Quarterly Holdings Report for

Fidelity® Variable Insurance Products: VIP Overseas Portfolio September 30, 2023

Schedule of Investments September 30, 2023 (Unaudited)

Showing Percentage of Net Assets

Australia - 0.3% Value (S)	<u> </u>	y 1
Fullet Enterturment PLC (c) 24,419 3,989,366 England of Jercey - 0.3% Isaly - 3.2% I	Shares	Value (\$)
Bolliwick of Jacsey - 0.3% Incly - 0.3% Incly - 3.2% Fine-colonis Spd.		
Belgium - 1.1%	203,900	15,297,080
Redgion 1.1		
Red Group NV 214,900 4,250,969 Recordini SpA Unificient SpA 138,635,0566 Unificient SpA 17,886,0225 Unificient SpA Unificient	1,045,599	12,729,367
Avails Group NV 214,900 4,259,949 Industrie de Nors SpA (1866 croup NV 218,071 13,635,056 170A) Industrie de Nors SpA (1866 croup NV 178,000 178,000 178,000 178,000 178,000 179,000 170A) Industrie de Nors SpA (1866 croup NV 178,000 179,000 170A) Industrie de Nors SpA (1866 croup NV 178,000 170A) Industrie de Nors SpA (1866 croup NV 178,000 170A) Industrie de Nors Anna (1866 croup NV 178,000 170A) Industrie de Nors Anna (1866 croup NV 178,000 170A) Industrie de Nors Anna (1866 croup NV 178,000 178,	109,736	594,014
RBC Group NY	79,500	1,368,35
TOTAL FIGHING	378,719	17,901,914
Condo - 2.4% Allmentation Couche-ford, Inc. Closs A (multi-vtg.) 267,700 13,595,396 Some and Namore Holdings, Inc. Constellation Software, Inc. warrants 8/22/28 (a) (b) (c) 13,095 1 Cuprom Co. Ltd. Cuprom Co.	797,000	18,989,63
Allmentration Couche-Tord, Inc. Class A (molifiving.) 267,700 13,595,396 Bandari Naturos Holdings, Inc. Constellation Software, Inc. controlls 8/22/28 12,795 25,382,691 Capcom Co. Ind. Capcom		51,583,286
Second		
Table Tabl	252,900	5,144,109
(a)(c) 13,075 14 Copon (6. Ltd. 1 Lumine Group, Inc. 40,190 595,342 HURLA Holdings Cop. Horse Group, Inc. 10TAL (ANADA	173,400	5,799,339
Lumine Group, Inc. 40,190 595,342 HullFlith Roldings Corp. TOTAL CANADA 39,573,430 Hoya Corp. Chino - 0.0% 137,100 410,550 NOF Corp. Denmork - 5.2% Persol Holdings Col. Ltd. Corlsberg A/S Series B 67,600 8,541,933 Relo Group, Inc. DSY A/S 147,672 27,610,851 Shin-Esu Chemical Co. Ltd. Now Nordisk A/S Series B 527,400 48,020,428 Sony Group Corp. TOTAL DENMARK 84,173,212 Survivi Motor Corp. Survivi Motor Corp. Findad - 1.1% 1,601,803 17,610,882 Tokio Morine Holdings, Inc. Fronce - 15.3% Tokio Morine Holdings, Inc. Tokio Morine Holdings, Inc. Fronce - 15.5% 144,220 24,291,203 Tokio Morine Holdings, Inc. Alter 109,681 14,48,664 Metherlands - 6.2% Antin Infrastructure Partners SA 40,800 527,551 ASM Intenditional NV (Netherlands) Edemed SA 42,242 27,716,978 ASM Intenditional NV (Netherlands) Lidered SA 42,343 29,018,903	248,500	8,954,580
TOTAL CAMADA	220,800	12,773,410
China - 0.0% Cheron Holdings Ird. 137,100 410,550 Missima Group, Inc. Chevon Holdings Ird. 137,100 410,550 MOF Corp. Denmark - 5.2% 147,672 27,610,851 Shin-Rbu Chemical Co. Ltd. Carlobberg A/S Series B 527,400 48,020,428 Sony Group Corp. Novo Nordisk A/S Series B 527,400 48,020,428 Sony Group Corp. TioTAL DENMARK 84,173,212 Surnition Minist Financial Group, Inc. Surnition Marine Holdings, Inc. Tokyo Beterton Itd. France - 15.3% 144,220 24,291,203 All Limited SA 144,220 24,291,203 All Limited SA 144,804 Netherlands - 6.2% All Erbandin Infrastructure Partners SA 40,800 527,751 Capgemini SA 133,065 23,219,016 Edienced SA 442,242 27,116,978 Edienced SA 54,800 22,709,783 L'UMH Moet Hennessy Louis Vuitton SE 57,430 43,349,925 Permod Ricard SA 174,500 27,345,760 Tolal K PRANCE 497,112	188,911	19,347,790
Chervon Holdings Ltd.	97,729	2,746,666
Denmark - 5.2%	339,360	5,305,906
Corlsberg A/S Series B 67,600 8,541,933 Relo Group, Inc. DSV A/S 147,672 27,610,851 Shirr-Bsu Chemical Co. Ltd. Novo Nordisk A/S Series B 527,400 48,020,428 Somy Group Corp. TOTAL DENMARK 84,173,212 Surnitomo Mitsui Financial Group, Inc. Finandar 1.1% Surzuki Motor Corp. TIS, Inc. Nordee Bank Abp 1,601,803 17,610,882 Tokko Marine Holdings, Inc. France - 15.3% 144,220 24,291,203 TOTAL JAPAN ALTEN 109,681 14,448,646 Antin Infrastructure Partners SA 40,800 527,551 ASM International NV (Wetherlands) ALTEN 133,065 23,219,016 ASM Holding NV (Netherlands) ASM Holding NV (Wetherlands) Copgenini SA 132,505 23,137,415 HORO NV 10picus Com, Inc. (a) LVMH Moet Hennessy Louis Vuitton SE 57,430 43,349,725 Wolters Kluwer NV 10rolleftereigies SE 497,112 32,684,796 Spain - 0,9% 10rolleftereigies SE 497,12 32,684,796 Spain - 0,9% 10rolleftereigie	183,411	7,334,476
DSV A/S 147,672 27,610,851 Shin-Etsu Chemical Co. Ltd.	5,035,030	8,200,792
Novo Nordisk A/S Series B TOTAL DENMARK Finland - 1.1% Nordee Bonk Abp 1,601,803 17,610,882 Fronce - 15.3% Air Liquide SA Alt Liquide SA Alt Liquide SA Altin Infrastructure Partners SA Antin Infrast	391,074	4,235,501
TOTAL DENMARK 84,173,212 Sumition Mitsui Financial Group, Inc. Finland - 1.1% 1,601,803 17,610,882 Tisk, Inc. Nordea Bank Abp 1,601,803 17,610,882 Tokio Morine Holdings, Inc. France - 15.3% 144,220 24,291,203 TOTAL JAPAN ALTEN 109,681 14,448,646 Netherlands - 6.2% Antili Infrastructure Partners SA 40,800 527,551 ASM International NV (Netherlands) Capgemini SA 133,065 23,119,016 ASM International NV (Netherlands) Edenred SA 442,242 27,716,978 Miscountion SA L'Oreal SA 132,505 23,137,415 Infocus, Com, Inc. (a) L'Oreal SA 54,800 22,709,783 Topicus, Com, Inc. (a) L'UMH Moet Hennessy Louis Vuitton SE 57,430 43,349,725 Wolters Kluwer NV Permod Ricard SA 174,500 27,345,760 Spain - 0.9% Total Energies SE 497,112 32,684,796 Amadeus IT Holding SA Class A TOTAL FRANCE 248,449,976 Sweden - 3.2% Addlife AB Boutsche Borse AG	594,600	17,270,543
Suzuki Motor Corp. Tifs, Inc. Tokio Marine Holdings, Inc. Tokio Marine Holding Sa Mathematical Marine Holdings, Inc. Tokio Marine Holding Sa Mathematical Marine Holdings, Inc. Tokio Marine Holdings, Inc. Tokio Marine Holdings, Inc. Tokio Marine Holdings, Inc. Tokio Marine Holding Sa Mathematical Marine Holdings, Inc. Tokio Marine Holding Sa Mathematical Marine Holding Sa Mathematical Marine Holding Sa Marine Holdin	316,233	25,860,138
Findad - 1.1% Nordea Bank Abp	564,800	27,746,391
Nordea Bank Abp 1,601,803	315,376	12,684,740
France - 15.3% 10xy Electron Ltrd. Air Liquide SA 144,220 24,291,203 TOTAL JAPAN ALTEN 109,681 14,48,646 Netherlands - 6.2% Antin Infrastructure Partners SA 40,800 527,551 ASM International NV (Netherlands) Copgeniiri SA 133,065 23,219,016 ASMI Infolding NV (Netherlands) Edenred SA 442,242 27,716,978 IMCD NV E'Oreal SA 54,800 22,709,783 IMCD NV L'Oreal SA 54,800 22,709,783 Wolters Kluwer NV LVMH Moet Hennessy Louis Vuitton SE 57,430 43,349,925 Wolters Kluwer NV Permod Ricard SA 54,042 9,018,903 TOTAL NETHERLANDS Soffron SA 174,500 27,345,760 Spain - 0.9% Total Energies SE 497,112 32,684,796 Amadeus IT Holding SA Class A TOTAL FRANCE 248,449,976 Sweden - 3.2% Germany - 7.4% 4dlien AB (B Shares) Allionz SE 95,186 22,652,006 AddTech AB (B Shares) Inflinean Technologies AG 109,0	269,074	5,929,207
Air Liquide SA 144,220 24,291,203 TOTAL JAPAN ALTEN 109,681 14,448,646 Netherlands - 6.2% Anfin Infristructure Partners SA 40,800 527,551 ASM International NV (Netherlands) Copgemini SA 133,065 23,219,016 ASML Holding NV (Netherlands) Edenred SA 442,242 27,716,978 IMCD NV E'Oreal SA 54,800 22,709,783 IMCD NV L'Oreal SA 54,800 22,709,783 Voltes Kluwer NV LVMH Moet Hennessy Louis Vuitton SE 57,430 43,349,925 TOTAL NETHERLANDS Serion SA 174,500 27,345,760 Spain - 0.9% Total FRANCE 248,449,76 Spain - 0.9% Amodeus If Holding SA Class A TOTAL FRANCE 248,449,76 Sweden - 3.2% AddIfe AB Allionz SE 95,186 22,652,006 AddIfe AB (S bares) Honover Reack SE 102,925 22,623,149 Indutrade AB Infineon Technologies AG 509,000 16,858,461 Kry International AB (o) (c) (d) Merck KGaA 123,900	1,156,400	26,774,940
ALTEN 109,681 14,448,646 Netherlands - 6.2% Antin Infrastructure Partners SA 40,800 527,551 ASM International NV (Netherlands) Capgemini SA 133,065 23,219,016 ASMI Leholding NV (Netherlands) EssilorLuxottica SA 132,505 23,137,415 IMCD NV L'Oreal SA 54,800 22,709,783 Wolters Kluwer NV L'UMH Moet Hennessy Louis Vuitton SE 57,430 43,349,925 TOTAL NETHERLANDS Safran SA 174,500 27,345,760 Spain - 0.9% Total Energies SE 497,112 32,684,796 Amodeus IT Holding SA Class A TOTAL FRANCE 248,449,976 Sweden - 3.2% Addlife AB Germany - 7.4% Allianz SE 95,186 22,652,006 Addlech AB (B Shares) Butsche Borse AG 118,939 20,540,382 Aflos Copco AB (A Shares) Hannover Reuck SE 102,925 22,623,149 Industrade AB Infineon Technologies AG 509,000 16,858,461 Kry International AB (a) (c) (d) Merck KGoa 123,900 20,716,587 TOTAL SWEDEN	108,796	14,860,693
Antin Infrastructure Partners SA 40,800 527,551 Netherlands - 6.2% ASM International NV (Netherlands) Capgemini SA 133,065 23,219,016 ASML Holding NV (Netherlands) Essilor Luxottica SA 132,505 23,137,415 IMCD NV Essilor Luxottica SA 54,800 22,709,783 Wolters Kluwer NV L'Oreal SA 54,800 22,709,783 Wolters Kluwer NV Permod Ricard SA 54,042 9,018,903 TOTAL NETHERLANDS Safran SA 174,500 27,345,760 Spain - 0.9% Total FRANCE 248,449,976 Sweden - 3.2% Germany - 7.4% Addlife AB Addlife AB Allianz SE 95,186 22,652,006 AddTech AB (B Shares) Butsche Borse AG 118,939 20,540,382 Allas Copco AB (A Shares) Hunnover Reuck SE 102,925 22,623,149 Industrade AB Infineon Technologies AG 509,000 16,858,461 Kry International AB (a) (c) (d) Merck KGoa 123,900 20,716,587 TOTAL SWEDEN Sienens Healthineers AG (b) 328,700		210,969,221
Capgemini SA 133,065 23,219,016 ASM International NV (Netherlands) Edenred SA 442,242 27,716,978 ASML Holding NV (Netherlands) EssilorLuxotitica SA 132,505 23,137,415 Topicus, Com, Inc. (a) L'Oreal SA 54,800 22,709,783 Wolters Kluwer NV LWMH Moet Hennessy Louis Vuitton SE 57,430 43,349,925 Wolters Kluwer NV Permod Ricard SA 54,042 9,018,903 TOTAL NETHERLANDS Safran SA 174,500 27,345,760 Spain - 0,9% Total FrankCE 248,449,76 Amodeus IT Holding SA Class A TOTAL FRANCE 248,449,976 Sweden - 3.2% Germany - 7.4% Addiffe AB Addiffe AB Allianz SE 95,186 22,652,006 AddTech AB (B Shares) Deutsche Borse AG 118,939 20,540,382 Aflos Copco AB (A Shares) Infineon Technologies AG 509,000 16,858,461 Kry International AB (a)(c) (d) Merck KGaA 123,900 20,716,587 TOTAL SWEDEN Siemens Healthineers AG (b) 328,700 16,680,868		
Edenred SA 442,242 27,716,978 ASML Holding NV (Netherlands) EssilorLuxortica SA 132,505 23,137,415 IMCO NV L'Oreal SA 54,800 22,709,783 Volters Kluwer NV LVMH Moet Hennessy Louis Vuitton SE 57,430 43,349,925 Wolters Kluwer NV Permod Ricard SA 54,042 9,018,903 TOTAL NETHERLANDS Safran SA 174,500 27,345,760 Spain - 0.9% Total Energies SE 497,112 32,684,796 Amadeus IT Holding SA Class A TOTAL FRANCE 248,449,976 Sweden - 3.2% Germany - 7.4% AddTexh AB (B Shares) Allianz SE 95,186 22,652,006 AddTexh AB (B Shares) Deutsche Borse AG 118,939 20,540,382 Aflos Copco AB (A Shares) Hannover Reuck SE 102,925 22,623,149 Indurade AB Infrincen Technologies AG 509,000 16,858,461 Kry International AB (o) (c) (d) Merck KGaA 123,900 20,716,587 TOTAL SWEDEN Siemens Healthineers AG (b) 328,700 16,680,868 Switzerland	27,300	11,473,013
EssilorLuxottica SA	72,850	42,890,464
L'Oreal SA LVMH Moet Hennessy Louis Vuitton SE LVMH Moet Hennessy Louis Vuitton SE Perrod Ricard SA S4,042 Perrod Ricard SA S54,042 Safran SA S7,430 Safran SA S7,430 Safran SA S7,430 Spain - 0.9% Total Energies SE TOTAL FRANCE Sermany - 7.4% Allianz SE Boutsche Borse AG Hannover Reuck SE Infineon Technologies AG Merck KGaA S13,900 Siemens Healthineers AG (b) TOTAL GERMANY Hong Kong - 0.5% Techtronic Industries Co. Ltd. S43,490 S43,349,925 TOTAL RETHERLANDS Spain - 0.9% Amodeus IT Holding SA Class A Spain - 0.9% Amodeus IT Holding SA Class A Sweden - 3.2% Addlife AB AddTech AB (B Shares) AddTech AB (B Shares) AddTech AB (B Shares) Industries AB (A Shares) Industries AB (A Shares) Industries AB (A Shares) Industries AB (B Shares) Industr	136,526	17,321,054
LVMH Moet Hennessy Louis Vuitton SE 57,430 43,349,925 Wolfers Kluwer NV Permod Ricard SA 54,042 9,018,903 TOTAL NETHERLANDS Safran SA 174,500 27,345,760 Spain - 0.9% Total Energies SE 497,112 32,684,796 Amadeus IT Holding SA Class A TOTAL FRANCE 248,449,976 Sweden - 3.2% Addife AB Germany - 7.4% Addife AB Addrech AB (B Shares) Deutsche Borse AG 118,939 20,540,382 Aflas Copco AB (A Shares) Hannover Reuck SE 102,925 22,623,149 Indutrade AB Infineon Technologies AG 509,000 16,858,461 Kry International AB (a) (c) (d) Merck KGaA 123,900 20,716,587 TOTAL SWEDEN Siemens Healthineers AG (b) 328,700 16,680,868 Switzerland - 5.1% Total GERMANY 120,071,453 Compagnie Financiere Richemont SA Series A Hong Kong - 0.5% 853,500 8,283,286 Partners Group Holding AG India - 1.7% Sika AG	23,814	1,573,048
Permod Ricard SA 54,042 9,018,903 TOTAL NETHERLANDS Safran SA 174,500 27,345,760 Spain - 0.9% Total Errance 497,112 32,684,796 Amadeus IT Holding SA Class A TOTAL FRANCE 248,449,976 Sweden - 3.2% Germany - 7.4% Addlife AB Addlife AB Allianz SE 95,186 22,652,006 AddTech AB (B Shares) Deutsche Borse AG 118,939 20,540,382 Aflas Copco AB (A Shares) Hannover Reuck SE 102,925 22,623,149 Indutrode AB Infineon Technologies AG 509,000 16,858,461 Kry International AB (a) (c) (d) Merck KGaA 123,900 20,716,587 TOTAL SWEDEN Siemens Healthineers AG (b) 328,700 16,680,868 Switzerland - 5.1% TOTAL GERMANY 120,071,453 Compagnie Financiere Richemont SA Series A Hong Kong - 0.5% 853,500 8,283,286 Partners Group Holding AG India - 1.7% Sika AG Sika AG	231,117	28,014,550
Safran SA 174,500 27,345,760 Spain - 0.9% Total Energies SE 497,112 32,684,796 Amadeus IT Holding SA Class A TOTAL FRANCE 248,449,976 Sweden - 3.2% Germany - 7.4% Addlife AB Allianz SE 95,186 22,652,006 AddTech AB (B Shares) Deutsche Borse AG 118,939 20,540,382 Atlas Copco AB (A Shares) Hannover Reuck SE 102,925 22,623,149 Indutrade AB Infineon Technologies AG 509,000 16,858,461 Kry International AB (a) (c) (d) Merck KGaA 123,900 20,716,587 TOTAL SWEDEN Siemens Healthineers AG (b) 328,700 16,680,868 Switzerland - 5.1% TOTAL GERMANY 120,071,453 Compagnie Financiere Richemont SA Series A Hong Kong - 0.5% 120,071,453 Partners Group Ltd. Techtronic Industries Co. Ltd. 853,500 8,283,286 Partners Group Holding AG India - 1.7% Sika AG		101,272,129
TotalEnergies SE 497,112 32,684,796 Amadeus IT Holding SA Class A TOTAL FRANCE 248,449,976 Sweden - 3.2% Germany - 7.4% Addlife AB Allianz SE 95,186 22,652,006 AddTech AB (B Shares) Deutsche Borse AG 118,939 20,540,382 Atlas Copco AB (A Shares) Hannover Reuck SE 102,925 22,623,149 Indutrade AB Infineon Technologies AG 509,000 16,858,461 Kry International AB (a) (c) (d) Merck KGaA 123,900 20,716,587 TOTAL SWEDEN Siemens Healthineers AG (b) 328,700 16,680,868 Switzerland - 5.1% TOTAL GERMANY 120,071,453 Compagnie Financiere Richemont SA Series A Hong Kong - 0.5% Julius Baer Group Ltd. Techtronic Industries Co. Ltd. 853,500 8,283,286 Partners Group Holding AG India - 1.7% Sika AG		
TOTAL FRANCE 248,449,976 Sweden - 3.2% Germany - 7.4% Addlife AB Allianz SE 95,186 22,652,006 AddTech AB (B Shares) Deutsche Borse AG 118,939 20,540,382 Atlas Copco AB (A Shares) Hannover Reuck SE 102,925 22,623,149 Indutrade AB Infineon Technologies AG 509,000 16,858,461 Kry International AB (α) (c) (d) Merck KGαA 123,900 20,716,587 TOTAL SWEDEN Siemens Healthineers AG (b) 328,700 16,680,868 Switzerland - 5.1% TOTAL GERMANY 120,071,453 Compagnie Financiere Richemont SA Series A Hong Kong - 0.5% Julius Baer Group Ltd. Partners Group Holding AG India - 1.7% Sika AG	230,907	13,983,562
Addife AB	200,707	10,700,302
Allianz SE Deutsche Borse AG Hannover Reuck SE Infineon Technologies AG Merck KGaA TOTAL GERMANY Hong Kong - 0.5% India - 1.7% AddTech AB (B Shares) AddTech AB (Shares) Add Shares Add Technologies AG Add	E41.004	2 207 551
Deutsche Borse AG Hannover Reuck SE Infrineon Technologies AG Merck KGaA 123,900 16,858,461 TOTAL GERMANY 1074L GERMANY 1075L	541,224	3,207,551
Hannover Reuck SE 102,925 22,623,149 Indutrade AB Infineon Technologies AG 509,000 16,858,461 Kry International AB (α) (c) (d) Merck KGaA 123,900 20,716,587 TOTAL SWEDEN Siemens Healthineers AG (b) 328,700 16,680,868 Switzerland - 5.1% TOTAL GERMANY 120,071,453 Compagnie Financiere Richemont SA Series A Hong Kong - 0.5% Julius Baer Group Ltd. Techtronic Industries Co. Ltd. 853,500 8,283,286 Partners Group Holding AG India - 1.7% Sika AG	752,251	12,062,951
Infineon Technologies AG	1,566,876 878,756	21,044,209 16,303,421
Merck KGaA 123,900 20,716,587 TOTAL SWEDEN Siemens Healthineers AG (b) 328,700 16,680,868 Switzerland - 5.1% TOTAL GERMANY 120,071,453 Compagnie Financiere Richemont SA Series A Hong Kong - 0.5% Julius Baer Group Ltd. Techtronic Industries Co. Ltd. 853,500 8,283,286 Partners Group Holding AG India - 1.7% Sika AG	587	22,348
Siemens Healthineers AG (b) 328,700 16,680,868 Switzerland - 5.1% TOTAL GERMANY 120,071,453 Compagnie Financiere Richemont SA Series A Hong Kong - 0.5% Julius Baer Group Ltd. Techtronic Industries Co. Ltd. 853,500 8,283,286 Partners Group Holding AG India - 1.7% Sika AG	307	
TOTAL GERMANY Hong Kong - 0.5% Techtronic Industries Co. Ltd. India - 1.7% Switzerland - 5.1% Compagnie Financiere Richemont SA Series A Julius Baer Group Ltd. Partners Group Holding AG Sika AG		52,640,480
Hong Kong - 0.5% Julius Baer Group Ltd. Techtronic Industries Co. Ltd. 853,500 8,283,286 Partners Group Holding AG India - 1.7% Sika AG		
Techtronic Industries Co. Ltd. 853,500 8,283,286 Partners Group Holding AG India - 1.7% Sika AG	183,570	22,355,753
India - 1.7%	286,385	18,330,905
INDIO - 1.7%	14,870	16,805,610
	96,854	24,664,519
HCL Technologies Ltd. 453,400 6,742,438 TOTAL SWITZERLAND		82,156,787
HDFC Bank Ltd. (a) 1,109,491 20,349,502 Taiwan - 0.6%		
TOTAL INDIA 27,091,940 Taiwan Semiconductor Manufacturing Co. Ltd.	574,600	9,374,650

Common Stocks – continued				
	Shares	Value (\$)		
United Kingdom - 16.7%				
3i Group PLC	667,100	16,872,742		
Ashtead Group PLC	129,504	7,903,552		
AstraZeneca PLC (United Kingdom)	352,800	47,587,253		
BAE Systems PLC	1,348,700	16,389,193		
Beazley PLC	905,658	6,116,138		
Compass Group PLC	1,188,839	28,938,238		
Diageo PLC	790,722	29,152,436		
Diploma PLC	305,335	11,191,079		
Halma PLC	342,800	8,107,782		
Hiscox Ltd.	561,297	6,882,627		
London Stock Exchange Group PLC	198,800	19,924,915		
RELX PLC (London Stock Exchange)	906,448	30,583,495		
Rentokil Initial PLC	2,772,089	20,581,690		
Sage Group PLC	1,251,200	15,097,966		
Volution Group PLC	1,405,597	6,204,757		
TOTAL UNITED KINGDOM		271,533,863		
United States of America - 12.5%				
CBRE Group, Inc. (a)	182,900	13,508,994		
CDW Corp.	54,300	10,955,568		
Experian PLC	467,200	15,339,527		
Ferguson PLC	113,100	18,718,793		
Fiserv, Inc. (a)	55,900	6,314,464		
ICON PLC (a)	73,100	18,000,875		
Linde PLC	65,768	24,488,715		
Marsh & McLennan Companies, Inc.	135,576	25,800,113		
Nestle SA (Reg. S)	200,775	22,726,931		
S&P Global, Inc.	56,921	20,799,503		
Schneider Electric SA	83,800	13,809,586		
Thermo Fisher Scientific, Inc.	23,500	11,894,995		
TOTAL UNITED STATES OF AMERICA		202,358,064		

TOTAL COMMON STOCKS

(Cost \$1,238,559,679) <u>1,584,067,531</u>

Nonconvertible Preferred Stocks - 0.0%				
	Shares	Value (\$)		
Sweden - 0.0%				
Kry International AB Series E (a)(c)(d) (Cost \$1,550,731)	3,392	129,139		

Money Market Funds – 2.5%		
-	Shares	Value (\$)
Fidelity Cash Central Fund 5.39% (e) (Cost \$41,174,182)	41,165,949	41,174,182
TOTAL INVESTMENT IN SECURITIES – 100.1% (Cost \$1,281,284,592)		1,625,370,852
NET OTHER ASSETS (LIABILITIES) – (0.1)%	_	(1,514,731)
NET ASSETS – 100.0%	_	1,623,856,121

Legend

- (a) Non-income producing
- b) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At the end of the period, the value of these securities amounted to \$22,633,171 or 1.4% of net assets.
- (c) Level 3 security
- (d) Restricted securities (including private placements) Investment in securities not registered under the Securities Act of 1933 (excluding 144A issues). At the end of the period, the value of restricted securities (excluding 144A issues) amounted to \$151,487 or 0.0% of net assets.
- (e) Affiliated fund that is generally available only to investment companies and other accounts managed by Fidelity Investments. The rate quoted is the annualized seven-day yield of the fund at period end. A complete unaudited listing of the fund's holdings as of its most recent quarter end is available upon request. In addition, each Fidelity Central Fund's financial statements are available on the SEC's website or upon request.

Additional information on each restricted holding is as follows:

Security	Acquisition Date	Acquisition Cost (\$)
Kry International AB	5/14/21	254,938
Kry International AB Series E	5/14/21	1,550,731

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Schedule of Investments (Unaudited) - continued

Affiliated Central Funds

Fiscal year to date information regarding the Fund's investments in Fidelity Central Funds, including the ownership percentage, is presented below.

	Value, beginning		Sales	Dividend	Realized	Change in Unrealized appreciation (depreciation)	Value, end	% ownership, end
Affiliate	of period (\$)	Purchases (\$)	Proceeds (\$)	Income (\$)	Gain (loss) (\$)	(\$)	of period (\$)	of period
Fidelity Cash Central Fund 5.39%	20,313,080	228,580,644	207,719,542	614,637	_	_	41,174,182	0.1%
Fidelity Securities Lending Cash Central Fund 5.39%	13,289,712	57,771,304	71,061,016	67,850				0.0%
Total	33,602,792	286,351,948	278,780,558	682,487			41,174,182	

Amounts in the dividend income column in the above table include any capital gain distributions from underlying funds.

Amounts in the dividend income column for Fidelity Securities Lending Cash Central Fund represents the income earned on investing cash collateral, less rebates paid to borrowers and any lending agent fees associated with the loan, plus any premium payments received for lending certain types of securities.

Investment Valuation

Investments are valued as of 4:00 p.m. Eastern time on the last calendar day of the period. Securities transactions are accounted for as of trade date. The Board of Trustees (the Board) has designated the Fund's investment adviser as the valuation designee responsible for the fair valuation function and performing fair value determinations as needed. The investment adviser has established a Fair Value Committee (the Committee) to carry out the day-to-day fair valuation responsibilities and has adopted policies and procedures to govern the fair valuation process and the activities of the Committee. In accordance with these fair valuation policies and procedures, which have been approved by the Board, the Fund attempts to obtain prices from one or more third party pricing services or brokers to value its investments. When current market prices, quotations or currency exchange rates are not readily available or reliable, investments will be fair valued in good faith by the Committee, in accordance with the policies and procedures. Factors used in determining fair value vary by investment type and may include market or investment specific events, transaction data, estimated cash flows, and market observations of comparable investments. The frequency that the fair valuation procedures are used cannot be predicted and they may be utilized to a significant extent. The Committee manages the Fund's fair valuation practices and maintains the fair valuation policies and procedures. The Fund's investment adviser reports to the Board information regarding the fair valuation process and related material matters.

The inputs to valuation techniques used to value investments are categorized into a disclosure hierarchy consisting of three levels as shown below:

Level 1 — Unadjusted quoted prices in active markets for identical investments

Level 2 — other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, etc.)

Level 3 — unobservable inputs (including the Fund's own assumptions based on the best information available)

Valuation techniques used to value investments by major category are as follows:

Equity securities, including restricted securities, for which market quotations are readily available, are valued at the last reported sale price or official closing price as reported by a third party pricing service on the primary market or exchange on which they are traded and are categorized as Level 1 in the hierarchy. In the event there were no sales during the day or closing prices are not available, securities are valued at the last quoted bid price or may be valued using the last available price and are generally categorized as Level 2 in the hierarchy. For any foreign equity securities, when market or security specific events arise, comparisons to the valuation of American Depositary Receipts (ADRs), futures contracts, Exchange-Traded Funds (ETFs) and certain indexes as well as quoted prices for similar securities may be used and would be categorized as Level 2 in the hierarchy. For equity securities, including restricted securities, where observable inputs are limited, assumptions about market activity and risk are used and these securities may be categorized as Level 3 in the hierarchy.

Investments in any open-end mutual funds are valued at their closing net asset value (NAV) each business day and are categorized as Level 1 in the hierarchy.

Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy.

For additional information on the Fund's significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

The fund's schedule of investments as of the date on the cover of this report has not been audited. This report is provided for the general information of the fund's shareholders. For more information regarding the fund and its holdings, please see the fund's most recent prospectus and annual report.

Third party trademarks and service marks are the property of their respective owners. All other trademarks and service marks are the property of FMR LLC or an affiliate.

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