Class B, 1.44%, due 1/22/2041	58,695 ^(b)
	Navient Private Education Refi Loan Trust	
57,776	Series 2021-CA, Class A, 1.06%, due 10/15/2069	49,080 ^(b)
368,533	Series 2021-EA, Class A, 0.97%, due 12/16/2069	308,446 ^(b)
337,279	Series 2021-FA, Class A, 1.11%, due 2/18/2070	281,153 ^(b)
1,195,000	PFS Financing Corp., Series 2021-A, Class A, 0.71%, due 4/15/2026	1,160,405 ^(b)
565,000	Prestige Auto Receivables Trust, Series 2021-1A, Class D, 2.08%, due 2/15/2028	510,910 ^(b)
	Sierra Timeshare Receivables Funding LLC	
74,338	Series 2019-1A, Class C, 3.77%, due 1/20/2036	72,050 ^(b)
62,723	Series 2019-2A, Class A, 2.59%, due 5/20/2036	60,845 ^(b)
73,864	Series 2020-2A, Class C, 3.51%, due 7/20/2037	70,038 ^(b)
112,493	Series 2023-2A, Class C, 7.30%, due 4/20/2040	111,773 ^(b)
500,000	Signal Peak CLO 2 LLC, Series 2015-1A, Class DR2, (3 mo. USD Term SOFR + 3.11%), 8.44%, due 4/20/2029	495,268 ^{(a)(b)}
57,003	SoFi Consumer Loan Program Trust, Series 2023-1S, Class A, 5.81%, due 5/15/2031	56,865 ^(b)
326,087	SoFi Professional Loan Program LLC, Series 2021-A, Class AFX, 1.03%, due 8/17/2043	272,542 ^(b)
	Taco Bell Funding LLC	
120,938	Series 2016-1A, Class A23, 4.97%, due 5/25/2046	116,556 ^(b)
104,145	Series 2021-1A, Class A2I, 1.95%, due 8/25/2051	90,051 ^(b)
218,515	TAL Advantage VII LLC, Series 2020-1A, Class A, 2.05%, due 9/20/2045	191,965 ^(b)
500,000	TRESTLES CLO III Ltd., Series 2020-3A, Class D, (3 mo. USD LIBOR + 3.25%), 8.84%, due 1/20/2033	490,578 ^{(a)(b)}
1,125,000	Whitebox CLO III Ltd., Series 2021-3A, Class A1, (3 mo. USD Term SOFR + 1.48%), 6.79%, due 10/15/2034	1,115,438 ^{(a)(b)}
Total Asset-Backed Securities (Cost \$14,697,042)		14,157,399

See Notes to Schedule of Investments

Schedule of Investments Short Duration Bond Portfolio^ (Unaudited) (cont'd)

Principal Amount		Value
Corporate Bonds 43.5%		
Aerospace & Defense 3.1%		
	Boeing Co.	
\$ 685,000	2.20%, due 2/4/2026	\$ 628,956
480,000	2.70%, due 2/1/2027	434,632
1,465,000	L3Harris Technologies, Inc., 5.40%, due 1/15/2027	1,452,249
		2,515,837
Airlines 2.3%		
140,000	American Airlines, Inc., 7.25%, due 2/15/2028	133,855 ^(b)
	American Airlines, Inc./AAdvantage Loyalty IP Ltd.	
531,667	5.50%, due 4/20/2026	519,259 ^(b)
285,000	5.75%, due 4/20/2029	265,064 ^(b)
140,000	Delta Air Lines, Inc., 7.00%, due 5/1/2025	141,520 ^(b)
401,253	Delta Air Lines, Inc./SkyMiles IP Ltd., 4.50%, due 10/20/2025	389,736 ^(b)
	VistaJet Malta Finance PLC/Vista Management Holding, Inc.	
90,000	7.88%, due 5/1/2027	77,513 ^(b)
460,000	9.50%, due 6/1/2028	403,839 ^(b)
		1,930,786
Auto Manufacturers 2.8%		
	Ford Motor Credit Co. LLC	
140,000	6.95%, due 6/10/2026	139,828
220,000	7.35%, due 11/4/2027	224,327
65,000	6.80%, due 5/12/2028	64,925
160,000	2.90%, due 2/10/2029	131,311
	General Motors Financial Co., Inc.	
530,000	2.75%, due 6/20/2025	498,938
945,000	5.40%, due 4/6/2026	925,447
370,000	Volkswagen Group of America Finance LLC, 3.35%, due 5/13/2025	354,568 ^(b)
		2,339,344
Auto Parts & Equipment 0.2%		
60,000	Goodyear Tire & Rubber Co., 5.00%, due 5/31/2026	57,290
120,000	ZF North America Capital, Inc., 6.88%, due 4/14/2028	117,417 ^(b)
		174,707
Banks 12.9%		
	Banco Santander SA	
550,000	2.75%, due 5/28/2025	517,977
1,220,000	5.15%, due 8/18/2025	1,194,384
	Bank of America Corp.	
400,000	Series L, 3.95%, due 4/21/2025	386,244
1,085,000	3.38%, due 4/2/2026	1,038,449 ^(f)
1,070,000	Citigroup, Inc., 3.35%, due 4/24/2025	1,050,916 ^(f)
1,655,000	Goldman Sachs Group, Inc., 1.95%, due 10/21/2027	1,461,287 ^(f)
	JPMorgan Chase & Co.	
700,000	2.30%, due 10/15/2025	671,405 ^(f)
505,000	4.08%, due 4/26/2026	490,085 ^(f)
	Morgan Stanley	
100,000	3.62%, due 4/17/2025	98,426 ^(f)
1,200,000	0.79%, due 5/30/2025	1,152,649 ^(f)
855,000	1.59%, due 5/4/2027	761,018 ^(f)
750,000	U.S. Bancorp, 5.73%, due 10/21/2026	743,761 ^(f)

See Notes to Schedule of Investments

Schedule of Investments Short Duration Bond Portfolio^ (Unaudited) (cont'd)

Principal Amount		Value
Banks – cont'd		
\$ 1,100,000	Wells Fargo & Co., 3.91%, due 4/25/2026	\$ 1,059,908 ^(f)
		10,626,509
Building Materials 0.2%		
80,000	Camelot Return Merger Sub, Inc., 8.75%, due 8/1/2028	77,172 ^(b)
105,000	Jeld-Wen, Inc., 4.63%, due 12/15/2025	100,818 ^(b)
		177,990
Chemicals 0.1%		
80,000	Olympus Water U.S. Holding Corp., 7.13%, due 10/1/2027	73,997 ^(b)
Commercial Services 0.4%		
260,000	APX Group, Inc., 6.75%, due 2/15/2027	249,659 ^(b)
90,000	Hertz Corp., 4.63%, due 12/1/2026	79,763 ^(b)
		329,422
Computers 0.2%		
140,000	Presidio Holdings, Inc., 4.88%, due 2/1/2027	129,425 ^(b)
Cosmetics - Personal Care 0.3%		
270,000	Haleon U.S. Capital LLC, 3.02%, due 3/24/2024	266,094
Diversified Financial Services 1.6%		
540,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.50%, due 7/15/2025	540,623
495,000	Capital One Financial Corp., 6.31%, due 6/8/2029	483,762 ^(f)
	OneMain Finance Corp.	
160,000	6.13%, due 3/15/2024	159,493
110,000	3.50%, due 1/15/2027	94,187
		1,278,065
Electric 1.6%		
465,000	Dominion Energy, Inc., Series D, 2.85%, due 8/15/2026	429,475
900,000	NextEra Energy Capital Holdings, Inc., 5.75%, due 9/1/2025	897,473
		1,326,948
Energy - Alternate Sources 0.2%		
230,000	Sunnova Energy Corp., 5.88%, due 9/1/2026	197,133 ^(b)
Entertainment 2.0%		
	Warnermedia Holdings, Inc.	
1,010,000	6.41%, due 3/15/2026	1,009,831
645,000	3.76%, due 3/15/2027	595,475
		1,605,306
Food 0.2%		
125,000	U.S. Foods, Inc., 6.88%, due 9/15/2028	124,738 ^(b)
Healthcare - Products 1.2%		
830,000	GE HealthCare Technologies, Inc., 5.55%, due 11/15/2024	825,840
150,000	Medline Borrower LP, 3.88%, due 4/1/2029	126,813 ^(b)
		952,653
Holding Companies - Diversified 0.1%		
80,000	Benteler International AG, 10.50%, due 5/15/2028	80,800 ^(b)
Home Builders 0.1%		
81,000	Tri Pointe Homes, Inc., 5.25%, due 6/1/2027	75,797

See Notes to Schedule of Investments

Schedule of Investments Short Duration Bond Portfolio^ (Unaudited) (cont'd)

Principal Amount		Value
Insurance 0.3%		
\$ 225,000	AssuredPartners, Inc., 7.00%, due 8/15/2025	\$ 222,287 ^(b)
Internet 0.6%		
495,000	EquipmentShare.com, Inc., 9.00%, due 5/15/2028	475,819 ^(b)
Leisure Time 0.4%		
70,000	Lindblad Expeditions Holdings, Inc., 9.00%, due 5/15/2028	69,847 ^(b)
140,000	Lindblad Expeditions LLC, 6.75%, due 2/15/2027	131,075 ^(b)
120,000	Royal Caribbean Cruises Ltd., 4.25%, due 7/1/2026	110,027 ^(b)
		310,949
Media 0.6%		
550,000	Fox Corp., 3.05%, due 4/7/2025	527,756
Oil & Gas 0.5%		
220,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp., 7.00%, due 11/1/2026	214,868 ^(b)
210,000	Civitas Resources, Inc., 8.38%, due 7/1/2028	213,675 ^(b)
		428,543
Packaging & Containers 0.1%		
105,000	Mauser Packaging Solutions Holding Co., 7.88%, due 8/15/2026	101,297 ^(b)
Pharmaceuticals 0.5%		
450,000	CVS Health Corp., 3.63%, due 4/1/2027	420,429
Pipelines 2.5%		
125,000	Blue Racer Midstream LLC/Blue Racer Finance Corp., 7.63%, due 12/15/2025	125,466 ^(b)
35,000	Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp., 5.75%, due 4/1/2025	34,431
	EQM Midstream Partners LP	
153,000	6.00%, due 7/1/2025	150,625 ^(b)
90,000	7.50%, due 6/1/2027	90,179 ^(b)
340,000	Genesis Energy LP/Genesis Energy Finance Corp., 6.50%, due 10/1/2025	334,157
660,000	MPLX LP, 4.88%, due 6/1/2025	647,371
	New Fortress Energy, Inc.	
210,000	6.75%, due 9/15/2025	200,467 ^(b)
255,000	6.50%, due 9/30/2026	234,787 ^(b)
280,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp., 6.00%, due 3/1/2027	263,161 ^(b)
		2,080,644
Real Estate Investment Trusts 2.5%		
	American Tower Corp.	
405,000	1.60%, due 4/15/2026	363,634
1,305,000	1.45%, due 9/15/2026	1,150,077
216,000	American Tower Trust 1, 5.49%, due 3/15/2028	212,576 ^(b)
150,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co.-Issuer, 4.88%, due 5/15/2029	126,892 ^(b)
115,000	VICI Properties LP/VICI Note Co., Inc., 4.63%, due 6/15/2025	111,054 ^(b)
130,000	XHR LP, 6.38%, due 8/15/2025	127,633 ^(b)
		2,091,866
Retail 0.2%		
	1011778 BC ULC/New Red Finance, Inc.	
50,000	3.88%, due 1/15/2028	44,852 ^(b)
140,000	4.38%, due 1/15/2028	126,189 ^(b)
		171,041

See Notes to Schedule of Investments

Schedule of Investments Short Duration Bond Portfolio^ (Unaudited) (cont'd)

Principal Amount		Value
Semiconductors 1.8%		
\$ 750,000	Broadcom Corp./Broadcom Cayman Finance Ltd., 3.88%, due 1/15/2027	\$ 704,705
	Marvell Technology, Inc.	
580,000	1.65%, due 4/15/2026	524,129
290,000	5.75%, due 2/15/2029	287,341
		1,516,175
Software 1.7%		
	Oracle Corp.	
100,000	5.80%, due 11/10/2025	100,375
1,415,000	1.65%, due 3/25/2026	1,281,689
		1,382,064
Telecommunications 2.2%		
565,000	AT&T, Inc., 1.70%, due 3/25/2026	512,648
220,000	Level 3 Financing, Inc., 3.63%, due 1/15/2029	123,200 ^(b)
	T-Mobile USA, Inc.	
550,000	2.25%, due 2/15/2026	506,311
690,000	3.75%, due 4/15/2027	644,749
		1,786,908
Water 0.1%		
80,000	Solaris Midstream Holdings LLC, 7.63%, due 4/1/2026	77,204^{(b)(g)}
Total Corporate Bonds (Cost \$37,394,330)		35,798,533
Loan Assignments^(a) 1.9%		
Aerospace & Defense 0.1%		
89,273	Peraton Corp., Term Loan B, (1 mo. USD Term SOFR + 3.75%), 9.17%, due 2/1/2028	88,995
Air Transport 0.1%		
85,500	American Airlines, Inc., Term Loan, (3 mo. USD Term SOFR + 4.75%), 10.34%, due 4/20/2028	87,979
Business Equipment & Services 0.2%		
176,314	William Morris Endeavor Entertainment LLC, First Lien Term Loan, (1 mo. USD Term SOFR + 2.75%), 8.18%, due 5/18/2025	175,849
Diversified Financial Services 0.3%		
249,375	Avolon TLB Borrower 1 (US) LLC, Term Loan B6, (1 mo. USD Term SOFR + 2.50%), 7.82%, due 6/22/2028	249,158
Diversified Insurance 0.3%		
200,000	HUB International Ltd., Term Loan B, (3 mo. USD Term SOFR + 4.25%), 9.58%, due 6/20/2030	200,334
Electronics - Electrical 0.1%		
66,870	Ingram Micro, Inc., Term Loan, (3 mo. USD Term SOFR + 3.00%), 8.65%, due 7/2/2028	66,640
Health Care 0.3%		
89,545	Medline Borrower LP, Term Loan B, (1 mo. USD Term SOFR + 3.25%), 8.68%, due 10/23/2028	89,250
179,550	Select Medical Corp., Term Loan B1, (1 mo. USD Term SOFR + 3.00%), 8.32%, due 3/6/2027	178,877
		268,127
Industrial Equipment 0.1%		
89,540	Gates Global LLC, Term Loan B3, (1 mo. USD Term SOFR + 2.50%), 7.82%, due 3/31/2027	89,233
Internet 0.1%		
85,581	Gen Digital, Inc., Term Loan B, (1 mo. USD Term SOFR + 2.00%), 7.42%, due 9/12/2029	85,239

See Notes to Schedule of Investments

Schedule of Investments Short Duration Bond Portfolio[^] (Unaudited) (cont'd)

Principal Amount	Value
Leisure Goods - Activities - Movies 0.2%	
\$ 155,000 Carnival Corp., Term Loan B, (1 mo. USD Term SOFR + 3.00%), 8.33%, due 8/8/2027	\$ 154,419
Retailers (except food & drug) 0.1%	
87,799 Petco Health & Wellness Co., Inc., Term Loan B, (3 mo. USD Term SOFR), due 3/3/2028	86,701 ^{(h)(i)}
Total Loan Assignments (Cost \$1,543,546)	1,552,674
Number of Shares	
Short-Term Investments 7.8%	
Commercial Paper 1.3%	
1,020,000 AT&T, Inc., 5.34%, due 10/17/2023	1,017,235
Investment Companies 6.5%	
5,350,740 State Street Institutional U.S. Government Money Market Fund Premier Class, 5.29% ^(j)	5,350,740
Total Short-Term Investments (Cost \$6,368,319)	6,367,975
Total Investments 98.9% (Cost \$87,243,099)	81,272,015
Other Assets Less Liabilities 1.1%	930,567 ^(k)
Net Assets 100.0%	\$82,202,582

- (a) Variable or floating rate security. The interest rate shown was the current rate as of September 30, 2023 and changes periodically.
- (b) Securities were purchased under Rule 144A of the Securities Act of 1933, as amended, or are otherwise restricted and, unless registered under the Securities Act of 1933 or exempted from registration, may only be sold to qualified institutional investors or may have other restrictions on resale. At September 30, 2023, these securities amounted to \$33,306,539, which represents 40.5% of net assets of the Fund.
- (c) Variable or floating rate security where the stated interest rate is not based on a published reference rate and spread. Rather, the interest rate adjusts periodically based on changes in current interest rates and prepayments on the underlying pool of assets. The interest rate shown was the current rate as of September 30, 2023.
- (d) Security fair valued as of September 30, 2023 in accordance with procedures approved by the valuation designee. Total value of all such securities at September 30, 2023 amounted to \$205,000, which represents 0.2% of net assets of the Fund.
- (e) Interest only security. These securities represent the right to receive the monthly interest payments on an underlying pool of mortgages. Payments of principal on the pool reduce the value of the "interest only" holding.
- (f) Security issued at a fixed coupon rate, which converts to a variable rate at a future date. Rate shown is the rate in effect as of period end.
- (g) Step Bond. Coupon rate is a fixed rate for an initial period that either resets at a specific date or may reset in the future contingent upon a predetermined trigger. The interest rate shown was the current rate as of September 30, 2023.
- (h) All or a portion of this security was purchased on a delayed delivery basis.
- (i) All or a portion of this security had not settled as of September 30, 2023 and thus may not have an interest rate in effect. Interest rates do not take effect until settlement.
- (j) Represents 7-day effective yield as of September 30, 2023.
- (k) Includes the impact of the Fund's open positions in derivatives at September 30, 2023.

See Notes to Schedule of Investments

Schedule of Investments Short Duration Bond Portfolio[^] (Unaudited) (cont'd)

POSITIONS BY COUNTRY		
Country	Investments at Value	Percentage of Net Assets
United States	\$65,544,751	79.7%
Cayman Islands	5,651,969	6.9%
Spain	1,712,361	2.1%
Ireland	789,781	0.9%
Switzerland	481,352	0.6%
Germany	471,985	0.6%
Canada	171,041	0.2%
Austria	80,800	0.1%
Short-Term Investments and Other Assets—Net	7,298,542	8.9%
	\$82,202,582	100.0%

See Notes to Schedule of Investments

Schedule of Investments Short Duration Bond Portfolio[^] (Unaudited) (cont'd)

Derivative Instruments

Futures contracts ("futures")

At September 30, 2023, open positions in futures for the Fund were as follows:

Long Futures:

Expiration Date	Number of Contracts	Open Contracts	Notional Amount	Value and Unrealized Appreciation/ (Depreciation)
12/2023	183	U.S. Treasury Note, 2 Year	\$37,096,102	\$(143,768)
Total Long Positions			\$37,096,102	\$(143,768)

Short Futures:

Expiration Date	Number of Contracts	Open Contracts	Notional Amount	Value and Unrealized Appreciation/ (Depreciation)
12/2023	16	U.S. Treasury Note, 10 Year	\$(1,729,000)	\$36,596
12/2023	61	U.S. Treasury Note, 5 Year	(6,426,922)	52,721
12/2023	12	U.S. Treasury Note, Ultra 10 Year	(1,338,750)	42,445
12/2023	5	U.S. Treasury Ultra Bond	(593,438)	36,178
Total Short Positions			\$(10,088,110)	\$167,940
Total Futures				\$24,172

The following is a summary, categorized by Level (see the Notes to Schedule of Investments), of inputs used to value the Fund's investments as of September 30, 2023:

Asset Valuation Inputs	Level 1	Level 2	Level 3	Total
Investments:				
Mortgage-Backed Securities [#]	\$—	\$23,395,434	\$—	\$23,395,434
Asset-Backed Securities	—	14,157,399	—	14,157,399
Corporate Bonds [#]	—	35,798,533	—	35,798,533
Loan Assignments [#]	—	1,552,674	—	1,552,674
Short-Term Investments	—	6,367,975	—	6,367,975
Total Investments	\$—	\$81,272,015	\$—	\$81,272,015

[#] The Schedule of Investments provides information on the industry or sector categorization as well as a Positions by Country summary.

The following is a summary, categorized by Level (see the Notes to Schedule of Investments), of inputs used to value the Fund's derivatives as of September 30, 2023:

Other Financial Instruments	Level 1	Level 2	Level 3	Total
Futures [@]				
Assets	\$ 167,940	\$—	\$—	\$ 167,940
Liabilities	(143,768)	—	—	(143,768)
Total	\$ 24,172	\$—	\$—	\$ 24,172

[@] Futures are reported at the cumulative unrealized appreciation/(depreciation) of the instrument.

[^] A balance indicated with a "—" , reflects either a zero balance or an amount that rounds to less than 1.

Schedule of Investments Sustainable Equity Portfolio^ (Unaudited) September 30, 2023

Number of Shares		Value	Number of Shares		Value
Common Stocks 99.8%			Hotels, Restaurants & Leisure 3.5%		
			972,366	Compass Group PLC	\$ 23,668,924
Banks 4.3%			Household Products 2.2%		
516,511	Bank of America Corp.	\$ 14,142,071	206,650	Colgate-Palmolive Co.	14,694,881
103,017	JPMorgan Chase & Co.	14,939,525	Insurance 3.1%		
		29,081,596	149,522	Progressive Corp.	20,828,415
Broadline Retail 7.8%			Interactive Media & Services 7.4%		
415,915	Amazon.com, Inc.	52,871,115*	381,837	Alphabet, Inc. Class A	49,967,190*
Capital Markets 3.0%			IT Services 2.9%		
145,652	Interactive Brokers Group, Inc. Class A	12,607,637	259,418	GoDaddy, Inc. Class A	19,321,453*
68,107	Intercontinental Exchange, Inc.	7,493,132	Life Sciences Tools & Services 2.8%		
		20,100,769	49,923	Danaher Corp.	12,385,896
Communications Equipment 1.8%			33,945	IQVIA Holdings, Inc.	6,678,679*
64,672	Arista Networks, Inc.	11,895,121*			19,064,575
Consumer Staples Distribution & Retail 1.4%			Machinery 1.8%		
17,283	Costco Wholesale Corp.	9,764,204	155,426	Otis Worldwide Corp.	12,482,262
Diversified Telecommunication Services 0.5%			Materials 1.9%		
20,841	Space Exploration Technologies Corp. Class A	1,688,121* ^{(a)(b)}	51,506	Sherwin-Williams Co.	13,136,605
22,368	Space Exploration Technologies Corp. Class C	1,811,808* ^{(a)(b)}	Multi-Utilities 1.8%		
		3,499,929	1,046,053	National Grid PLC	12,510,110
Electrical Equipment 1.2%			Oil, Gas & Consumable Fuels 1.9%		
386,581	Vestas Wind Systems AS	8,270,469*	476,452	Coterra Energy, Inc.	12,888,027
Electronic Equipment, Instruments & Components 1.7%			Pharmaceuticals 1.9%		
48,887	Zebra Technologies Corp. Class A	11,563,242*	46,107	Roche Holding AG	12,587,259
Financial Services 12.9%			Semiconductors & Semiconductor Equipment 3.0%		
15	Berkshire Hathaway, Inc. Class A	7,972,155*	128,581	Texas Instruments, Inc.	20,445,665
99,769	Berkshire Hathaway, Inc. Class B	34,949,081*	Software 10.8%		
112,889	Fiserv, Inc.	12,751,941*	31,573	Intuit, Inc.	16,131,909
79,821	MasterCard, Inc. Class A	31,601,932	179,614	Microsoft Corp.	56,713,120
		87,275,109			72,845,029
Ground Transportation 2.0%			Specialty Retail 0.7%		
442,264	CSX Corp.	13,599,618	16,700	Home Depot, Inc.	5,046,072
Health Care Equipment & Supplies 2.6%			Technology Hardware, Storage & Peripherals 2.8%		
54,974	Becton Dickinson & Co.	14,212,428	108,874	Apple, Inc.	18,640,317
16,086	Embeckta Corp.	242,095	Trading Companies & Distributors 4.0%		
6,715	IDEXX Laboratories, Inc.	2,936,268*	24,767	United Rentals, Inc.	11,010,665
		17,390,791	23,231	W.W. Grainger, Inc.	16,072,135
Health Care Providers & Services 8.1%					27,082,800
122,286	Cencora, Inc.	22,007,811	Total Common Stocks (Cost \$431,639,641)		
113,373	Cigna Group	32,432,614			674,961,972
		54,440,425			

See Notes to Schedule of Investments

Schedule of Investments Sustainable Equity Portfolio^ (Unaudited) (cont'd)

Principal Amount		Value
Short-Term Investments 0.2%		
Certificates of Deposit 0.0% ^(c)		
\$ 100,000	Self Help Credit Union, 0.10%, due 10/29/2023	\$ 100,000
100,000	Self Help Federal Credit Union, 0.10%, due 12/1/2023	100,000
		200,000

Number of Shares

Investment Companies 0.2%		
1,068,317	State Street Institutional Treasury Money Market Fund Premier Class, 5.28% ^(d)	1,068,317
		1,268,317
Total Short-Term Investments (Cost \$1,268,317)		
Total Investments 100.0% (Cost \$432,907,958)		676,230,289
Liabilities Less Other Assets (0.0)% ^(c)		(125,521)
Net Assets 100.0%		\$676,104,768

* Non-income producing security.

(a) Value determined using significant unobservable inputs.

(b) Security fair valued as of September 30, 2023 in accordance with procedures approved by the valuation designee. Total value of all such securities at September 30, 2023 amounted to \$3,499,929, which represents 0.5% of net assets of the Fund.

(c) Represents less than 0.05% of net assets of the Fund.

(d) Represents 7-day effective yield as of September 30, 2023.

This security has been deemed by Management to be illiquid, and is subject to restrictions on resale. Total value of all such securities at September 30, 2023 amounted to \$3,499,929, which represents 0.5% of net assets of the Fund. Acquisition dates shown with a range, if any, represent securities that were acquired over the period shown in the table.

	Acquisition Date(s)	Acquisition Cost	Value as of 9/30/2023	Fair Value Percentage of Net Assets as of 9/30/2023
Restricted Security				
Space Exploration Technologies Corp. Class A	8/18/2023	\$1,688,121	\$1,688,121	0.2%
Space Exploration Technologies Corp. Class C	8/18/2023	1,811,808	1,811,808	0.3%
Total		\$3,499,929	\$3,499,929	0.5%

Schedule of Investments Sustainable Equity Portfolio^ (Unaudited) (cont'd)

The following is a summary, categorized by Level (see the Notes to Schedule of Investments), of inputs used to value the Fund's investments as of September 30, 2023:

Asset Valuation Inputs	Level 1	Level 2	Level 3 ^(a)	Total
Investments:				
Common Stocks				
Diversified Telecommunication Services	\$ —	\$ —	\$3,499,929	\$ 3,499,929
Electrical Equipment	—	8,270,469	—	8,270,469
Hotels, Restaurants & Leisure	—	23,668,924	—	23,668,924
Multi-Utilities	—	12,510,110	—	12,510,110
Pharmaceuticals	—	12,587,259	—	12,587,259
Other Common Stocks [#]	614,425,281	—	—	614,425,281
Total Common Stocks	614,425,281	57,036,762	3,499,929	674,961,972
Short-Term Investments	—	1,268,317	—	1,268,317
Total Investments	\$614,425,281	\$58,305,079	\$3,499,929	\$676,230,289

The Schedule of Investments provides information on the industry or sector categorization.

(a) The following is a reconciliation between the beginning and ending balances of investments in which unobservable inputs (Level 3) were used in determining value:

(000's omitted)	Beginning balance as of 1/1/2023	Accrued discounts/ (premiums)	Realized gain/(loss)	Change in unrealized appreciation/ (depreciation)	Purchases	Sales	Transfers into Level 3	Transfers out of Level 3	Balance as of 9/30/2023	Net change in unrealized appreciation/ (depreciation) from investments still held as of 9/30/2023
Investments in Securities:										
Common Stocks ⁽¹⁾	\$—	\$—	\$—	\$—	\$3,499,929	\$—	\$—	\$—	\$3,499,929	\$—
Total	\$—	\$—	\$—	\$—	\$3,499,929	\$—	\$—	\$—	\$3,499,929	\$—

(1) Quantitative Information about Level 3 Fair Value Measurements:

Investment type	Fair value at 9/30/2023	Valuation approach	Unobservable input(s)	Input value/ range	Weighted average ^(a)	Impact to valuation from increase in input ^(b)
Common Stocks	\$3,499,929	Market Approach	Transaction Price	\$81.00	\$81.00	Increase

(a) The weighted averages disclosed in the table above were weighted by relative fair value.

(b) Represents the expected directional change in the fair value of the Level 3 investments that would result from an increase or decrease in the corresponding input. Significant changes in these inputs could result in significantly higher or lower fair value measurements.

^ A balance indicated with a "—", reflects either a zero balance or an amount that rounds to less than 1.

Notes to Schedule of Investments Advisers Management Trust (Unaudited)

In accordance with Accounting Standards Codification 820 "Fair Value Measurement" ("ASC 820"), all investments held by each of Neuberger Berman Advisers Management Trust: International Equity Portfolio, Mid Cap Growth Portfolio, Mid Cap Intrinsic Value Portfolio, Short Duration Bond Portfolio, and Sustainable Equity Portfolio (each individually a "Fund," and collectively, the "Funds") are carried at the value that Management believes a Fund would receive upon selling an investment in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment under current market conditions. Various inputs, including the volume and level of activity for the asset or liability in the market, are considered in valuing the Funds' investments, some of which are discussed below. At times, Management may need to apply significant judgment to value investments in accordance with ASC 820.

ASC 820 established a three-tier hierarchy of inputs to create a classification of value measurements for disclosure purposes. The three-tier hierarchy of inputs is summarized in the three broad Levels listed below.

- Level 1 – unadjusted quoted prices in active markets for identical investments
- Level 2 – other observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, amortized cost, etc.)
- Level 3 – unobservable inputs (including a Fund's own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing an investment are not necessarily an indication of the risk associated with investing in those securities.

The value of the Funds' investments in equity securities, for which market quotations are available, is generally determined by Management by obtaining valuations from independent pricing services based on the latest sale price quoted on a principal exchange or market for that security (Level 1 inputs). Securities traded primarily on the NASDAQ Stock Market are normally valued at the NASDAQ Official Closing Price ("NOCP") provided by NASDAQ each business day. The NOCP is the most recently reported price as of 4:00:02 p.m., Eastern Time, unless that price is outside the range of the "inside" bid and asked prices (i.e., the bid and asked prices that dealers quote to each other when trading for their own accounts); in that case, NASDAQ will adjust the price to equal the inside bid or asked price, whichever is closer. Because of delays in reporting trades, the NOCP may not be based on the price of the last trade to occur before the market closes. If there is no sale of a security on a particular day, the independent pricing services may value the security based on market quotations.

The value of the Funds' investments in debt securities is determined by Management primarily by obtaining valuations from independent pricing services based on bid quotations, or if quotations are not available, by methods which include various considerations based on security type (generally Level 2 inputs). In addition to the consideration of yields or prices of securities of comparable quality, coupon, maturity and type, indications as to values from dealers, and general market conditions, the following is a description of other Level 2 inputs and related valuation techniques used by independent pricing services to value certain types of debt securities held by the Funds:

Corporate Bonds. Inputs used to value corporate debt securities generally include relevant credit information, observed market movements, sector news, U.S. Treasury yield curve or relevant benchmark curve, and other market information, which may include benchmark yield curves, reported trades, broker-dealer quotes, issuer spreads, comparable securities, and reference data, such as market research publications, when available ("Other Market Information").

Collateralized Loan Obligations (CLOs). The value of collateralized loan obligations is primarily determined by cash flow data, relevant loan pricing data and market color, and research from market participants and trading desks (Level 2 or 3 inputs).

Notes to Schedule of Investments Advisers Management Trust (Unaudited) (cont'd)

Asset-Backed Securities and Mortgage-Backed Securities. Inputs used to value asset-backed securities and mortgage-backed securities generally include models that consider a number of factors, which may include the following: prepayment speeds, cash flows, spread adjustments and Other Market Information.

Commercial Paper. The value of commercial paper generally includes inputs from quoted prices or similar assets, constant maturity curves using coupon, currency, issuer, sector, issuer country, credit rating information, and yield curves using money market rates (Level 2 inputs).

The value of loan assignments is determined by Management primarily by obtaining valuations from independent pricing services based on broker quotes (generally Level 2 or Level 3 inputs depending on the number of quotes available).

The value of futures contracts is determined by Management by obtaining valuations from independent pricing services at the settlement price at the market close (Level 1 inputs).

Management has developed a process to periodically review information provided by independent pricing services for all types of securities.

Certificates of deposit are valued at amortized cost (Level 2 inputs).

Investments in non-exchange traded investment companies are valued using the respective fund's daily calculated net asset value per share (Level 2 inputs), when available.

If a valuation is not available from an independent pricing service, or if Management has reason to believe that the valuation received does not represent the amount a Fund might reasonably expect to receive on a current sale in an orderly transaction, Management seeks to obtain quotations from brokers or dealers (generally considered Level 2 or Level 3 inputs depending on the number of quotes available). If such quotations are not available, the security is valued using methods Management has approved in the good-faith belief that the resulting valuation will reflect the fair value of the security. Pursuant to Rule 2a-5 under the Investment Company Act of 1940, as amended, the Funds' Board of Trustees designated Management as the Funds' valuation designee. As the Funds' valuation designee, Management is responsible for determining fair value in good faith for all Fund investments. Inputs and assumptions considered in determining the fair value of a security based on Level 2 or Level 3 inputs may include, but are not limited to, the type of the security; the initial cost of the security; the existence of any contractual restrictions on the security's disposition; the price and extent of public trading in similar securities of the issuer or of comparable companies; quotations or evaluated prices from broker-dealers or pricing services; information obtained from the issuer and analysts; an analysis of the company's or issuer's financial statements; an evaluation of the inputs that influence the issuer and the market(s) in which the security is purchased and sold.

The value of the Funds' investments in foreign securities is generally determined using the same valuation methods and inputs as other Fund investments, as discussed above. Foreign security prices expressed in local currency values are normally translated from the local currency into U.S. dollars using the exchange rates as of 4:00 p.m., Eastern Time on days the New York Stock Exchange is open for business. Management has approved the use of ICE Data Services ("ICE") to assist in determining the fair value of foreign equity securities when changes in the value of a certain index suggest that the closing prices on the foreign exchanges may no longer represent the amount that a Fund could expect to receive for those securities or on days when foreign markets are closed and U.S. markets are open. In each of these events, ICE will provide adjusted prices for certain foreign equity securities using a statistical analysis of historical correlations of multiple factors (Level 2 inputs). In the absence of precise information about the market values of these foreign securities as of the time at which a Fund's share price is calculated, Management has determined on the basis of available data that prices adjusted or evaluated in this way are likely to be closer to the prices a Fund could realize on a current sale than are the prices of those securities established at the close of the foreign markets in which the securities primarily trade.

Fair value prices are necessarily estimates, and there is no assurance that such a price will be at or close to the price at which the security is next quoted or next trades.

For information on the Funds' significant accounting policies, please refer to the Funds' most recent shareholder reports.

Notes to Schedule of Investments Advisers Management Trust (Unaudited) (cont'd)

Legend

Neuberger Berman Advisers Management Trust

Benchmarks:

LIBOR = London Interbank Offered Rate
SOFR = Secured Overnight Financing Rate

Other Abbreviations:

ADR = American Depositary Receipt
Management = Neuberger Berman Investment Advisers LLC

Currency Abbreviations:

USD = United States Dollar

Schedule of Investments U.S. Equity Index PutWrite Strategy Portfolio^(Unaudited) September 30, 2023

Investments	Principal Amount	Value
U.S. GOVERNMENT AGENCY SECURITIES - 66.2%		
Federal Agricultural Mortgage Corp., 1.59%, 1/10/2024 ^(a)	\$ 2,800,000	\$ 2,769,091
2.62%, 2/26/2024 ^(a)	1,200,000	1,185,930
FFCB, 0.25%, 2/26/2024	2,000,000	1,958,891
3.38%, 8/26/2024	1,300,000	1,275,112
4.25%, 9/26/2024	1,000,000	987,387
FHLB, 2.38%, 3/8/2024	4,500,000	4,439,318
FHLMC, 0.25%, 11/6/2023 ^(a)	6,000,000	5,970,839
FNMA, 2.50%, 2/5/2024	4,000,000	3,958,108
1.63%, 10/15/2024	4,000,000	3,845,890
TOTAL U.S. GOVERNMENT AGENCY SECURITIES (Cost \$26,497,851)		26,390,566
U.S. TREASURY OBLIGATIONS - 31.0%		
U.S. Treasury Notes, 0.13%, 12/15/2023	3,000,000	2,968,594
0.38%, 9/15/2024 ^(a)	4,000,000	3,811,719
1.75%, 3/15/2025	3,700,000	3,518,469
3.50%, 9/15/2025	2,100,000	2,038,476
TOTAL U.S. TREASURY OBLIGATIONS (Cost \$12,460,721)		12,337,258
Investments	No. of Rights	Value
RIGHTS - 0.0%		
Biotechnology - 0.0%		
Tobira Therapeutics, Inc., CVR ^{*(b)(c)}	225	—
(Cost \$3,092)		

Investments	Shares	Value
SHORT-TERM INVESTMENTS - 4.4%		
INVESTMENT COMPANIES - 4.4%		
Invesco Government & Agency Portfolio, Institutional Class, 5.26% ^(d)	1,767,197	\$ 1,767,197
Morgan Stanley Institutional Liquidity Funds Treasury Securities Portfolio, Institutional Class, 5.21% ^(d)	2,035	2,035
TOTAL INVESTMENT COMPANIES (Cost \$1,769,232)		1,769,232
Total Investments - 101.6% (Cost \$40,730,896)		
Liabilities Less Other Assets - (1.6%) ^(e)		(624,604)
Net Assets - 100.0%		39,872,452

- * Non-income producing security.
- (a) All or a portion of this security is pledged with the custodian for options written.
- (b) Value determined using significant unobservable inputs.
- (c) Security fair valued as of September 30, 2023, in accordance with procedures approved by the valuation designee. Total value of all such securities at September 30, 2023, amounted to \$0, which represents 0.0% of net assets of the Fund.
- (d) Represents 7-day effective yield as of September 30, 2023.
- (e) Includes the impact of the Fund's open positions in derivatives at September 30, 2023.

Abbreviations

CVR	Contingent Value Rights
FFCB	Federal Farm Credit Bank
FHLB	Federal Home Loan Bank
FHLMC	Federal Home Loan Mortgage Corp.
FNMA	Federal National Mortgage Association

Schedule of Investments U.S. Equity Index PutWrite Strategy Portfolio^ (Unaudited) (cont'd)

Derivative Instruments

Written option contracts ("options written")

At September 30, 2023, the Fund had outstanding options written as follows:

Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
Puts					
Index					
S&P 500 Index	6	\$(2,572,830)	\$4,245	10/6/2023	\$(12,210)
S&P 500 Index	1	(428,805)	4,280	10/6/2023	(3,255)
S&P 500 Index	12	(5,145,660)	4,290	10/6/2023	(43,560)
S&P 500 Index	3	(1,286,415)	4,300	10/6/2023	(12,435)
S&P 500 Index	1	(428,805)	4,460	10/6/2023	(16,725)
S&P 500 Index	8	(3,430,440)	4,245	10/13/2023	(26,600)
S&P 500 Index	4	(1,715,220)	4,280	10/13/2023	(18,020)
S&P 500 Index	3	(1,286,415)	4,290	10/13/2023	(14,745)
S&P 500 Index	4	(1,715,220)	4,325	10/13/2023	(26,400)
S&P 500 Index	1	(428,805)	4,460	10/13/2023	(16,645)
S&P 500 Index	3	(1,286,415)	4,465	10/13/2023	(51,345)
S&P 500 Index	1	(428,805)	4,325	10/20/2023	(7,575)
S&P 500 Index	17	(7,289,685)	4,335	10/20/2023	(137,530)
S&P 500 Index	6	(2,572,830)	4,360	10/20/2023	(57,000)
S&P 500 Index	10	(4,288,050)	4,245	10/27/2023	(51,450)
S&P 500 Index	9	(3,859,245)	4,280	10/27/2023	(56,880)
S&P 500 Index	2	(857,610)	4,295	10/27/2023	(13,750)
S&P 500 Index	2	(857,610)	4,330	10/27/2023	(16,910)
Total options written (premium received \$514,703)					\$(583,035)

At September 30, 2023, the Fund had securities pledged in the amount of \$13,737,579 to cover collateral requirements for options written.

The following is a summary, categorized by Level (See the Notes to Schedule of Investments), of inputs used to value the Fund's investments as of September 30, 2023:

Asset Valuation Inputs	Level 1	Level 2	Level 3	Total
Investments:				
U.S. Government Agency Securities	\$ —	\$ 26,390,566	\$ —	\$ 26,390,566
U.S. Treasury Obligations	—	12,337,258	—	12,337,258
Rights ^{(a)(b)(c)}	—	—	—	—
Short-Term Investments	—	1,769,232	—	1,769,232
Total Long Positions	\$ —	\$ 40,497,056	\$ —	\$ 40,497,056

- (a) The Schedule of Investments provides information on the industry or sector categorization.
- (b) The reconciliation between beginning and ending balances of investments in which unobservable inputs (Level 3) were used is not presented as all values rounded to less than \$1.
- (c) At September 30, 2023, these investments were valued in accordance with procedures approved by the valuation designee. These investments did not have a material impact on the Fund's net assets and, therefore, disclosure of unobservable inputs used in formulating valuations is not presented.

Schedule of Investments U.S. Equity Index PutWrite Strategy Portfolio^ (Unaudited) (cont'd)

The following is a summary, categorized by level (See the Notes to Schedule of Investments), of inputs used to value the Fund's derivatives as of September 30, 2023:

Other Financial Instruments	Level 1	Level 2	Level 3	Total
Options Written				
Liabilities	\$(583,035)	\$—	\$—	\$(583,035)

^ A balance indicated with a "-", reflects either a zero balance or an amount that rounds to less than 1.

Notes to Schedule of Investments U.S. Equity Index PutWrite Strategy Portfolio (Unaudited)

In accordance with Accounting Standards Codification 820 “Fair Value Measurement” (“ASC 820”), all investments held by Neuberger Berman Advisers Management Trust U.S. Equity Index PutWrite Strategy Portfolio (the “Fund”) are carried at the value that Neuberger Berman Investment Advisers LLC (“Management”) believes the Fund would receive upon selling an investment in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment under current market conditions. Various inputs, including the volume and level of activity for the asset or liability in the market, are considered in valuing the Fund’s investments, some of which are discussed below. At times, Management may need to apply significant judgment to value investments in accordance with ASC 820.

ASC 820 established a three-tier hierarchy of inputs to create a classification of value measurements for disclosure purposes. The three-tier hierarchy of inputs is summarized in the three broad Levels listed below.

- Level 1 – unadjusted quoted prices in active markets for identical investments
- Level 2 – other observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, amortized cost, etc.)
- Level 3 – unobservable inputs (including the Fund’s own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing an investment are not necessarily an indication of the risk associated with investing in those securities.

The value of the Fund’s investments in equity securities, exchange traded options written and rights, for which market quotations are available, is generally determined by Management by obtaining valuations from independent pricing services based on the latest sale price quoted on a principal exchange or market for that security (Level 1 inputs). Securities traded primarily on the NASDAQ Stock Market are normally valued at the NASDAQ Official Closing Price (“NOCP”) provided by NASDAQ each business day. The NOCP is the most recently reported price as of 4:00:02 p.m., Eastern Time, unless that price is outside the range of the “inside” bid and asked prices (i.e., the bid and asked prices that dealers quote to each other when trading for their own accounts); in that case, NASDAQ will adjust the price to equal the inside bid or asked price, whichever is closer. Because of delays in reporting trades, the NOCP may not be based on the price of the last trade to occur before the market closes. If there is no sale of a security on a particular day, the independent pricing services may value the security based on market quotations.

The value of the Fund’s investments in debt securities is determined by Management primarily by obtaining valuations from independent pricing services based on bid quotations, or if quotations are not available, by methods which include various considerations based on security type (generally Level 2 inputs). In addition to the consideration of yields or prices of securities of comparable quality, coupon, maturity and type, indications as to values from dealers, and general market conditions, the following is a description of other Level 2 inputs and related valuation techniques used by independent pricing services to value certain types of debt securities held by the Fund:

U.S. Treasury Obligations. Inputs used to value U.S. Treasury securities generally include quotes from several inter-dealer brokers and other market information which may include benchmark yield curves, reported trades, broker-dealer quotes, issuer spreads, comparable securities and reference data, such as market research publications, when available (“Other Market Information”).

U.S. Government Agency Securities. Inputs used to value U.S. Government Agency securities generally include obtaining benchmark quotes and Other Market Information.

Management has developed a process to periodically review information provided by independent pricing services for all types of securities.

Investments in non-exchange traded investment companies are valued using the respective fund’s daily calculated net asset value per share (Level 2 inputs), when available.

Notes to Schedule of Investments U.S. Equity Index PutWrite Strategy Portfolio (Unaudited) (cont'd)

If a valuation is not available from an independent pricing service, or if Management has reason to believe that the valuation received does not represent the amount the Fund might reasonably expect to receive on a current sale in an orderly transaction, Management seeks to obtain quotations from brokers or dealers (generally considered Level 2 or Level 3 inputs depending on the number of quotes available). If such quotations are not available, the security is valued using methods Management has approved in the good-faith belief that the resulting valuation will reflect the fair value of the security. Pursuant to Rule 2a-5 under the Investment Company Act of 1940, as amended, the Board designated Management as the Fund's valuation designee. As the Fund's valuation designee, Management is responsible for determining fair value in good faith for any and all Fund investments. Inputs and assumptions considered in determining the fair value of a security based on Level 2 or Level 3 inputs may include, but are not limited to, the type of the security; the initial cost of the security; the existence of any contractual restrictions on the security's disposition; the price and extent of public trading in similar securities of the issuer or of comparable companies; quotations or evaluated prices from broker-dealers and/or pricing services; information obtained from the issuer and/or analysts; an analysis of the company's or issuer's financial statements; an evaluation of the inputs that influence the issuer and the market(s) in which the security is purchased and sold.

Fair value prices are necessarily estimates, and there is no assurance that such a price will be at or close to the price at which the security is next quoted or next trades.