

**VALIC Company I Core Bond Fund**  
**PORTFOLIO OF INVESTMENTS - February 28, 2022 - (unaudited)**

<u>Security Description</u>	<u>Shares/ Principal Amount</u>	<u>Value (Note 1)</u>
<b>ASSET BACKED SECURITIES - 2.1%</b>		
<b>Diversified Financial Services - 2.1%</b>		
American Express Credit Account Master Trust Series 2019-2, Class A  2.67% due 11/15/2024	\$2,000,000	\$2,005,404
BA Credit Card Trust Series 2019-A1, Class A1 1.74% due 01/15/2025	1,500,000	1,506,000
Benchmark Mtg. Trust Series 2018-B1, Class A2 3.57% due 01/15/2051(1)	1,275,926	1,285,808
BX Commercial Mtg. Trust FRS Series 2019-IMC, Class A 1.19% (1 ML+1.00%) due 04/15/2034*(1)	3,300,000	3,262,907
CAMB Commercial Mtg. Trust FRS Series 2019-LIFE, Class A 1.26% (1 ML+1.07%) due 12/15/2037*(1)	750,000	744,356
Capital One Multi-Asset Execution Trust Series 2021-A1, Class A1 0.55% due 07/15/2026	2,700,000	2,621,113
Capital One Multi-Asset Execution Trust Series 2021-A2, Class A2 1.39% due 07/15/2030	1,850,000	1,755,148
Capital One Prime Auto Receivables Trust Series 2019-2, Class A3 1.92% due 05/15/2024	398,793	400,288
CarMax Auto Owner Trust Series 2022-1, Class A2 0.91% due 02/18/2025	900,000	896,457
CarMax Auto Owner Trust Series 2019-3, Class A3 2.18% due 08/15/2024	798,734	803,418
CarMax Auto Owner Trust Series 2019-2, Class A3 2.68% due 03/15/2024	488,025	491,009
CarMax Auto Owner Trust Series 2018-4, Class A3 3.36% due 09/15/2023	260,812	262,124
Carmax Auto Owner Trust Series 2018-4, Class D 4.15% due 04/15/2025	1,315,000	1,337,430
Chase Mtg. Finance Trust VRS Series 2016-SH2, Class M2 3.73% due 12/25/2045*(2)(3)	1,366,584	1,362,033
Citibank Credit Card Issuance Trust Series 2018-A7, Class A7 3.96% due 10/13/2030	900,000	997,839

Citigroup Commercial Mtg. Trust VRS Series 2018-C5, Class A4 4.23% due 06/10/2051(1)(3)	1,000,000	1,076,004
CNH Equipment Trust Series 2021-A, Class A3 0.40% due 12/15/2025	1,950,000	1,914,114
COMM Mtg. Trust VRS Series 2015-CR22, Class XA 0.88% due 03/10/2048(1)(3)(4)	3,473,406	77,305
COMM Mtg. Trust VRS Series 2016-787S, Class B 3.83% due 02/10/2036*(1)(3)	1,629,000	1,660,457
CSAIL Commercial Mtg. Trust Series 2019-C17, Class A2 3.00% due 09/15/2052(1)	1,900,000	1,908,074
CSAIL Commercial Mtg. Trust Series 2015-C1, Class A4 3.51% due 04/15/2050(1)	490,000	500,988
Dell Equipment Finance Trust Series 2021-2, Class A3 0.53% due 12/22/2026*	1,440,000	1,401,247
Ford Credit Floorplan Master Owner Trust Series 2020-2, Class A 1.06% due 09/15/2027	2,000,000	1,926,751
GM Financial Consumer Automobile Receivables Trust Series 2019-3, Class A3 2.18% due 04/16/2024	418,775	420,769
Hertz Vehicle Financing LLC Series 2021-1A, Class A 1.21% due 12/26/2025*	2,700,000	2,623,851
Honda Auto Receivables Owner Trust Series 2020-3, Class A4 0.46% due 04/19/2027	1,490,000	1,458,808
Honda Auto Receivables Owner Trust Series 2020-2, Class A4 1.09% due 10/15/2026	800,000	793,880
Honda Auto Receivables Owner Trust Series 2019-1, Class A3 2.83% due 03/20/2023	141,686	142,293
John Deere Owner Trust Series 2021-A, Class A4 0.62% due 12/15/2027	1,340,000	1,302,025
Mercedes-Benz Auto Receivables Trust Series 2021-1, Class A3 0.46% due 06/15/2026	1,720,000	1,678,568
MSDB Trust VRS Series 2017-712F, Class A 3.32% due 07/11/2039*(1)(3)	5,310,000	5,336,802
MTRO Commercial Mtg. Trust FRS Series 2019-TECH, Class A 1.09% (1 ML+0.90%) due 12/15/2033*(1)	3,750,000	3,696,496
One Bryant Park Trust Series 2019-OBP, Class A 2.52% due 09/15/2054*(1)	4,630,000	4,466,009

Shellpoint Co-Originator Trust VRS Series 2017-2, Class A1 3.50% due 10/25/2047*(2)(3)	297,470	295,242
Toyota Auto Loan Extended Note Trust Series 2019-1A, Class A 2.56% due 11/25/2031*	1,425,000	1,445,800
Toyota Auto Receivables Owner Trust Series 2019-B, Class A3 2.57% due 08/15/2023	867,914	872,076
Toyota Auto Receivables Owner Trust Series 2018-C, Class A4 3.13% due 02/15/2024	490,923	494,103

Verizon Master Trust Series 2021-2, Class C 1.38% due 04/20/2028	3,000,000	2,935,553
Volkswagen Auto Loan Enhanced Trust Series 2020-1, Class A4 1.26% due 08/20/2026	590,000	587,244
Volkswagen Auto Loan Enhanced Trust Series 2018-2, Class A4 3.33% due 02/20/2025	650,000	<u>653,689</u>
<b>Total Asset Backed Securities</b> (cost \$60,234,091)		<u>59,399,482</u>
<b>U.S. CORPORATE BONDS &amp; NOTES - 24.4%</b>		
<b>Aerospace/Defense - 0.1%</b>		
BAE Systems Holdings, Inc. Company Guar. Notes 3.85% due 12/15/2025*	1,249,000	1,307,682
Lockheed Martin Corp. Senior Notes 2.80% due 06/15/2050	15,000	<u>13,328</u>
		<u>1,321,010</u>
<b>Agricultural Chemicals - 0.1%</b>		
CF Industries, Inc. Company Guar. Notes 5.38% due 03/15/2044	1,853,000	<u>2,087,701</u>
<b>Airlines - 0.2%</b>		
American Airlines Group, Inc. Company Guar. Notes 3.75% due 03/01/2025*#	1,055,000	982,611
American Airlines, Inc. Senior Sec. Notes 11.75% due 07/15/2025*	702,000	852,281
British Airways Pass Through Trust Pass-Through Certs. 2.90% due 09/15/2036*	1,628,844	1,593,901
United Airlines, Inc. Senior Sec. Notes 4.63% due 04/15/2029*	1,255,000	<u>1,222,232</u>
		<u>4,651,025</u>
<b>Auction Houses/Art Dealers - 0.0%</b>		
Sotheby's Senior Sec. Notes 7.38% due 10/15/2027*	1,000,000	<u>1,041,310</u>
<b>Auto Repair Centers - 0.0%</b>		
Metis Merger Sub LLC Senior Notes 6.50% due 05/15/2029*	670,000	<u>623,100</u>
<b>Auto-Cars/Light Trucks - 0.6%</b>		
BMW US Capital LLC Company Guar. Notes 3.90% due 04/09/2025*#	2,534,000	2,652,112
Ford Motor Co. Senior Notes 3.25% due 02/12/2032	450,000	424,408

Ford Motor Co. Senior Notes 4.75% due 01/15/2043	1,480,000	1,431,071
Ford Motor Credit Co. LLC Senior Notes 2.90% due 02/16/2028	1,162,000	1,100,298
Ford Motor Credit Co. LLC Senior Notes 4.00% due 11/13/2030	3,499,000	3,471,008
General Motors Financial Co., Inc. Senior Notes 2.70% due 06/10/2031	1,112,000	1,028,720
General Motors Financial Co., Inc. Senior Notes 2.75% due 06/20/2025	1,980,000	1,980,939
Hyundai Capital America Senior Notes 3.40% due 06/20/2024*	1,703,000	1,737,828
Toyota Motor Credit Corp. Senior Notes 1.90% due 04/06/2028	2,588,000	<u>2,495,214</u>
		<u>16,321,598</u>

**Auto-Heavy Duty Trucks - 0.1%**

Allison Transmission, Inc. Company Guar. Notes 3.75% due 01/30/2031*	698,000	648,268
Daimler Trucks Finance North America LLC Company Guar. Notes 2.50% due 12/14/2031*	814,000	767,269
JB Poindexter & Co., Inc. Senior Notes 7.13% due 04/15/2026*	661,000	686,118
PACCAR Financial Corp. Senior Notes 0.80% due 06/08/2023	1,170,000	<u>1,160,869</u>
		<u>3,262,524</u>

**Auto/Truck Parts & Equipment-Original - 0.0%**

Dornoch Debt Merger Sub, Inc. Senior Notes 6.63% due 10/15/2029*#	682,000	<u>632,555</u>
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**Banks-Commercial - 1.3%**

BankUnited, Inc. Senior Notes 4.88% due 11/17/2025	3,323,000	3,567,248
BankUnited, Inc. Sub. Notes 5.13% due 06/11/2030	6,243,000	6,606,307
Citizens Financial Group, Inc. Sub. Notes 2.64% due 09/30/2032	5,164,000	4,787,474

Citizens Financial Group, Inc.		
Senior Notes		
3.25% due 04/30/2030	741,000	750,022
First Horizon Bank		
Sub. Notes		
5.75% due 05/01/2030	4,022,000	4,722,641
Regions Financial Corp.		
Sub. Notes		
7.38% due 12/10/2037	2,141,000	3,015,181
Signature Bank		
Sub. Notes		
4.00% due 10/15/2030	4,154,000	4,233,547
SunTrust Bank		
Senior Notes		
3.20% due 04/01/2024	432,000	443,230
Texas Capital Bancshares, Inc.		
4.00% due 05/06/2031	2,094,000	2,110,041
Valley National Bancorp		
Sub. Notes		
3.00% due 06/15/2031	2,019,000	2,003,579
Zions Bancorp NA		
Sub. Notes		
3.25% due 10/29/2029	2,890,000	2,900,064
		<u>35,139,334</u>

**Banks-Super Regional - 0.6%**

US Bancorp		
Sub. Notes		
2.49% due 11/03/2036	4,765,000	4,455,986
Wells Fargo & Co.		
Senior Notes		
2.39% due 06/02/2028	840,000	821,793
Wells Fargo & Co.		
Senior Notes		
3.07% due 04/30/2041	1,796,000	1,669,936
Wells Fargo & Co.		
Sub. Notes		
4.30% due 07/22/2027	6,193,000	6,613,506
Wells Fargo & Co.		
Sub. Notes		
4.65% due 11/04/2044	521,000	570,878
Wells Fargo & Co.		
Sub. Notes		
5.61% due 01/15/2044	975,000	1,188,903
		<u>15,321,002</u>

**Batteries/Battery Systems - 0.1%**

Energizer Holdings, Inc.		
Company Guar. Notes		
4.38% due 03/31/2029*	1,141,000	1,029,770
EnerSys		
Company Guar. Notes		
4.38% due 12/15/2027*	799,000	791,010
		<u>1,820,780</u>

**Beverages-Non-alcoholic - 0.1%**

Keurig Dr Pepper, Inc. Company Guar. Notes 4.06% due 05/25/2023	14,000	14,365
PepsiCo, Inc. Senior Notes 2.25% due 03/19/2025	2,160,000	<u>2,174,285</u>
		<u>2,188,650</u>
<b>Brewery - 0.3%</b>		
Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc. Company Guar. Notes 4.90% due 02/01/2046	4,209,000	4,769,106
Anheuser-Busch InBev Worldwide, Inc. Company Guar. Notes 4.60% due 04/15/2048	3,423,000	<u>3,743,961</u>
		<u>8,513,067</u>
<b>Broadcast Services/Program - 0.1%</b>		
Discovery Communications LLC Company Guar. Notes 5.30% due 05/15/2049	1,791,000	1,970,529
Univision Communications, Inc. Senior Sec. Notes 6.63% due 06/01/2027*	825,000	<u>855,938</u>
		<u>2,826,467</u>
<b>Building &amp; Construction Products-Misc. - 0.0%</b>		
Standard Industries, Inc. Senior Notes 3.38% due 01/15/2031*	697,000	<u>616,845</u>
<b>Building &amp; Construction-Misc. - 0.0%</b>		
VM Consolidated, Inc. Company Guar. Notes 5.50% due 04/15/2029*	655,000	<u>643,610</u>
<b>Building Products-Air &amp; Heating - 0.1%</b>		
Carrier Global Corp. Senior Notes 3.38% due 04/05/2040	2,787,000	<u>2,613,728</u>
<b>Building Products-Doors &amp; Windows - 0.0%</b>		
PGT Innovations, Inc. Company Guar. Notes 4.38% due 10/01/2029*	541,000	<u>508,443</u>
<b>Cable/Satellite TV - 0.7%</b>		
Block Communications, Inc. Company Guar. Notes 4.88% due 03/01/2028*	649,000	631,152
CCO Holdings LLC/CCO Holdings Capital Corp. Senior Notes 5.00% due 02/01/2028*	361,000	361,903
CCO Holdings LLC/CCO Holdings Capital Corp. Senior Notes 5.38% due 06/01/2029*	1,006,000	1,018,575

Charter Communications Operating LLC/Charter Communications Operating Capital Senior Sec. Notes 3.50% due 06/01/2041	735,000	632,007
Charter Communications Operating LLC/Charter Communications Operating Capital Senior Sec. Notes 3.85% due 04/01/2061	3,373,000	2,793,850
Charter Communications Operating LLC/Charter Communications Operating Capital Senior Sec. Notes 4.80% due 03/01/2050	1,797,000	1,756,056
Charter Communications Operating LLC/Charter Communications Operating Capital Senior Sec. Notes 5.38% due 04/01/2038	230,000	243,624
Charter Communications Operating LLC/Charter Communications Operating Capital Senior Sec. Notes 6.38% due 10/23/2035	822,000	978,811
Comcast Corp. Company Guar. Notes 3.30% due 02/01/2027	2,053,000	2,132,388
Comcast Corp. Company Guar. Notes 3.90% due 03/01/2038	533,000	550,126
Comcast Corp. Company Guar. Notes 4.60% due 10/15/2038#	2,245,000	2,510,514
CSC Holdings LLC Senior Notes 4.63% due 12/01/2030*	1,370,000	1,141,727
CSC Holdings LLC Company Guar. Bonds 5.38% due 02/01/2028*	856,000	833,218
CSC Holdings LLC Senior Notes 5.75% due 01/15/2030*	955,000	841,696
Time Warner Cable LLC Senior Sec. Notes 6.55% due 05/01/2037	2,343,000	<u>2,815,026</u>
		<u>19,240,673</u>

**Casino Services - 0.0%**

Caesars Entertainment, Inc. Senior Sec. Notes 6.25% due 07/01/2025*	614,000	<u>636,460</u>
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**Cellular Telecom - 0.1%**

T-Mobile USA, Inc. Senior Sec. Notes 3.00% due 02/15/2041	2,233,000	1,930,793
T-Mobile USA, Inc. Senior Sec. Notes 3.60% due 11/15/2060	1,068,000	931,449
T-Mobile USA, Inc. Senior Sec. Notes 3.60% due 11/15/2060*	1,142,000	<u>995,987</u>
		<u>3,858,229</u>

**Chemicals-Diversified - 0.1%**



Westlake Chemical Corp. Senior Notes 3.13% due 08/15/2051	1,370,000	1,171,498
Westlake Chemical Corp. Senior Notes 3.38% due 08/15/2061	825,000	<u>684,315</u>
		<u>1,855,813</u>
<b>Chemicals-Specialty - 0.1%</b>		
Ecolab, Inc. Senior Notes 0.90% due 12/15/2023	1,026,000	1,009,395
Ecolab, Inc. Senior Notes 2.70% due 12/15/2051	1,730,000	1,505,156
Minerals Technologies, Inc. Company Guar. Notes 5.00% due 07/01/2028*	921,000	<u>902,580</u>
		<u>3,417,131</u>
<b>Circuit Boards - 0.0%</b>		
TTM Technologies, Inc. Company Guar. Notes 4.00% due 03/01/2029*	653,000	<u>602,393</u>
<b>Coal - 0.0%</b>		
SunCoke Energy, Inc. Senior Sec. Notes 4.88% due 06/30/2029*	663,000	635,804
Warrior Met Coal, Inc. Senior Sec. Notes 7.88% due 12/01/2028*	555,000	<u>579,975</u>
		<u>1,215,779</u>
<b>Coatings/Paint - 0.1%</b>		
RPM International, Inc. Senior Notes 2.95% due 01/15/2032	1,108,000	1,079,428
RPM International, Inc. Senior Notes 4.55% due 03/01/2029	2,540,000	<u>2,760,576</u>
		<u>3,840,004</u>
<b>Commercial Services - 0.0%</b>		
Nielsen Finance LLC/Nielsen FinanceCo. Company Guar. Notes 5.63% due 10/01/2028*	392,000	375,340
Quanta Services, Inc. Senior Bonds 3.05% due 10/01/2041	970,000	<u>844,120</u>
		<u>1,219,460</u>

**Commercial Services-Finance - 0.2%**

Automatic Data Processing, Inc. Senior Notes 1.70% due 05/15/2028	1,062,000	1,023,115
Block Financial LLC Company Guar. Notes 3.88% due 08/15/2030	1,773,000	1,790,645
MoneyGram International, Inc. Senior Sec. Notes 5.38% due 08/01/2026*	658,000	687,117
MPH Acquisition Holdings LLC Company Guar. Notes 5.75% due 11/01/2028*#	1,173,000	<u>1,058,632</u>
		<u>4,559,509</u>

**Computer Data Security - 0.0%**

Condor Merger Sub, Inc. Senior Notes 7.38% due 02/15/2030*	736,000	<u>710,240</u>
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**Computer Services - 0.2%**

Ahead DB Holdings LLC Company Guar. Notes 6.63% due 05/01/2028*	672,000	631,680
Kyndryl Holdings, Inc. Senior Notes 2.05% due 10/15/2026*	1,482,000	1,399,093
Kyndryl Holdings, Inc. Senior Notes 3.15% due 10/15/2031*	1,212,000	1,098,094
Leidos, Inc. Company Guar. Notes 3.63% due 05/15/2025	1,250,000	<u>1,285,325</u>
		<u>4,414,192</u>

**Computer Software - 0.0%**

Rackspace Technology Global, Inc. Senior Sec. Notes 3.50% due 02/15/2028*	468,000	424,710
Rackspace Technology Global, Inc. Company Guar. Notes 5.38% due 12/01/2028*	577,000	<u>517,858</u>
		<u>942,568</u>

**Computers - 0.4%**

Apple, Inc. Senior Notes 1.40% due 08/05/2028	2,166,000	2,047,171
Dell International LLC/EMC Corp. Senior Notes 8.10% due 07/15/2036	1,252,000	1,733,179
Dell International LLC/EMC Corp. Company Guar. Notes 3.38% due 12/15/2041*	1,183,000	1,034,806
Hewlett Packard Enterprise Co. Senior Notes 1.75% due 04/01/2026	4,524,000	4,368,260

Hewlett Packard Enterprise Co. Senior Notes 6.20% due 10/15/2035	209,000	249,839
Hewlett Packard Enterprise Co. Senior Notes 6.35% due 10/15/2045	573,000	681,985
		<u>10,115,240</u>
<b>Computers-Integrated Systems - 0.0%</b>		
NCR Corp. Company Guar. Notes 5.13% due 04/15/2029*	634,000	623,698
<b>Containers-Paper/Plastic - 0.2%</b>		
Ancor Flexibles North America, Inc. Company Guar. Notes 2.69% due 05/25/2031	328,000	315,660
LABL, Inc. Senior Sec. Notes 5.88% due 11/01/2028*	587,000	561,877
LABL, Inc. Senior Notes 8.25% due 11/01/2029*	227,000	211,110
Sonoco Products Co. Senior Notes 1.80% due 02/01/2025	4,742,000	4,643,722
		<u>5,732,369</u>
<b>Cosmetics &amp; Toiletries - 0.0%</b>		
Edgewell Personal Care Co. Company Guar. Notes 4.13% due 04/01/2029*	586,000	550,236
<b>Cruise Lines - 0.0%</b>		
Lindblad Expeditions LLC Senior Sec. Notes 6.75% due 02/15/2027*	438,000	440,190
<b>Distribution/Wholesale - 0.0%</b>		
H&E Equipment Services, Inc. Company Guar. Notes 3.88% due 12/15/2028*	656,000	613,878
<b>Diversified Banking Institutions - 2.7%</b>		
Bank of America Corp. Senior Notes 1.49% due 05/19/2024	4,045,000	4,021,415
Bank of America Corp. Senior Notes 2.46% due 10/22/2025	4,913,000	4,904,711
Bank of America Corp. Senior Notes 2.59% due 04/29/2031	895,000	855,348
Bank of America Corp. 3.31% due 04/22/2042	1,744,000	1,667,635
Bank of America Corp. Senior Notes 3.71% due 04/24/2028	1,490,000	1,544,685

Bank of America Corp. Senior Notes 4.08% due 04/23/2040	2,414,000	2,520,019
Bank of America Corp. Sub. Notes 4.18% due 11/25/2027	2,995,000	3,148,651

Bank of America Corp.			
Sub. Notes			
6.11% due 01/29/2037	2,320,000		2,884,078
Citigroup, Inc.			
Senior Notes			
2.67% due 01/29/2031	387,000		373,025
Citigroup, Inc.			
Senior Notes			
3.67% due 07/24/2028	1,885,000		1,952,281
Citigroup, Inc.			
Sub. Notes			
4.45% due 09/29/2027	2,203,000		2,354,431
Citigroup, Inc.			
Sub. Notes			
5.88% due 02/22/2033	2,142,000		2,572,472
Citigroup, Inc.			
Sub. Notes			
6.00% due 10/31/2033	5,125,000		6,234,375
Goldman Sachs Group, Inc.			
Senior Notes			
1.54% due 09/10/2027	2,216,000		2,087,856
Goldman Sachs Group, Inc.			
Senior Notes			
2.38% due 07/21/2032	1,554,000		1,440,095
Goldman Sachs Group, Inc.			
Senior Notes			
3.21% due 04/22/2042	1,454,000		1,352,681
Goldman Sachs Group, Inc.			
Senior Notes			
3.50% due 11/16/2026	3,335,000		3,417,958
Goldman Sachs Group, Inc.			
Senior Notes			
3.80% due 03/15/2030	613,000		637,881
Goldman Sachs Group, Inc.			
Sub. Notes			
6.75% due 10/01/2037	3,240,000		4,251,891
JPMorgan Chase & Co.			
Senior Notes			
0.65% due 09/16/2024	2,793,000		2,740,592
JPMorgan Chase & Co.			
Senior Notes			
1.58% due 04/22/2027	892,000		853,693
JPMorgan Chase & Co.			
Senior Notes			
2.01% due 03/13/2026	6,478,000		6,375,087
JPMorgan Chase & Co.			
Senior Notes			
2.07% due 06/01/2029	476,000		451,174
JPMorgan Chase & Co.			
Senior Notes			
2.53% due 11/19/2041	6,316,000		5,432,246
Morgan Stanley			
Senior Notes			
1.16% due 10/21/2025	1,081,000		1,043,877
Morgan Stanley			
Senior Notes			
1.51% due 07/20/2027	2,975,000		2,820,512

Morgan Stanley Sub. Notes 2.48% due 09/16/2036	313,000	284,168
Morgan Stanley Senior Notes 3.22% due 04/22/2042	1,712,000	1,630,431
Morgan Stanley Senior Notes 3.63% due 01/20/2027	5,300,000	5,525,754
Morgan Stanley Sub. Notes 5.00% due 11/24/2025	454,000	489,390
		<u>75,868,412</u>

**Diversified Manufacturing Operations - 0.1%**

Illinois Tool Works, Inc. Senior Notes 3.50% due 03/01/2024	1,698,000	<u>1,748,909</u>
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**Drug Delivery Systems - 0.0%**

Embecta Corp. Senior Sec. Notes 5.00% due 02/15/2030*	392,000	<u>386,610</u>
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**E-Commerce/Services - 0.1%**

Expedia Group, Inc. Company Guar. Notes 2.95% due 03/15/2031	2,448,000	2,347,343
GrubHub Holdings, Inc. Company Guar. Notes 5.50% due 07/01/2027*	435,000	388,237
		<u>2,735,580</u>

**Electric-Distribution - 0.3%**

National Rural Utilities Cooperative Finance Corp. Senior Notes 1.88% due 02/07/2025	1,446,000	1,435,425
National Rural Utilities Cooperative Finance Corp. Collateral Trust Bonds 2.85% due 01/27/2025	4,854,000	4,927,309
NextEra Energy Operating Partners LP Company Guar. Notes 4.25% due 07/15/2024*	1,044,000	1,064,525
		<u>7,427,259</u>

**Electric-Generation - 0.1%**

Liberty Utilities Finance GP Company Guar. Notes 2.05% due 09/15/2030*	1,244,000	1,134,160
Pattern Energy Operations LP/Pattern Energy Operations, Inc. Company Guar. Notes 4.50% due 08/15/2028*	1,225,000	1,196,176
Vistra Operations Co. LLC Company Guar. Notes 5.00% due 07/31/2027*	1,602,000	1,613,895
		<u>3,944,231</u>

**Electric-Integrated - 1.8%**

AES Corp.			
Senior Notes			
2.45% due 01/15/2031	2,811,000		2,597,134
Avangrid, Inc.			
Senior Notes			
3.20% due 04/15/2025	4,824,000		4,934,963
Consolidated Edison Co. of New York, Inc.			
Senior Notes			
3.60% due 06/15/2061	2,817,000		2,611,548
Dominion Resources, Inc.			
Senior Notes			
5.25% due 08/01/2033	2,005,000		2,316,634
DTE Electric Co.			
General Refunding Mtg.			
3.95% due 03/01/2049	1,701,000		1,799,153
Emera US Finance LP			
Company Guar. Notes			
4.75% due 06/15/2046	1,862,000		1,960,819
Entergy Mississippi LLC			
1st Mtg. Notes			
3.50% due 06/01/2051	761,000		740,576
Entergy Texas, Inc.			
1st Mtg. Bonds			
4.50% due 03/30/2039	2,914,000		3,216,377
FirstEnergy Corp.			
Senior Notes			
7.38% due 11/15/2031	3,157,000		3,945,871
FirstEnergy Transmission LLC			
Senior Notes			
4.55% due 04/01/2049*	1,988,000		2,041,742
Georgia Power Co.			
Senior Notes			
3.25% due 03/15/2051	2,126,000		1,898,054
Interstate Power & Light Co.			
Senior Notes			
3.50% due 09/30/2049	1,468,000		1,425,464
Pacific Gas & Electric Co.			
1st Mtg. Notes			
3.95% due 12/01/2047	1,291,000		1,120,653
Pacific Gas & Electric Co.			
1st Mtg. Notes			
4.30% due 03/15/2045	1,826,000		1,637,657
Public Service Co. of Colorado			
1st Mtg. Bonds			
2.70% due 01/15/2051	3,263,000		2,794,336
Public Service Co. of Colorado			
1st Mtg. Notes			
3.70% due 06/15/2028	1,560,000		1,652,728
Public Service Co. of Colorado			
1st Mtg. Bonds			
4.10% due 06/15/2048	1,448,000		1,554,852
Public Service Co. of Oklahoma			
Senior Notes			
2.20% due 08/15/2031	1,692,000		1,580,669

South Carolina Electric & Gas Co.		
1st Mtg. Bonds		
5.10% due 06/01/2065	2,387,000	2,948,888
Southern California Edison Co.		
1st Mtg. Bonds		
1.10% due 04/01/2024	4,581,000	4,483,873
Union Electric Co		
Senior Sec. Notes		
2.95% due 06/15/2027	1,957,000	<u>1,990,695</u>
		<u>49,252,686</u>

**Electronic Components-Semiconductors - 0.1%**

Broadcom, Inc.		
Company Guar. Notes		
2.45% due 02/15/2031*	2,030,000	1,874,311
Broadcom, Inc.*		
Senior Notes		
3.19% due 11/15/2036	1,959,000	<u>1,818,569</u>
		<u>3,692,880</u>

**Electronic Measurement Instruments - 0.2%**

Trimble, Inc.		
Senior Notes		
4.75% due 12/01/2024	166,000	174,848
Trimble, Inc.		
Senior Notes		
4.90% due 06/15/2028	722,000	778,660
Vontier Corp.		
Company Guar. Notes		
2.95% due 04/01/2031	4,222,000	<u>3,826,483</u>
		<u>4,779,991</u>

**Electronic Parts Distribution - 0.0%**

Imola Merger Corp.		
Senior Sec. Notes		
4.75% due 05/15/2029*	649,000	<u>629,400</u>

**Enterprise Software/Service - 0.4%**

Clarivate Science Holdings Corp.		
Senior Sec. Notes		
3.88% due 07/01/2028*	134,000	126,630
Clarivate Science Holdings Corp.		
Company Guar. Notes		
4.88% due 07/01/2029*	529,000	498,138
Oracle Corp.		
Senior Notes		
2.30% due 03/25/2028	4,251,000	4,053,582
Oracle Corp.		
Senior Notes		
3.80% due 11/15/2037	3,488,000	3,313,607
Oracle Corp.		
Senior Notes		
4.00% due 11/15/2047	2,707,000	<u>2,464,781</u>
		<u>10,456,738</u>

**Finance-Auto Loans - 0.1%**

Cobra AcquisitionCo LLC		
Company Guar. Notes		
6.38% due 11/01/2029*	958,000	877,346



Credit Acceptance Corp.  
Company Guar. Notes  
6.63% due 03/15/2026

677,000 698,204  
1,575,550

**Finance-Commercial -0.1%**

Burford Capital Global Finance LLC  
 Company Guar. Notes  
 6.25% due 04/15/2028\*

1,340,000 1,388,575

**Finance-Consumer Loans - 0.5%**

Curo Group Holdings Corp.  
 Senior Sec. Notes  
 7.50% due 08/01/2028\*

1,534,000 1,361,425

Enova International, Inc.  
 Company Guar. Notes  
 8.50% due 09/01/2024\*#

480,000 481,200

Enova International, Inc.  
 Company Guar. Notes  
 8.50% due 09/15/2025\*

1,044,000 1,038,780

LFS Topco LLC  
 Company Guar. Notes  
 5.88% due 10/15/2026\*

1,134,000 1,132,809

Synchrony Financial  
 Senior Notes  
 2.88% due 10/28/2031

1,017,000 944,276

Synchrony Financial  
 Senior Notes  
 4.50% due 07/23/2025

7,682,000 8,069,812  
13,028,302

**Finance-Credit Card - 0.2%**

Alliance Data Systems Corp.  
 Company Guar. Notes  
 4.75% due 12/15/2024\*

630,000 628,425

American Express Co.  
 Senior Notes  
 3.40% due 02/22/2024

1,643,000 1,691,159

American Express Co.  
 Senior Notes  
 4.20% due 11/06/2025

1,156,000 1,229,744

Mastercard, Inc.  
 Senior Notes  
 2.00% due 03/03/2025

2,433,000 2,450,459

Visa, Inc.  
 Senior Notes  
 0.75% due 08/15/2027

800,000 741,508  
6,741,295

**Finance-Investment Banker/Broker - 0.0%**

Aretec Escrow Issuer, Inc.  
 Senior Notes  
 7.50% due 04/01/2029\*

682,000 675,910

**Finance-Mortgage Loan/Banker - 0.0%**

Rocket Mtg. LLC/Rocket Mtg. Co-Issuer, Inc.  
 Company Guar. Notes  
 3.63% due 03/01/2029\*

456,000 426,989

**Financial Guarantee Insurance - 0.0%**

NMI Holdings, Inc.  
 Senior Sec. Notes  
 7.38% due 06/01/2025\*

334,000 359,002

**Food-Meat Products - 0.2%**

Hormel Foods Corp. Senior Notes 0.65% due 06/03/2024	1,315,000	1,279,401
Smithfield Foods, Inc. Company Guar. Notes 4.25% due 02/01/2027*	1,479,000	1,541,170
Smithfield Foods, Inc. Senior Notes 5.20% due 04/01/2029*	1,697,000	<u>1,857,423</u>
		<u>4,677,994</u>

**Food-Misc./Diversified - 0.2%**

Conagra Brands, Inc. Senior Notes 7.00% due 10/01/2028	1,751,000	2,157,209
Kraft Heinz Foods Co. Company Guar. Notes 4.88% due 10/01/2049	340,000	376,550
Nestle Holdings, Inc. Company Guar. Notes 3.50% due 09/24/2025*	2,869,000	3,002,721
Post Holdings, Inc. Senior Notes 4.50% due 09/15/2031*	662,000	<u>613,178</u>
		<u>6,149,658</u>

**Food-Wholesale/Distribution - 0.3%**

C&S Group Enterprises LLC Company Guar. Notes 5.00% due 12/15/2028*	658,000	572,460
Performance Food Group, Inc. Company Guar. Notes 5.50% due 10/15/2027*	497,000	505,698
Sysco Corp. Company Guar. Notes 4.45% due 03/15/2048	3,250,000	3,452,483
Sysco Corp. Company Guar. Notes 4.50% due 04/01/2046	1,944,000	2,059,010
Sysco Corp. Company Guar. Notes 5.95% due 04/01/2030	471,000	563,109
Sysco Corp. Company Guar. Notes 6.60% due 04/01/2050	691,000	<u>959,239</u>
		<u>8,111,999</u>

**Gambling (Non-Hotel) - 0.0%**

Premier Entertainment Sub LLC/Premier Entertainment Finance Corp. Company Guar. Notes 5.88% due 09/01/2031*	801,000	<u>720,900</u>
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**Hotels/Motels - 0.3%**

Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Escrow, Inc. Company Guar. Notes 4.88% due 07/01/2031*	1,326,000	1,259,329
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Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Escrow, Inc.		
Senior Notes		
5.00% due 06/01/2029*	516,000	505,680
Marriott International, Inc.		
Senior Notes		
2.85% due 04/15/2031	3,233,000	3,080,673
Marriott International, Inc.		
Senior Notes		
4.63% due 06/15/2030	3,211,000	3,466,263
Travel & Leisure Co.		
Senior Sec. Notes		
6.00% due 04/01/2027	586,000	611,116
		<u>8,923,061</u>

#### Human Resources - 0.1%

Korn Ferry International		
Company Guar. Notes		
4.63% due 12/15/2027*	928,000	914,080
TriNet Group, Inc.		
Company Guar. Notes		
3.50% due 03/01/2029*	670,000	630,289
		<u>1,544,369</u>

#### Independent Power Producers - 0.1%

Calpine Corp.		
Senior Sec. Notes		
3.75% due 03/01/2031*	933,000	849,030
Clearway Energy Operating LLC		
Company Guar. Notes		
4.75% due 03/15/2028*	857,000	861,409
NRG Energy, Inc.		
Company Guar. Notes		
3.63% due 02/15/2031*	1,266,000	1,163,973
		<u>2,874,412</u>

#### Insurance Brokers - 0.0%

Ryan Specialty Group LLC		
Senior Sec. Notes		
4.38% due 02/01/2030*	420,000	404,347

#### Insurance-Life/Health - 1.2%

Americo Life, Inc.		
Senior Notes		
3.45% due 04/15/2031*	1,336,000	1,231,302
Athene Global Funding		
Sec. Notes		
1.73% due 10/02/2026*	2,877,000	2,738,964
Brighthouse Financial Global Funding		
Senior Sec. Notes		
0.60% due 06/28/2023*	2,132,000	2,100,174
Equitable Financial Life Global Funding		
Sec. Notes		
0.50% due 04/06/2023*#	3,418,000	3,378,368
Equitable Financial Life Global Funding		
Sec. Notes		
1.30% due 07/12/2026*	2,172,000	2,067,193

F&G Global Funding Senior Sec. Notes 0.90% due 09/20/2024*	1,936,000	1,866,029
F&G Global Funding Secured Notes 2.30% due 04/11/2027*	3,705,000	3,596,888
Jackson National Life Global Funding Sec. Notes 1.75% due 01/12/2025*	1,443,000	1,419,879
Ohio National Financial Services, Inc. Senior Notes 5.80% due 01/24/2030*	2,934,000	3,158,602
Primerica, Inc. Senior Notes 2.80% due 11/19/2031	1,730,000	1,661,214
Principal Life Global Funding II Sec. Notes 0.50% due 01/08/2024*	2,037,000	1,984,084
Prudential Financial, Inc. Senior Notes 1.50% due 03/10/2026	4,590,000	4,492,692
Prudential Financial, Inc. Senior Notes 3.91% due 12/07/2047	447,000	464,349
SBL Holdings, Inc. Senior Notes 5.00% due 02/18/2031*	1,546,000	1,535,637
Security Benefit Global Funding Sec. Notes 1.25% due 05/17/2024*	885,000	863,037
		<u>32,558,412</u>

**Insurance-Mutual - 0.0%**

MassMutual Global Funding II Senior Sec. Notes 2.75% due 06/22/2024*	1,094,000	<u>1,110,435</u>
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**Investment Management/Advisor Services - 0.1%**

AG Issuer LLC Senior Sec. Notes 6.25% due 03/01/2028*	1,008,000	1,019,592
NFP Corp. Senior Sec. Notes 4.88% due 08/15/2028*	542,000	<u>517,610</u>
		<u>1,537,202</u>

**Lottery Services - 0.0%**

Scientific Games Holdings LP/Scientific Games US FinCo, Inc. Senior Notes 6.63% due 03/01/2030*	698,000	<u>691,927</u>
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**Machinery-Construction & Mining - 0.2%**

Caterpillar Financial Services Corp. Senior Notes 0.65% due 07/07/2023	3,002,000	2,967,291
Caterpillar Financial Services Corp. Senior Notes 0.95% due 01/10/2024	2,271,000	2,243,762

Caterpillar Financial Services Corp. Senior Notes 1.70% due 01/08/2027	1,542,000	<u>1,506,741</u> <u>6,717,794</u>
<b>Machinery-Farming - 0.3%</b>		
CNH Industrial Capital LLC Company Guar. Notes 4.20% due 01/15/2024	2,248,000	2,324,098
John Deere Capital Corp. Senior Notes 0.63% due 09/10/2024	1,395,000	1,355,472
John Deere Capital Corp. Senior Notes 0.90% due 01/10/2024	2,166,000	2,137,310
John Deere Capital Corp. Senior Notes 1.30% due 10/13/2026	1,038,000	<u>1,000,087</u> <u>6,816,967</u>
<b>Medical Information Systems - 0.0%</b>		
Minerva Merger Sub, Inc. Senior Notes 6.50% due 02/15/2030*	520,000	<u>500,614</u>
<b>Medical-Biomedical/Gene - 0.2%</b>		
Amgen, Inc. Senior Notes 2.80% due 08/15/2041	3,316,000	2,918,497
Bio-Rad Laboratories, Inc. Senior Notes 3.30% due 03/15/2027	734,000	739,719
Regeneron Pharmaceuticals, Inc. Senior Notes 1.75% due 09/15/2030	597,000	533,095
Regeneron Pharmaceuticals, Inc. Senior Bonds 2.80% due 09/15/2050	470,000	<u>387,125</u> <u>4,578,436</u>
<b>Medical-Drugs - 0.3%</b>		
AbbVie, Inc. Senior Notes 4.05% due 11/21/2039	1,763,000	1,846,578
AbbVie, Inc. Senior Notes 4.25% due 11/21/2049	2,129,000	2,258,271
Bristol-Myers Squibb Co. Senior Notes 0.75% due 11/13/2025	2,681,000	2,548,827
GlaxoSmithKline Capital, Inc. Company Guar. Notes 3.38% due 05/15/2023	1,487,000	1,519,476
Organon & Co./Organon Foreign Debt Co-Issuer BV Senior Sec. Notes 4.13% due 04/30/2028*	682,000	670,822

Organon & Co./Organon Foreign Debt Co-Issuer BV

Senior Notes

5.13% due 04/30/2031\*

680,000 674,546

9,518,520

**Medical-Generic Drugs - 0.2%**

Viatis, Inc.

Company Guar. Notes

3.85% due 06/22/2040

1,432,000 1,333,841

Viatis, Inc.

Company Guar. Notes

4.00% due 06/22/2050

4,007,000 3,532,551

4,866,392

**Medical-HMO - 0.2%**

Humana, Inc.

Senior Notes

1.35% due 02/03/2027

1,058,000 998,429

UnitedHealth Group, Inc.

Senior Notes

1.25% due 01/15/2026

2,482,000 2,402,533

UnitedHealth Group, Inc.

Senior Notes

3.75% due 07/15/2025

1,265,000 1,327,495

4,728,457

**Medical-Hospitals - 0.2%**

CHS/Community Health Systems, Inc.

Senior Sec. Notes

5.63% due 03/15/2027\*

429,000 430,073

HCA, Inc.

Company Guar. Notes

3.50% due 09/01/2030

1,222,000 1,209,780

HCA, Inc.

Senior Sec. Notes

3.50% due 07/15/2051

2,330,000 2,062,894

LifePoint Health, Inc.

Senior Sec. Notes

4.38% due 02/15/2027\*

544,000 515,440

Select Medical Corp.

Company Guar. Notes

6.25% due 08/15/2026\*

168,000 168,630

Tenet Healthcare Corp.

Senior Sec. Notes

4.63% due 07/15/2024

184,000 184,690

4,571,507

**Medical-Wholesale Drug Distribution - 0.1%**

Cardinal Health, Inc.

Senior Notes

4.60% due 03/15/2043

2,784,000 2,888,752

**Multimedia - 0.2%**

Viacom, Inc.

Senior Notes

4.38% due 03/15/2043

4,936,000 4,914,085

**Non-Hazardous Waste Disposal - 0.0%**

Covanta Holding Corp.  
Company Guar. Notes  
5.00% due 09/01/2030

843,000 809,301



**Non-Profit Charity - 0.1%**

Ford Foundation		
Notes		
2.82% due 06/01/2070	1,543,000	<u>1,427,579</u>

**Oil & Gas Drilling - 0.0%**

Nabors Industries, Inc.		
Company Guar. Notes		
7.38% due 05/15/2027*	500,000	<u>516,250</u>

**Oil Companies-Exploration & Production - 1.0%**

Antero Resources Corp.		
Company Guar. Notes		
5.38% due 03/01/2030*	647,000	659,131
Apache Corp.		
Senior Notes		
4.38% due 10/15/2028	958,000	969,975
Apache Corp.		
Senior Notes		
5.35% due 07/01/2049	1,713,000	1,691,587
California Resources Corp.		
Company Guar. Notes		
7.13% due 02/01/2026*	984,000	1,023,360
Civitas Resources, Inc.		
Company Guar. Notes		
5.00% due 10/15/2026*	1,164,000	1,146,889
Diamondback Energy, Inc.		
Company Guar. Notes		
3.50% due 12/01/2029	1,150,000	1,162,658
Diamondback Energy, Inc.		
Company Guar. Notes		
4.40% due 03/24/2051	1,618,000	1,669,594
Endeavor Energy Resources LP/EER Finance, Inc.		
Senior Notes		
5.75% due 01/30/2028*	365,000	378,027
Hess Corp.		
Senior Notes		
6.00% due 01/15/2040	3,691,000	4,351,983
Hilcorp Energy I LP/Hilcorp Finance Co.		
Senior Notes		
6.00% due 02/01/2031*	1,194,000	1,209,223
Independence Energy Finance LLC		
Company Guar. Notes		
7.25% due 05/01/2026*	664,000	662,672
Marathon Oil Corp.		
Senior Notes		
6.60% due 10/01/2037	2,236,000	2,809,864
Marathon Oil Corp.		
Senior Notes		
6.80% due 03/15/2032	1,278,000	1,581,214
Oasis Petroleum, Inc.		
Company Guar. Notes		
6.38% due 06/01/2026*	317,000	322,548
Occidental Petroleum Corp.		
Senior Notes		
3.50% due 08/15/2029	578,000	576,555

Occidental Petroleum Corp. Senior Notes 4.40% due 08/15/2049	2,079,000	1,974,613
Occidental Petroleum Corp. Senior Notes 6.38% due 09/01/2028	1,383,000	1,562,790
Occidental Petroleum Corp. Senior Notes 7.50% due 05/01/2031	833,000	1,010,013
Rockcliff Energy II LLC Senior Notes 5.50% due 10/15/2029*	1,086,000	1,076,497
Southwestern Energy Co. Company Guar. Notes 5.38% due 02/01/2029	1,245,000	<u>1,280,819</u>
		<u>27,120,012</u>

**Oil Companies-Integrated - 0.5%**

BP Capital Markets America, Inc. Company Guar. Notes 3.00% due 02/24/2050	2,256,000	1,922,712
BP Capital Markets America, Inc. Company Guar. Notes 3.54% due 04/06/2027	5,299,000	5,509,204
Chevron Corp. Senior Notes 1.55% due 05/11/2025	2,840,000	2,799,246
Chevron Corp. Senior Notes 2.36% due 12/05/2022	843,000	848,733
Chevron USA, Inc. Company Guar. Notes 4.20% due 10/15/2049	1,092,000	1,227,118
Murphy Oil Corp. Senior Notes 6.38% due 07/15/2028	645,000	<u>668,349</u>
		<u>12,975,362</u>

**Oil Refining & Marketing - 0.0%**

PBF Holding Co. LLC/PBF Finance Corp. Company Guar. Notes 6.00% due 02/15/2028	1,004,000	<u>734,557</u>
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**Oil-Field Services - 0.3%**

Archrock Partners LP/Archrock Partners Finance Corp. Company Guar. Notes 6.25% due 04/01/2028*	278,000	278,000
Archrock Partners LP/Archrock Partners Finance Corp. Company Guar. Notes 6.88% due 04/01/2027*	1,301,000	1,335,529
Halliburton Co. Senior Notes 4.75% due 08/01/2043	1,086,000	1,142,407
Halliburton Co. Senior Notes 4.85% due 11/15/2035	1,890,000	2,081,475

Schlumberger Holdings Corp. Senior Notes 3.90% due 05/17/2028*	1,177,000	1,225,909
USA Compression Partners LP/USA Compression Finance Corp. Company Guar. Notes 6.88% due 04/01/2026	825,000	<u>828,506</u>
		<u>6,891,826</u>

**Paper & Related Products - 0.3%**

Georgia-Pacific LLC Senior Notes 0.95% due 05/15/2026*	7,517,000	7,057,018
Glatfelter Corp. Company Guar. Notes 4.75% due 11/15/2029*	527,000	499,333
Sylvamo Corp. Company Guar. Notes 7.00% due 09/01/2029*	725,000	<u>726,599</u>
		<u>8,282,950</u>

**Pharmacy Services - 0.2%**

Cigna Corp. Senior Notes 3.40% due 03/15/2050	1,425,000	1,295,175
CVS Health Corp. Senior Notes 4.78% due 03/25/2038	3,029,000	<u>3,380,993</u>
		<u>4,676,168</u>

**Pipelines - 1.2%**

Antero Midstream Partners LP/Antero Midstream Finance Corp. Company Guar. Notes 5.75% due 01/15/2028*	642,000	651,630
Buckeye Partners LP Senior Notes 4.50% due 03/01/2028*	722,000	685,900
Cheniere Energy Partners LP Company Guar. Notes 3.25% due 01/31/2032*	977,000	918,380
DCP Midstream Operating LP Company Guar. Notes 5.63% due 07/15/2027	747,000	802,278
DT Midstream, Inc. Company Guar. Notes 4.13% due 06/15/2029*	232,000	224,460
DT Midstream, Inc. Company Guar. Notes 4.38% due 06/15/2031*	479,000	467,887
Energy Transfer LP Senior Notes 4.95% due 05/15/2028	1,364,000	1,460,987
Energy Transfer LP Company Guar. Notes 5.35% due 05/15/2045	771,000	813,169
Energy Transfer LP Senior Notes 6.13% due 12/15/2045	613,000	686,562

Energy Transfer Operating LP		
Senior Notes		
4.90% due 03/15/2035	1,296,000	1,348,812
EnLink Midstream Partners LP		
Senior Notes		
5.05% due 04/01/2045	214,000	176,948
Enterprise Products Operating LLC		
Company Guar. Notes		
4.25% due 02/15/2048	684,000	692,018
Genesis Energy LP/Genesis Energy Finance Corp.		
Company Guar. Notes		
6.50% due 10/01/2025	552,000	538,200
Genesis Energy LP/Genesis Energy Finance Corp.		
Company Guar. Notes		
8.00% due 01/15/2027	1,317,000	1,331,296
Gray Oak Pipeline LLC		
Senior Notes		
2.00% due 09/15/2023*	1,504,000	1,501,407
Gray Oak Pipeline LLC		
Senior Notes		
3.45% due 10/15/2027*	3,132,000	3,158,216
Harvest Midstream I LP		
Senior Notes		
7.50% due 09/01/2028*	1,089,000	1,099,128
Holly Energy Partners LP/Holly Energy Finance Corp.		
Company Guar. Notes		
5.00% due 02/01/2028*	1,864,000	1,780,120
Howard Midstream Energy Partners LLC		
Senior Notes		
6.75% due 01/15/2027*	850,000	843,625
ITT Holdings LLC		
Senior Notes		
6.50% due 08/01/2029*	981,000	919,864
NGL Energy Operating LLC/NGL Energy Finance Corp.		
Senior Sec. Notes		
7.50% due 02/01/2026*	797,000	800,288
NGL Energy Partners LP/NGL Energy Finance Corp.		
Company Guar. Notes		
6.13% due 03/01/2025#	482,000	416,930
NuStar Logistics LP		
Company Guar. Notes		
5.75% due 10/01/2025	243,000	253,024
NuStar Logistics LP		
Company Guar. Notes		
6.38% due 10/01/2030	414,000	419,415
ONEOK Partners LP		
Company Guar. Notes		
6.65% due 10/01/2036	2,896,000	3,487,849

Plains All American Pipeline LP/PAA Finance Corp. Senior Notes 4.30% due 01/31/2043	879,000	787,649
Plains All American Pipeline LP/PAA Finance Corp. Senior Notes 6.65% due 01/15/2037	1,070,000	1,258,908
Targa Resources Partners LP/Targa Resources Partners Finance Corp. Company Guar. Notes 4.88% due 02/01/2031	555,000	571,650
Venture Global Calcasieu Pass LLC Senior Sec. Notes 3.88% due 08/15/2029*	776,000	759,665
Williams Cos., Inc. Senior Notes 3.50% due 10/15/2051	1,229,000	1,087,612
Williams Cos., Inc. Senior Notes 5.75% due 06/24/2044	2,692,000	<u>3,152,587</u>
		<u>33,096,464</u>
<b>Poultry - 0.0%</b>		
Pilgrim's Pride Corp. Company Guar. Notes 5.88% due 09/30/2027*	431,000	442,984
Simmons Foods, Inc. Sec. Notes 4.63% due 03/01/2029*	453,000	<u>419,632</u>
		<u>862,616</u>
<b>Printing-Commercial - 0.0%</b>		
Deluxe Corp. Company Guar. Notes 8.00% due 06/01/2029*	632,000	<u>647,800</u>
<b>Protection/Safety - 0.1%</b>		
APX Group, Inc. Company Guar. Notes 5.75% due 07/15/2029*	670,000	600,434
Prime Security Services Borrower LLC/Prime Finance, Inc. Senior Sec. Notes 3.38% due 08/31/2027*	973,000	<u>899,968</u>
		<u>1,500,402</u>
<b>Publishing-Newspapers - 0.0%</b>		
News Corp. Company Guar. Notes 5.13% due 02/15/2032*	184,000	<u>188,140</u>
<b>Real Estate Investment Trusts - 0.8%</b>		
Alexandria Real Estate Equities, Inc. Company Guar. Notes 2.95% due 03/15/2034	1,160,000	1,132,865
Apollo Commercial Real Estate Finance, Inc. Senior Sec. Notes 4.63% due 06/15/2029*	599,000	540,598
Boston Properties LP Senior Notes 2.55% due 04/01/2032	1,000,000	932,948

Corporate Office Properties LP			
Company Guar. Notes			
2.90% due 12/01/2033		1,709,000	1,577,712
EPR Properties			
Senior Notes			
3.60% due 11/15/2031		917,000	865,408
HAT Holdings I LLC/HAT Holdings II LLC			
Company Guar. Notes			
3.38% due 06/15/2026*		715,000	677,463
Hospitality Properties Trust			
Senior Notes			
4.38% due 02/15/2030		1,747,000	1,524,257
Host Hotels & Resorts LP			
Senior Notes			
3.50% due 09/15/2030		2,832,000	2,762,175
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.			
Company Guar. Notes			
4.25% due 02/01/2027*		885,000	861,769
Lexington Realty Trust			
Company Guar. Notes			
2.38% due 10/01/2031		781,000	720,411
National Health Investors, Inc.			
Company Guar. Notes			
3.00% due 02/01/2031		1,344,000	1,240,280
Office Properties Income Trust			
Senior Notes			
3.45% due 10/15/2031		1,138,000	1,041,319
Omega Healthcare Investors, Inc.			
Company Guar. Notes			
3.25% due 04/15/2033#		3,233,000	2,963,620
Omega Healthcare Investors, Inc.			
Company Guar. Notes			
3.38% due 02/01/2031		1,687,000	1,595,372
Spirit Realty LP			
Company Guar. Notes			
2.70% due 02/15/2032		491,000	463,879
Starwood Property Trust, Inc.			
Senior Notes			
4.75% due 03/15/2025		930,000	939,674
Vornado Realty LP			
Senior Notes			
2.15% due 06/01/2026#		690,000	670,367

Vornado Realty LP		
Senior Notes		
3.40% due 06/01/2031	59,000	57,862
Weyerhaeuser Co.		
Senior Notes		
4.00% due 03/09/2052	800,000	810,253
		<u>21,378,232</u>
<b>Real Estate Management/Services - 0.0%</b>		
Cushman & Wakefield US Borrower LLC		
Senior Sec. Notes		
6.75% due 05/15/2028*	595,000	621,775
<b>Real Estate Operations &amp; Development - 0.0%</b>		
Kennedy-Wilson, Inc.		
Company Guar. Notes		
4.75% due 03/01/2029	504,000	492,252
<b>Recreational Vehicles - 0.1%</b>		
Brunswick Corp.		
Senior Notes		
2.40% due 08/18/2031	1,904,000	1,741,012
<b>Recycling - 0.0%</b>		
Harsco Corp.		
Company Guar. Notes		
5.75% due 07/31/2027*	717,000	706,245
<b>Rental Auto/Equipment - 0.1%</b>		
Ahern Rentals, Inc.		
Sec. Notes		
7.38% due 05/15/2023*##	915,000	823,500
Hertz Corp.		
Company Guar. Notes		
5.00% due 12/01/2029*	1,465,000	1,366,552
PROG Holdings, Inc.		
Company Guar. Notes		
6.00% due 11/15/2029*	692,000	664,320
Rent-A-Center, Inc.		
Company Guar. Notes		
6.38% due 02/15/2029*	428,000	409,896
		<u>3,264,268</u>
<b>Resort/Theme Parks - 0.1%</b>		
SeaWorld Parks & Entertainment, Inc.		
Company Guar. Notes		
5.25% due 08/15/2029*##	1,480,000	1,439,670
<b>Retail-Apparel/Shoe - 0.0%</b>		
Gap, Inc.		
Company Guar. Notes		
3.63% due 10/01/2029*	1,140,000	1,030,275
<b>Retail-Auto Parts - 0.0%</b>		
Genuine Parts Co.		
Senior Notes		
1.75% due 02/01/2025	721,000	709,236
<b>Retail-Automobile - 0.1%</b>		

Carvana Co.		
Company Guar. Notes		
5.50% due 04/15/2027*	1,091,000	974,852
Ken Garff Automotive LLC		
Senior Notes		
4.88% due 09/15/2028*	601,000	<u>575,361</u>
		<u>1,550,213</u>
<b>Retail-Building Products - 0.0%</b>		
Park River Holdings, Inc.		
Senior Notes		
6.75% due 08/01/2029*	1,397,000	<u>1,232,992</u>
<b>Retail-Discount - 0.1%</b>		
Target Corp.		
Senior Notes		
1.95% due 01/15/2027#	1,742,000	1,727,710
Walmart, Inc.		
Senior Notes		
2.55% due 04/11/2023	1,056,000	<u>1,067,855</u>
		<u>2,795,565</u>
<b>Retail-Major Department Stores - 0.1%</b>		
Nordstrom, Inc.		
Senior Notes		
2.30% due 04/08/2024	802,000	773,994
Nordstrom, Inc.		
Senior Notes		
4.25% due 08/01/2031	561,000	502,297
Nordstrom, Inc.		
Senior Notes		
5.00% due 01/15/2044#	943,000	<u>834,649</u>
		<u>2,110,940</u>
<b>Retail-Pawn Shops - 0.0%</b>		
FirstCash, Inc.		
Company Guar. Notes		
4.63% due 09/01/2028*	631,000	<u>595,506</u>
<b>Retail-Petroleum Products - 0.0%</b>		
Murphy Oil USA, Inc.		
Company Guar. Notes		
4.75% due 09/15/2029	624,000	<u>625,560</u>
<b>Retail-Propane Distribution - 0.0%</b>		
Ferrellgas Escrow LLC/FG Operating Finance Escrow Corp.		
Senior Notes		
5.38% due 04/01/2026*	370,000	<u>345,965</u>
<b>Retail-Regional Department Stores - 0.2%</b>		
Kohl's Corp.		
Senior Notes		
5.55% due 07/17/2045	4,210,000	<u>4,299,860</u>
<b>Retail-Restaurants - 0.2%</b>		
Carrols Restaurant Group, Inc.		
Company Guar. Notes		
5.88% due 07/01/2029*	879,000	756,125



CEC Entertainment LLC		
Senior Sec. Notes		
6.75% due 05/01/2026*	658,000	626,166
Dave & Buster's, Inc.		
Senior Sec. Notes		
7.63% due 11/01/2025*	491,000	514,322
McDonald's Corp.		
Senior Notes		
3.63% due 09/01/2049	1,112,000	1,089,016
McDonald's Corp.		
Senior Notes		
4.45% due 03/01/2047	1,370,000	<u>1,498,402</u>
		<u>4,484,031</u>
<b>Satellite Telecom - 0.0%</b>		
Hughes Satellite Systems Corp.		
Company Guar. Notes		
6.63% due 08/01/2026	475,000	<u>494,732</u>
<b>Savings &amp; Loans/Thriffs - 0.1%</b>		
New York Community Bancorp, Inc.		
Sub. Notes		
5.90% due 11/06/2028#	2,710,000	<u>2,864,536</u>
<b>Security Services - 0.0%</b>		
Allied Universal Holdco LLC/Allied Universal Finance Corp.		
Senior Notes		
6.00% due 06/01/2029*	775,000	720,750
Brink's Co.		
Company Guar. Notes		
4.63% due 10/15/2027*	526,000	<u>513,376</u>
		<u>1,234,126</u>
<b>Steel-Producers - 0.1%</b>		
Cliffs Natural Resources, Inc.		
Senior Notes		
6.25% due 10/01/2040	809,000	817,673
Commercial Metals Co.		
Senior Notes		
3.88% due 02/15/2031	1,385,000	<u>1,295,764</u>
		<u>2,113,437</u>
<b>Telecom Equipment-Fiber Optics - 0.1%</b>		
Corning, Inc.		
Senior Notes		
5.45% due 11/15/2079	2,837,000	<u>3,263,935</u>
<b>Telephone-Integrated - 1.0%</b>		
AT&T, Inc.		
Senior Notes		
3.85% due 06/01/2060	749,000	695,333
AT&T, Inc.		
Senior Notes		
4.50% due 05/15/2035	7,438,000	8,142,860
AT&T, Inc.		
Senior Notes		
4.75% due 05/15/2046	892,000	986,841

AT&T, Inc. Senior Notes 4.85% due 07/15/2045	1,618,000	1,801,902
AT&T, Inc. Senior Notes 4.90% due 08/15/2037	2,879,000	3,257,035
CenturyLink, Inc. Senior Notes 5.13% due 12/15/2026*	277,000	257,177
Lumen Technologies, Inc. Senior Notes 5.38% due 06/15/2029*	736,000	638,480
Verizon Communications, Inc. Senior Bonds 2.85% due 09/03/2041	1,762,000	1,572,601
Verizon Communications, Inc. Senior Notes 2.99% due 10/30/2056	5,575,000	4,738,982
Verizon Communications, Inc. Senior Notes 3.00% due 11/20/2060	1,358,000	1,124,779
Verizon Communications, Inc. Senior Notes 3.40% due 03/22/2041	1,174,000	1,130,584
Verizon Communications, Inc. Senior Notes 3.88% due 03/01/2052	1,203,000	1,240,647
Verizon Communications, Inc. Senior Notes 4.40% due 11/01/2034	1,155,000	1,272,913
Zayo Group Holdings, Inc. Senior Notes 6.13% due 03/01/2028*	567,000	527,310
		<u>27,387,444</u>

**Television - 0.1%**

Belo Corp. Company Guar. Notes 7.25% due 09/15/2027	828,000	921,150
Belo Corp. Company Guar. Notes 7.75% due 06/01/2027	424,000	479,120
Gray Television, Inc. Company Guar. Notes 4.75% due 10/15/2030*	477,000	447,188
		<u>1,847,458</u>

**Tools-Hand Held - 0.2%**

Stanley Black & Decker, Inc. Senior Notes 2.30% due 02/24/2025	2,173,000	2,174,046
Stanley Black & Decker, Inc. Senior Notes 3.00% due 05/15/2032#	2,217,000	2,226,082
		<u>4,400,128</u>

**Transport-Equipment & Leasing - 0.1%**

GATX Corp.  
Senior Notes  
4.35% due 02/15/2024

2,663,000 2,775,975

**Transport-Rail - 0.1%**

Kansas City Southern Company Guar. Notes 4.70% due 05/01/2048	996,000	1,134,187
Norfolk Southern Corp. Senior Notes 2.30% due 05/15/2031	379,000	365,568
Norfolk Southern Corp. Senior Notes 3.70% due 03/15/2053	1,340,000	1,368,263
Norfolk Southern Corp. Senior Notes 4.10% due 05/15/2049	1,078,000	<u>1,144,949</u>
		<u>4,012,967</u>

**Transport-Services - 0.1%**

FedEx Corp. Company Guar. Notes 2.40% due 05/15/2031	590,000	561,849
FedEx Corp. Pass Through Trust Senior Sec. Notes Series 2020-1, Class AA 1.88% due 08/20/2035	2,077,808	1,970,350
United Parcel Service, Inc. Senior Notes 3.90% due 04/01/2025	1,399,000	<u>1,472,979</u>
		<u>4,005,178</u>

**Trucking/Leasing - 0.1%**

Penske Truck Leasing Co. LP/PTL Finance Corp. Senior Notes 3.40% due 11/15/2026*	2,753,000	<u>2,833,504</u>
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**Vitamins & Nutrition Products - 0.0%**

HLF Financing Sarl LLC/Herbalife International, Inc. Company Guar. Notes 4.88% due 06/01/2029*	1,364,000	<u>1,251,470</u>
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**Water - 0.0%**

Essential Utilities, Inc. Senior Bonds 3.35% due 04/15/2050	1,099,000	<u>1,012,146</u>
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**Total U.S. Corporate Bonds & Notes**

(cost \$702,070,625) 677,895,430

**FOREIGN CORPORATE BONDS & NOTES - 9.5%****Agricultural Chemicals - 0.0%**

Consolidated Energy Finance SA Company Guar. Notes 5.63% due 10/15/2028*	687,000	<u>634,994</u>
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**Agricultural Operations - 0.1%**

Viterra Finance BV Company Guar. Notes 3.20% due 04/21/2031*	1,817,000	<u>1,750,996</u>
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**Auto-Cars/Light Trucks - 0.1%**

Hyundai Capital Services, Inc.		
Senior Notes		
1.25% due 02/08/2026*	1,451,000	1,376,093
Kia Corp.		
Senior Notes		
1.00% due 04/16/2024*	1,560,000	<u>1,523,170</u>
		<u>2,899,263</u>

**Auto/Truck Parts & Equipment-Original - 0.0%**

Aptiv PLC /Aptiv Corp.		
Company Guar. Notes		
3.25% due 03/01/2032	772,000	<u>775,306</u>

**Banks-Commercial - 2.1%**

ABQ Finance, Ltd.		
Company Guar. Notes		
3.13% due 09/24/2024	720,000	729,000
Banco de Credito del Peru		
Sub. Notes		
3.13% due 07/01/2030*	875,000	834,111
Banco de Credito e Inversiones SA		
Senior Notes		
3.50% due 10/12/2027#	200,000	205,502
Banco Santander Chile		
Senior Notes		
3.18% due 10/26/2031*	2,891,000	2,812,076
Bank Hapoalim BM		
Sub. Notes		
3.26% due 01/21/2032*	3,090,000	2,958,675
Bank of Montreal		
Senior Notes		
1.50% due 01/10/2025	3,630,000	3,553,742
Barclays Bank PLC		
Senior Notes		
1.70% due 05/12/2022	514,000	514,444
BPCE SA		
Sub. Bonds		
3.58% due 10/19/2042*	4,152,000	3,797,439
Canadian Imperial Bank of Commerce		
Senior Notes		
0.50% due 12/14/2023	1,899,000	1,850,216
Canadian Imperial Bank of Commerce		
Senior Notes		
0.95% due 10/23/2025#	1,338,000	1,274,950
Canadian Imperial Bank of Commerce		
Senior Notes		
2.25% due 01/28/2025	1,191,000	1,189,303
Cooperatieve Rabobank UA		
Senior Notes		
1.00% due 09/24/2026*	5,040,000	4,779,325
Danske Bank A/S		
Senior Notes		
0.98% due 09/10/2025*	2,230,000	2,144,972
Danske Bank A/S		
Senior Notes		
3.24% due 12/20/2025*	2,250,000	2,278,311

Grupo Aval, Ltd.		
Company Guar. Notes		
4.38% due 02/04/2030*	700,000	612,507
ING Groep NV		
Senior Notes		
1.40% due 07/01/2026*	4,323,000	4,153,938
ING Groep NV		
Senior Notes		
4.63% due 01/06/2026*	1,185,000	1,273,545
Intesa Sanpaolo SpA		
Sub. Notes		
4.95% due 06/01/2042*	2,864,000	2,535,353
National Bank of Canada		
Company Guar. Notes		
0.55% due 11/15/2024	2,443,000	2,384,481
National Bank of Canada		
Senior Notes		
2.15% due 10/07/2022*	2,096,000	2,106,415
QNB Finance, Ltd.		
Company Guar. Notes		
1.38% due 01/26/2026	790,000	748,525
Royal Bank of Canada		
Senior Notes		
2.30% due 11/03/2031#	2,217,000	2,098,281
Standard Chartered PLC		
Senior Notes		
2.82% due 01/30/2026*	1,530,000	1,522,519
Sumitomo Mitsui Trust Bank, Ltd.		
Senior Notes		
0.85% due 03/25/2024*	5,347,000	5,212,677
Swedbank AB		
Senior Notes		
1.54% due 11/16/2026*	4,742,000	4,541,704
Toronto-Dominion Bank		
Senior Notes		
1.25% due 12/13/2024	2,360,000	<u>2,306,340</u>
		<u>58,418,351</u>

**Banks-Special Purpose - 0.2%**

Development Bank of Japan, Inc.		
Senior Notes		
1.75% due 02/18/2025*	4,924,000	<u>4,897,607</u>

**Cable/Satellite TV - 0.1%**

Altice Financing SA		
Senior Sec. Notes		
5.00% due 01/15/2028*	1,226,000	1,104,712
UPC Broadband Finco BV		
Senior Sec. Notes		
4.88% due 07/15/2031*	590,000	<u>563,450</u>
		<u>1,668,162</u>

**Casino Hotels - 0.1%**

Melco Resorts Finance, Ltd.		
Senior Notes		
5.38% due 12/04/2029*	604,000	524,157

Wynn Macau, Ltd. Senior Notes 5.13% due 12/15/2029*	1,798,000	1,525,990
Wynn Macau, Ltd. Senior Notes 5.63% due 08/26/2028*	315,000	<u>274,228</u>
		<u>2,324,375</u>
<b>Cellular Telecom - 0.2%</b>		
Altice France SA Senior Sec. Notes 5.13% due 07/15/2029*	783,000	708,615
Altice France SA Senior Sec. Notes 5.50% due 01/15/2028*	121,000	113,135
Altice France SA Senior Sec. Notes 5.50% due 10/15/2029*	1,046,000	958,398
Altice France SA Senior Sec. Notes 8.13% due 02/01/2027*	215,000	226,331
Empresa Nacional de Telecomunicaciones SA Senior Notes 3.05% due 09/14/2032*	1,875,000	1,717,987
SK Telecom Co., Ltd. Senior Notes 3.75% due 04/16/2023*	1,338,000	1,366,623
Vodafone Group PLC Senior Notes 5.25% due 05/30/2048	731,000	<u>847,250</u>
		<u>5,938,339</u>
<b>Chemicals-Diversified - 0.1%</b>		
Braskem Netherlands Finance BV Company Guar. Notes 4.50% due 01/10/2028*	1,974,000	1,996,109
Braskem Netherlands Finance BV Company Guar. Notes 4.50% due 01/31/2030*	265,000	261,985
Braskem Netherlands Finance BV Company Guar. Notes 4.50% due 01/31/2030	200,000	197,725
Trinseo Materials Operating SCA/Trinseo Materials Finance, Inc. Company Guar. Notes 5.13% due 04/01/2029*	436,000	<u>413,110</u>
		<u>2,868,929</u>
<b>Chemicals-Specialty - 0.0%</b>		
Methanex Corp. Senior Notes 5.13% due 10/15/2027	647,000	<u>656,770</u>
<b>Coffee - 0.0%</b>		
JDE Peet's NV Company Guar. Notes 2.25% due 09/24/2031*	1,376,000	<u>1,247,004</u>

**Commercial Services-Finance - 0.0%**

Paysafe Finance PLC/Paysafe Holdings US Corp.  
Senior Sec. Notes  
4.00% due 06/15/2029\*#

1,415,000 1,231,333

**Containers-Paper/Plastic - 0.1%**

Klabin Austria GmbH  
Company Guar. Notes  
7.00% due 04/03/2049\*

2,658,000 2,756,505

**Cruise Lines - 0.2%**

Carnival Corp.  
Senior Notes  
5.75% due 03/01/2027\*

1,530,000 1,487,925

NCL Corp., Ltd.  
Senior Notes  
3.63% due 12/15/2024\*

1,721,000 1,613,894

Royal Caribbean Cruises, Ltd.  
Senior Notes  
4.25% due 07/01/2026\*

1,277,000 1,209,957  
4,311,776

**Diversified Banking Institutions - 2.1%**

Banco Santander SA  
Senior Notes  
1.72% due 09/14/2027

1,600,000 1,514,080

Banco Santander SA  
Senior Notes  
2.71% due 06/27/2024

1,600,000 1,615,029

Bank of Nova Scotia  
Senior Notes  
0.40% due 09/15/2023

1,787,000 1,749,034

Barclays PLC  
Sub. Notes  
3.56% due 09/23/2035

3,548,000 3,390,298

BNP Paribas SA  
Senior Notes  
1.32% due 01/13/2027\*

2,590,000 2,436,450

BNP Paribas SA  
Senior Notes  
1.68% due 06/30/2027\*

2,993,000 2,837,988

BNP Paribas SA  
Senior Notes  
2.87% due 04/19/2032\*

2,538,000 2,412,238

Credit Agricole SA  
Senior Notes  
1.25% due 01/26/2027\*

2,068,000 1,945,877

Deutsche Bank AG  
Senior Notes  
2.22% due 09/18/2024

1,250,000 1,247,635

Deutsche Bank AG  
Sub. Notes  
3.74% due 01/07/2033

3,155,000 2,952,480

Deutsche Bank AG/New York NY  
Senior Notes  
2.31% due 11/16/2027

1,521,000 1,454,194



HSBC Holdings PLC		
Senior Notes		
1.59% due 05/24/2027	3,571,000	3,369,256
HSBC Holdings PLC		
Senior Notes		
2.25% due 11/22/2027	3,040,000	2,932,856
HSBC Holdings PLC		
Senior Notes		
4.29% due 09/12/2026	1,310,000	1,367,572
Mitsubishi UFJ Financial Group, Inc.		
Senior Notes		
2.19% due 02/25/2025	1,946,000	1,931,557
Mizuho Financial Group, Inc.		
Senior Notes		
2.56% due 09/13/2025	3,897,000	3,904,156
Mizuho Financial Group, Inc.		
Sub. Notes		
2.56% due 09/13/2031	1,986,000	1,815,909
Natwest Group PLC		
Senior Notes		
1.64% due 06/14/2027	1,415,000	1,345,215
NatWest Group PLC		
Senior Notes		
2.36% due 05/22/2024	1,603,000	1,607,381
Natwest Group PLC		
Sub. Notes		
3.03% due 11/28/2035	3,069,000	2,843,464
Natwest Group PLC		
Senior Notes		
4.27% due 03/22/2025	531,000	549,429
NatWest Markets PLC		
Senior Notes		
0.80% due 08/12/2024*	1,289,000	1,236,714
Societe Generale SA		
Senior Notes		
2.89% due 06/09/2032*	849,000	788,457
Societe Generale SA		
Company Guar. Notes		
3.63% due 03/01/2041*	1,420,000	1,242,647
UBS Group AG		
Senior Notes		
1.49% due 08/10/2027*	1,610,000	1,519,736
UBS Group Funding Switzerland AG		
Senior Notes		
3.49% due 05/23/2023*	616,000	618,638
UBS Group Funding Switzerland AG		
Senior Notes		
4.13% due 09/24/2025*	269,000	282,095
UniCredit SpA		
Senior Notes		
2.57% due 09/22/2026*	3,353,000	3,206,167
UniCredit SpA		
Sub. Bonds		
5.46% due 06/30/2035*	4,901,000	4,882,042
		<u>58,998,594</u>

**Diversified Manufacturing Operations - 0.3%**

GE Capital International Funding Co. ULC Company Guar. Notes 4.42% due 11/15/2035	4,020,000	4,518,201
Siemens Financieringsmaatschappij NV Company Guar. Notes 2.15% due 03/11/2031*	1,212,000	1,152,575
Siemens Financieringsmaatschappij NV Company Guar. Notes 3.25% due 05/27/2025*	1,771,000	<u>1,827,402</u>
		<u>7,498,178</u>

**Diversified Minerals - 0.1%**

FMG Resources August 2006 Pty., Ltd. Company Guar. Notes 4.50% due 09/15/2027*	646,000	646,000
Teck Resources, Ltd. Senior Notes 6.25% due 07/15/2041	1,708,000	<u>2,060,114</u>
		<u>2,706,114</u>

**Electric-Distribution - 0.0%**

Energuate Trust Company Guar. Notes 5.88% due 05/03/2027	400,000	396,820
Energuate Trust Company Guar. Notes 5.88% due 05/03/2027	200,000	198,410
Infraestructura Energetica Nova SAB de CV Senior Notes 4.75% due 01/15/2051*	450,000	<u>395,442</u>
		<u>990,672</u>

**Electric-Generation - 0.1%**

Colbun SA Senior Notes 3.15% due 01/19/2032*	1,911,000	1,774,172
Inkia Energy, Ltd. Senior Notes 5.88% due 11/09/2027#	810,000	789,758
LLPL Capital Pte, Ltd. Senior Sec. Notes 6.88% due 02/04/2039	435,850	460,911
LLPL Capital Pte, Ltd. Senior Sec. Notes 6.88% due 02/04/2039	174,340	<u>184,365</u>
		<u>3,209,206</u>

**Electric-Integrated - 0.2%**

Empresas Publicas de Medellin ESP Senior Notes 4.25% due 07/18/2029	200,000	177,780
Empresas Publicas de Medellin ESP Senior Notes 4.38% due 02/15/2031*	845,000	734,140
Enel Finance International NV Company Guar. Notes 4.75% due 05/25/2047*#	2,025,000	2,227,985

Engie Energia Chile SA Senior Notes 3.40% due 01/28/2030*	1,517,000	<u>1,416,514</u>
		<u>4,556,419</u>
<b>Electric-Transmission - 0.0%</b>		
Transelec SA Senior Notes 4.25% due 01/14/2025	200,000	<u>206,002</u>
<b>Electronic Connectors - 0.0%</b>		
Tyco Electronics Group SA Company Guar. Notes 2.50% due 02/04/2032	1,323,000	<u>1,286,030</u>
<b>Energy-Alternate Sources - 0.0%</b>		
Greenko Solar Mauritius, Ltd. Senior Sec. Notes 5.95% due 07/29/2026	200,000	<u>206,800</u>
<b>Finance-Consumer Loans - 0.0%</b>		
goeasy, Ltd. Company Guar. Notes 4.38% due 05/01/2026*	577,000	<u>566,527</u>
<b>Finance-Leasing Companies - 0.1%</b>		
AerCap Ireland Capital DAC/AerCap Global Aviation Trust Company Guar. Notes 2.45% due 10/29/2026	1,799,000	<u>1,734,169</u>
<b>Food-Meat Products - 0.0%</b>		
BRF SA Senior Notes 4.88% due 01/24/2030*##	400,000	381,580
Minerva Luxembourg SA Company Guar. Notes 4.38% due 03/18/2031*	900,000	<u>822,492</u>
		<u>1,204,072</u>
<b>Gold Mining - 0.2%</b>		
AngloGold Ashanti Holdings PLC Company Guar. Notes 3.38% due 11/01/2028#	2,589,000	2,442,552
AngloGold Ashanti Holdings PLC Company Guar. Notes 3.75% due 10/01/2030	1,779,000	<u>1,691,117</u>
		<u>4,133,669</u>
<b>Independent Power Producers - 0.0%</b>		
Termocandelaria Power, Ltd. Company Guar. Notes 7.88% due 01/30/2029	765,000	<u>730,391</u>

**Insurance-Life/Health - 0.0%**

Athene Holding, Ltd. Senior Notes 3.45% due 05/15/2052	561,000	<u>489,866</u>
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**Insurance-Property/Casualty - 0.2%**

Enstar Group, Ltd. Senior Notes 3.10% due 09/01/2031	1,151,000	1,073,522
Enstar Group, Ltd. Senior Notes 4.95% due 06/01/2029	3,574,000	<u>3,822,667</u>
		<u>4,896,189</u>

**Internet Financial Services - 0.0%**

ION Trading Technologies SARM Senior Sec. Notes 5.75% due 05/15/2028*	771,000	<u>757,507</u>
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**Investment Companies - 0.2%**

Temasek Financial I, Ltd. Company Guar. Notes 2.75% due 08/02/2061*	5,143,000	<u>4,841,221</u>
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**Machinery-Construction & Mining - 0.1%**

Weir Group PLC Senior Notes 2.20% due 05/13/2026*	4,018,000	<u>3,867,074</u>
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**Machinery-Pumps - 0.1%**

nVent Finance SARM Company Guar. Notes 2.75% due 11/15/2031	1,727,000	<u>1,637,737</u>
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**Medical Products - 0.1%**

STERIS PLC Company Guar. Notes 3.75% due 03/15/2051	1,640,000	<u>1,572,050</u>
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**Medical-Biomedical/Gene - 0.1%**

Royalty Pharma PLC Company Guar. Notes 2.15% due 09/02/2031	2,566,000	<u>2,295,796</u>
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**Medical-Drugs - 0.1%**

Shire Acquisitions Investments Ireland DAC Company Guar. Notes 3.20% due 09/23/2026	1,431,000	<u>1,469,855</u>
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**Metal-Copper - 0.0%**

Hudbay Minerals, Inc. Company Guar. Notes 6.13% due 04/01/2029*	621,000	<u>634,972</u>
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**Metal-Iron - 0.0%**

Mineral Resources, Ltd. Senior Notes 8.13% due 05/01/2027*	593,000	<u>624,577</u>
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**Motion Pictures & Services - 0.0%**

Banijay Entertainment SASU		
Senior Sec. Notes		
5.38% due 03/01/2025*	823,000	<u>814,770</u>
<b>Non-Hazardous Waste Disposal - 0.1%</b>		
Waste Connections, Inc.		
Senior Notes		
2.20% due 01/15/2032	737,000	682,854
Waste Connections, Inc.		
Senior Bonds		
2.95% due 01/15/2052	874,000	<u>757,531</u>
		<u>1,440,385</u>
<b>Oil &amp; Gas Drilling - 0.0%</b>		
Nabors Industries, Ltd.		
Company Guar. Notes		
7.25% due 01/15/2026*#	545,000	<u>531,375</u>
<b>Oil Companies-Exploration &amp; Production - 0.1%</b>		
Santos Finance, Ltd.		
Company Guar. Notes		
3.65% due 04/29/2031*	1,933,000	1,881,090
Strathcona Resources, Ltd.		
Senior Notes		
6.88% due 08/01/2026*	1,424,000	<u>1,377,720</u>
		<u>3,258,810</u>
<b>Oil Companies-Integrated - 0.1%</b>		
Ecopetrol SA		
Senior Notes		
5.38% due 06/26/2026	150,000	153,879
Lukoil Securities BV		
Company Guar. Notes		
3.88% due 05/06/2030(5)	200,000	86,000
Petro-Canada		
Senior Notes		
5.95% due 05/15/2035	909,000	1,097,897
Petronas Capital, Ltd.		
Company Guar. Notes		
3.50% due 03/18/2025	1,000,000	<u>1,032,616</u>
		<u>2,370,392</u>
<b>Oil-Field Services - 0.0%</b>		
Weatherford International, Ltd.		
Senior Sec. Notes		
6.50% due 09/15/2028*	378,000	<u>391,325</u>

**Paper & Related Products - 0.3%**

Inversiones CMPC SA Company Guar. Notes 3.00% due 04/06/2031*	2,803,000	2,577,359
Suzano Austria GmbH Company Guar. Notes 2.50% due 09/15/2028#	944,000	860,220
Suzano Austria GmbH Company Guar. Notes 3.13% due 01/15/2032	1,304,000	1,155,683
Suzano Austria GmbH Company Guar. Notes 3.75% due 01/15/2031	2,519,000	<u>2,358,993</u>
		<u>6,952,255</u>

**Petrochemicals - 0.0%**

Equate Petrochemical BV Company Guar. Notes 4.25% due 11/03/2026	200,000	<u>206,500</u>
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**Pipelines - 0.0%**

Galaxy Pipeline Assets Bidco, Ltd. Senior Sec. Notes SR SECURED 2.63% due 03/31/2036	800,000	<u>722,266</u>
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**Real Estate Investment Trusts - 0.0%**

Trust Fibro Uno Senior Notes 6.39% due 01/15/2050	400,000	<u>410,000</u>
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**Real Estate Operations & Development - 0.0%**

Ontario Teachers' Cadillac Fairview Properties Trust Senior Notes 2.50% due 10/15/2031*	1,061,000	<u>1,009,484</u>
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**Rental Auto/Equipment - 0.3%**

Triton Container International, Ltd. Company Guar. Notes 2.05% due 04/15/2026*	3,941,000	3,808,589
Triton Container International, Ltd. Company Guar. Notes 3.15% due 06/15/2031*	3,675,000	3,529,426
Triton Container International, Ltd. / TAL International Container Corp. Company Guar. Notes 3.25% due 03/15/2032	1,120,000	<u>1,072,445</u>
		<u>8,410,460</u>

**Retail-Petroleum Products - 0.0%**

eG Global Finance PLC Senior Sec. Notes 6.75% due 02/07/2025*	811,000	<u>811,000</u>
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**Satellite Telecom - 0.1%**

Connect Finco SARL/Connect US Finco LLC Senior Sec. Notes 6.75% due 10/01/2026*	825,000	835,312
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Telesat Canada/Telesat LLC Senior Sec. Notes 4.88% due 06/01/2027*	470,000	333,700
Telesat Canada/Telesat LLC Company Guar. Notes 6.50% due 10/15/2027*	413,000	<u>206,500</u>
		<u>1,375,512</u>
<b>Security Services - 0.1%</b>		
Atlas Luxco 4 SARL Senior Sec. Notes 4.63% due 06/01/2028*	410,000	389,377
Atlas Luxco 4 SARL Senior Sec. Notes 4.63% due 06/01/2028*	200,000	187,146
Garda World Security Corp. Senior Notes 6.00% due 06/01/2029*	1,209,000	<u>1,097,167</u>
		<u>1,673,690</u>
<b>Semiconductor Components-Integrated Circuits - 0.1%</b>		
TSMC Global, Ltd. Company Guar. Notes 0.75% due 09/28/2025*	2,791,000	<u>2,645,392</u>
<b>Steel-Producers - 0.0%</b>		
Shandong Iron & Steel Xinheng International Co., Ltd. Company Guar. Notes 6.85% due 09/25/2022	320,000	<u>327,360</u>
<b>SupraNational Banks - 0.7%</b>		
African Development Bank Senior Notes 0.75% due 04/03/2023	2,955,000	2,940,052
Asian Infrastructure Investment Bank Senior Notes 0.50% due 10/30/2024	3,468,000	3,367,165
European Bank for Reconstruction & Development Senior Notes 1.50% due 02/13/2025	3,531,000	3,506,777
Inter-American Development Bank Bonds 1.13% due 07/20/2028	4,169,000	3,971,702
International Bank for Reconstruction & Development Senior Notes 0.75% due 11/24/2027	4,164,000	3,902,273
International Bank for Reconstruction & Development Senior Notes 3.13% due 11/20/2025	2,047,000	<u>2,145,304</u>
		<u>19,833,273</u>
<b>Telecom Services - 0.1%</b>		
Iliad Holding SAS Senior Sec. Notes 7.00% due 10/15/2028*	790,000	785,782

NTT Finance Corp. Company Guar. Notes 1.16% due 04/03/2026*	1,469,000	<u>1,397,525</u>
		<u>2,183,307</u>
<b>Telephone-Integrated - 0.1%</b>		
Telefonica Emisiones SAU Company Guar. Notes 4.90% due 03/06/2048	1,464,000	1,534,522
Telefonica Emisiones SAU Company Guar. Notes 5.21% due 03/08/2047	500,000	<u>540,382</u>
		<u>2,074,904</u>
<b>Transport-Rail - 0.1%</b>		
Canadian Pacific Railway Co. Company Guar. Notes 1.35% due 12/02/2024	2,341,000	2,285,801
Canadian Pacific Railway Co. Company Guar. Notes 3.00% due 12/02/2041	462,000	427,595
Canadian Pacific Railway Co. Company Guar. Notes 6.13% due 09/15/2115	556,000	<u>722,245</u>
		<u>3,435,641</u>
<b>Warehousing &amp; Harbor Transportation Services - 0.0%</b>		
DP World PLC Senior Notes 4.70% due 09/30/2049	700,000	<u>701,316</u>
<b>Total Foreign Corporate Bonds &amp; Notes</b> (cost \$276,789,470)		<u>265,072,814</u>
<b>FOREIGN GOVERNMENT OBLIGATIONS - 0.8%</b>		
<b>Banks-Special Purpose - 0.3%</b>		
BNG Bank NV Senior Notes 0.50% due 11/24/2025*	1,102,000	1,047,391
Industrial Bank of Korea Senior Notes 1.04% due 06/22/2025*	4,975,000	4,807,293
Korea Development Bank Senior Notes 0.50% due 10/27/2023	1,089,000	<u>1,070,555</u>
		<u>6,925,239</u>
<b>Sovereign - 0.5%</b>		
Islamic Republic of Pakistan Senior Notes 6.88% due 12/05/2027	300,000	279,000
Islamic Republic of Pakistan Senior Notes 8.25% due 04/15/2024	1,500,000	1,522,200
Republic of Chile Senior Notes 2.75% due 01/31/2027	920,000	921,748



Republic of Chile		
Senior Notes		
3.10% due 05/07/2041	3,908,000	3,419,891
Republic of Colombia		
Senior Notes		
7.38% due 09/18/2037	200,000	222,000
Republic of Italy		
Senior Notes		
3.88% due 05/06/2051	1,462,000	1,418,076
Republic of the Philippines		
Senior Notes		
7.75% due 01/14/2031	250,000	335,254
United Mexican States		
Senior Notes		
4.28% due 08/14/2041	5,782,000	5,424,152
United Mexican States		
Senior Bonds		
4.75% due 03/08/2044	1,323,000	1,307,164
		<u>14,849,485</u>
<b>Total Foreign Government Obligations</b>		
(cost \$22,952,813)		<u>21,774,724</u>
<b>U.S. GOVERNMENT AGENCIES - 41.0%</b>		
<b>Federal Home Loan Bank - 0.3%</b>		
2.13% due 09/14/2029	7,765,000	7,876,792
3.25% due 11/16/2028	1,000,000	1,081,745
5.50% due 07/15/2036	250,000	345,317
		<u>9,303,854</u>
<b>Federal Home Loan Mtg. Corp. - 7.6%</b>		
2.00% due 05/01/2051	5,760,868	5,534,811
2.00% due 06/01/2051	15,954,749	15,326,400
2.00% due 09/01/2051	23,962,404	23,008,890
2.00% due 02/01/2052	4,984,679	4,784,351
2.50% due 01/01/2028	408,836	415,331
2.50% due 04/01/2028	1,096,430	1,114,345
2.50% due 03/01/2031	657,398	666,360
2.50% due 10/01/2032	2,954,865	3,000,166
2.50% due 11/01/2032	813,545	828,151
2.50% due 09/01/2051	11,724,258	11,591,533
2.50% due 11/01/2051	21,538,174	21,278,667
3.00% due 08/01/2027	153,382	157,842
3.00% due 05/01/2035	2,684,198	2,760,262
3.00% due 10/01/2042	1,124,028	1,158,779
3.00% due 11/01/2042	768,343	791,992
3.00% due 02/01/2043	646,019	668,240
3.00% due 04/01/2043	1,486,530	1,529,682
3.00% due 05/01/2043	996,791	1,027,093
3.00% due 08/01/2043	2,817,735	2,901,458
3.00% due 10/01/2045	2,110,682	2,165,160
3.00% due 08/01/2046	757,544	776,811
3.00% due 11/01/2046	2,664,191	2,731,186
3.50% due 01/01/2032	2,513,726	2,612,132
3.50% due 11/01/2041	197,345	207,768
3.50% due 03/01/2042	2,098,592	2,208,695
3.50% due 04/01/2042	1,377,446	1,449,817
3.50% due 06/01/2042	520,849	548,157

3.50% due 08/01/2042	1,056,760	1,112,555
3.50% due 09/01/2043	616,825	648,804
3.50% due 03/01/2045	634,018	664,439
3.50% due 07/01/2045	5,164,386	5,410,911
3.50% due 08/01/2045	1,140,654	1,197,925
3.50% due 11/01/2045	1,257,786	1,315,594
3.50% due 01/01/2046	866,974	905,832
3.50% due 03/01/2046	928,287	971,852
3.50% due 12/01/2046	263,956	275,155
3.50% due 11/01/2047	6,021,023	6,249,922
3.50% due 01/01/2048	6,103,992	6,345,565
3.50% due 03/01/2048	9,075,513	9,468,751
3.50% due 08/01/2049	4,068,699	4,216,714
3.50% due 08/01/2051	10,598,112	11,029,304
3.50% due 02/01/2052	8,367,411	8,629,919
4.00% due 03/01/2023	22	23
4.00% due 09/01/2040	543,777	583,438
4.00% due 07/01/2044	33,042	35,445
4.00% due 10/01/2045	1,106,723	1,179,748
4.00% due 01/01/2046	11,045,730	11,760,923
4.00% due 01/01/2047	33,238	35,536
4.00% due 07/01/2049	3,652,384	3,861,346
4.00% due 01/01/2050	1,812,498	1,893,459
4.50% due 12/01/2039	314,877	340,033
4.50% due 04/01/2044	46,911	50,613
4.50% due 07/01/2045	8,377,911	8,853,266
4.50% due 05/01/2048	1,078,957	1,149,360
4.50% due 12/01/2048	5,520,556	5,831,376
5.00% due 10/01/2033	426	460
5.00% due 05/01/2034	16,946	18,448
5.00% due 06/01/2039	192,746	214,819
5.00% due 07/01/2040	263,761	293,918
5.00% due 11/01/2043	1,600,299	1,776,345
5.50% due 06/01/2022	90	90
5.50% due 11/01/2032	3,917	4,304
5.50% due 07/01/2034	13,779	15,162
5.50% due 02/01/2035	57,083	61,945
5.50% due 07/01/2035	8,903	9,976
5.50% due 01/01/2036	82,248	91,692
5.50% due 05/01/2037	16,038	18,040
6.00% due 10/01/2033	71,179	77,899
6.00% due 07/01/2035	61,484	67,097
6.00% due 03/01/2040	98,708	112,844
6.50% due 02/01/2035	1,064	1,162
6.50% due 02/01/2036	11,885	13,168
6.50% due 09/01/2036	152	166
6.50% due 05/01/2037	14,530	16,213
6.75% due 09/15/2029	500,000	672,679
6.75% due 03/15/2031	250,000	344,541
Federal Home Loan Mtg. Corp. FRS		
1.74% (6 ML+1.49%) due 02/01/2037	70,219	72,663
2.16% (12 ML+1.88%) due 11/01/2037	751,274	790,677
Federal Home Loan Mtg. Corp. REMIC		
Series 4740, Class BA		
3.00% due 09/15/2045(2)	1,025,235	1,031,498

Federal Home Loan Mtg. Corp. REMIC FRS  
 Series 3572, Class JS  
 6.61% (6.80%-1 ML)  
 due 09/15/2039(2)(4)(6)

462,134      53,331  
211,021,024

**Federal National Mtg. Assoc. - 19.6%**

1.50% due 05/01/2036	3,943,114	3,843,789
1.50% due 03/01/2051	6,124,075	5,680,719
2.00% due 07/01/2035	6,214,304	6,177,353
2.00% due 11/01/2035	6,347,440	6,309,698
2.00% due 05/01/2036	16,715,969	16,616,576
2.00% due 05/01/2041	7,390,093	7,196,394
2.00% due 10/01/2050	8,977,383	8,633,700
2.00% due 12/01/2050	11,078,814	10,655,283
2.00% due 04/01/2051	32,968,207	31,681,763
2.00% due 05/01/2051	18,783,882	18,036,796
2.00% due 06/01/2051	26,130,778	25,103,354
2.00% due 10/01/2051	17,616,789	16,913,777
2.00% due 11/01/2051	9,382,845	9,007,589
2.00% due 12/01/2051	24,735,915	23,750,006
2.50% due 12/01/2026	222,799	226,073
2.50% due 02/01/2028	542,114	550,093
2.50% due 04/01/2028	299,216	303,895
2.50% due 07/01/2031	1,775,505	1,801,804
2.50% due 08/01/2031	7,806,451	7,919,280
2.50% due 01/01/2032	1,440,621	1,461,978
2.50% due 02/01/2032	617,205	625,285
2.50% due 04/01/2035	3,866,135	3,918,430
2.50% due 05/01/2035	6,287,649	6,369,956
2.50% due 07/01/2050	6,967,693	6,917,950
2.50% due 08/01/2050	2,996,831	2,967,282
2.50% due 10/01/2050	1,591,264	1,575,211
2.50% due 05/01/2051	13,339,866	13,176,713
2.50% due 06/01/2051	23,483,648	23,216,895
2.50% due 11/01/2051	14,866,859	14,684,939
3.00% due 10/01/2027	200,548	206,321
3.00% due 12/01/2027	589,441	606,948
3.00% due 01/01/2028	1,004,080	1,033,886
3.00% due 03/01/2030	786,240	811,734
3.00% due 10/01/2030	1,224,414	1,263,020
3.00% due 10/01/2032	2,486,637	2,566,613
3.00% due 02/01/2033	10,272,516	10,578,999
3.00% due 07/01/2034	478,512	490,900
3.00% due 11/01/2039	3,262,219	3,314,846
3.00% due 03/01/2042	1,380,162	1,422,046
3.00% due 12/01/2042	1,770,362	1,823,308
3.00% due 02/01/2043	2,698,312	2,776,649
3.00% due 05/01/2043	1,204,332	1,237,667
3.00% due 02/01/2045	168,773	173,009
3.00% due 05/01/2046	1,155,582	1,182,887
3.00% due 08/01/2046	3,598,623	3,683,967
3.00% due 09/01/2046	624,345	638,761
3.00% due 12/01/2046	232,246	239,174
3.00% due 01/01/2047	1,379,470	1,403,473
3.00% due 09/01/2048	3,974,046	4,066,425
3.00% due 11/01/2048	8,607,266	8,812,331
3.00% due 06/01/2049	5,696,119	5,805,552

3.00% due 03/01/2050	4,869,631	4,938,539
3.00% due 02/01/2052	43,815,182	44,278,220
3.50% due 08/01/2026	354,008	366,061
3.50% due 09/01/2026	431,886	446,591
3.50% due 08/01/2027	80,926	83,593
3.50% due 10/01/2028	1,099,558	1,143,637
3.50% due 03/01/2033	874,089	907,632
3.50% due 08/01/2033	172,828	179,152
3.50% due 12/01/2041	419,784	441,578
3.50% due 03/01/2042	270,121	283,266
3.50% due 08/01/2042	2,520,753	2,645,046
3.50% due 09/01/2042	184,723	194,285
3.50% due 02/01/2043	1,565,507	1,649,107
3.50% due 07/01/2045	951,240	997,821
3.50% due 08/01/2045	899,613	943,839
3.50% due 09/01/2045	238,388	248,921
3.50% due 10/01/2045	2,018,358	2,117,419
3.50% due 11/01/2045	1,484,873	1,550,884
3.50% due 12/01/2045	4,148,093	4,333,376
3.50% due 02/01/2046	918,026	960,518
3.50% due 03/01/2046	2,560,321	2,666,026
3.50% due 07/01/2046	4,995,120	5,239,979
3.50% due 01/01/2047	2,849,991	2,972,084
3.50% due 09/01/2047	9,065,726	9,455,310
3.50% due 12/01/2047	12,268,904	12,755,743
3.50% due 04/01/2048	6,871,633	7,138,136
3.50% due 08/01/2049	587,252	605,073
4.00% due 11/01/2025	33,016	34,258
4.00% due 03/01/2039	1,760,960	1,860,436
4.00% due 07/01/2040	95,709	102,672
4.00% due 09/01/2040	42,217	45,271
4.00% due 10/01/2040	88,133	94,339
4.00% due 12/01/2040	1,207,015	1,294,330
4.00% due 10/01/2041	654,347	699,936
4.00% due 11/01/2041	485,657	520,310
4.00% due 01/01/2043	2,192,705	2,350,301
4.00% due 02/01/2045	3,066,880	3,287,988
4.00% due 02/01/2046	813,171	865,950
4.00% due 06/01/2046	496,498	527,168
4.00% due 01/01/2047	1,503,466	1,591,938
4.00% due 05/01/2047	1,215,026	1,282,816
4.00% due 06/01/2047	2,242,284	2,372,425
4.00% due 07/01/2047	6,026,027	6,355,033
4.00% due 08/01/2047	4,149,452	4,373,642
4.00% due 06/01/2048	4,626,205	4,890,123
4.00% due 09/01/2048	2,845,017	2,988,143
4.00% due 12/01/2048	979,702	1,023,443
4.00% due 01/01/2049	3,991,228	4,174,317
4.00% due 03/01/2049	1,293,474	1,352,328
4.00% due 03/01/2050	3,712,603	3,878,747
4.00% due 08/01/2050	10,201,496	10,651,780
4.50% due 11/01/2022	225	232
4.50% due 10/01/2024	132,569	137,602
4.50% due 03/01/2025	116,611	121,071
4.50% due 02/01/2040	648,686	709,524
4.50% due 05/01/2040	131,789	142,256
4.50% due 08/01/2045	7,045,536	7,681,737

4.50% due 06/01/2048	3,584,545	3,806,934
4.50% due 10/01/2048	2,409,502	2,552,182
4.50% due 11/01/2048	2,953,971	3,122,734
4.50% due 12/01/2048	4,172,940	4,416,315
4.50% due 10/01/2049	3,083,977	3,264,481
5.00% due 06/01/2022	251	257
5.00% due 01/01/2023	2,096	2,147
5.00% due 04/01/2023	2,769	2,839
5.00% due 10/01/2024	32,771	33,633
5.00% due 09/01/2033	244,138	271,268
5.00% due 10/01/2033	1,118	1,240
5.00% due 03/01/2034	21,101	23,477
5.00% due 03/01/2037	2,646	2,856
5.00% due 04/01/2040	262,074	283,298
5.00% due 05/01/2040	331,850	366,782
5.00% due 06/01/2040	1,052,813	1,172,064
5.00% due 07/01/2040	110,947	121,667
5.00% due 02/01/2045	1,039,313	1,156,991
5.50% due 12/01/2029	86,030	93,431
5.50% due 04/01/2033	24,215	27,019
5.50% due 12/01/2033	43,162	48,182
5.50% due 07/01/2037	133,342	150,054
5.50% due 08/01/2037	1,177,596	1,321,944
5.50% due 06/01/2038	94,343	105,548
5.50% due 09/01/2039	221,832	249,023
6.00% due 02/01/2032	2,393	2,604
6.00% due 08/01/2034	12,006	13,669
6.00% due 10/01/2034	24	26
6.00% due 11/01/2035	14,263	15,546
6.00% due 06/01/2036	26,431	30,226
6.00% due 12/01/2036	195,738	223,834
6.00% due 07/01/2038	229,095	262,020
6.00% due 09/01/2038	145,065	165,908
6.00% due 11/01/2038	120,145	137,413
6.00% due 06/01/2040	40,361	46,118
6.50% due 10/01/2037	8,947	9,910
6.50% due 11/01/2037	20,108	22,040
Federal National Mtg. Assoc. FRS		
1.69% (6 ML+1.54%) due 09/01/2035	785,132	813,473
1.84% (12 ML+1.57%) due 05/01/2037	112,580	117,189
1.95% (12 ML+1.66%) due 07/01/2039	461,758	478,171
2.03% (12 ML+1.77%) due 05/01/2040	611,236	636,938
2.07% (12 ML+1.82%) due 10/01/2040	116,342	121,449
2.08% (12 ML+1.83%) due 10/01/2040	308,311	321,413
2.17% (12 ML+1.91%) due 08/01/2035	431,530	452,364
2.28% (1 Yr USTYCR+2.22%) due 10/01/2035	499,210	520,609
2.35% (1 Yr USTYCR+2.27%) due 11/01/2036	244,798	257,525
Federal National Mtg. Assoc. REMIC		

Series 2017-100, Class NP 3.00% due 12/25/2047(2)	3,092,209	3,143,750
Series 2018-27, Class EA 3.00% due 05/25/2048(2)	4,568,959	4,639,336

Series 2018-35, Class CD		
3.00% due 05/25/2048(2)	4,484,285	<u>4,591,432</u>
		<u>544,032,378</u>
<b>Government National Mtg. Assoc. - 5.4%</b>		
2.00% due 11/20/2050	13,359,311	13,121,020
2.50% due 05/20/2050	6,861,707	6,878,357
2.50% due 07/20/2051	28,657,529	28,680,555
2.50% due 09/20/2051	30,685,513	30,710,213
3.00% due 02/20/2045	1,915,410	1,975,354
3.00% due 05/20/2045	542,915	559,969
3.00% due 07/20/2045	134,409	137,974
3.00% due 11/20/2045	1,412,490	1,449,892
3.00% due 12/20/2045	957,245	982,592
3.00% due 01/20/2046	4,724,928	4,849,820
3.00% due 03/20/2046	2,429,353	2,493,634
3.00% due 04/20/2046	3,940,287	4,042,831
3.00% due 05/20/2046	6,012,827	6,171,171
3.00% due 09/20/2047	4,276,714	4,387,532
3.00% due 05/20/2050	8,204,714	8,362,467
3.00% due 02/20/2052	20,000,000	20,363,161
3.50% due 03/20/2045	481,659	505,562
3.50% due 04/20/2045	189,543	198,962
3.50% due 07/20/2045	230,943	243,226
3.50% due 07/20/2046	256,439	268,312
3.50% due 10/20/2047	1,296,124	1,348,649
4.00% due 03/20/2044	280,124	299,740
4.00% due 07/20/2045	801,470	855,795
4.00% due 05/20/2048	1,973,808	2,071,683
4.00% due 03/20/2049	1,501,549	1,573,139
4.50% due 05/15/2039	332,365	373,735
4.50% due 10/20/2045	1,614,259	1,754,128
4.50% due 04/20/2047	2,154,644	2,306,341
5.00% due 01/15/2040	279,740	313,795
5.50% due 12/15/2039	418,869	464,255
6.00% due 10/15/2039	122,462	133,243
Government National Mtg. Assoc.		
REMIC VRS		
Series 2013-118, Class B		
2.50% due 10/16/2043(1)(3)	1,900,000	<u>1,905,025</u>
		<u>149,782,132</u>
<b>Uniform Mtg. Backed Securities - 8.1%</b>		
1.50% due March 15 TBA	26,000,000	25,310,391
1.50% due March 30 TBA	17,000,000	15,744,372
2.00% due March 15 TBA	26,375,000	26,183,369
2.00% due March 30 TBA	61,800,000	59,241,510
2.50% due March 15 TBA	2,714,000	2,746,547
2.50% due March 30 TBA	61,590,000	60,762,799
3.00% due March 30 TBA	29,483,000	29,759,549
3.50% due March 30 TBA	5,768,000	<u>5,940,815</u>
		<u>225,689,352</u>
<b>Total U.S. Government Agencies</b>		
(cost \$1,159,146,107)		<u>1,139,828,740</u>
<b>U.S. GOVERNMENT TREASURIES - 11.4%</b>		
<b>United States Treasury Bonds - 5.4%</b>		
1.75% due 08/15/2041	20,674,000	18,903,789
1.88% due 02/15/2051	5,500,000	5,100,820

1.88% due 11/15/2051	2,393,000	2,225,116
2.00% due 11/15/2041	17,236,000	16,460,380
2.00% due 08/15/2051	14,916,000	14,258,764
2.38% due 11/15/2049	26,081,000	26,954,102
2.38% due 05/15/2051	25,123,000	26,111,237
2.75% due 11/15/2042	406,000	435,958
2.75% due 08/15/2047	1,246,000	1,360,087
2.88% due 11/15/2046	384,000	424,950
3.00% due 05/15/2045	570,000	639,046
3.00% due 11/15/2045	1,729,000	1,945,260
3.00% due 05/15/2047	8,292,000	9,415,955
3.13% due 11/15/2041	2,303,000	2,617,593
3.13% due 02/15/2042	392,000	446,313
3.38% due 11/15/2048	13,798,000	16,995,794
3.75% due 08/15/2041	35,000	43,284
3.88% due 08/15/2040	301,000	377,273
4.25% due 05/15/2039	256,000	336,000
4.38% due 11/15/2039	105,000	139,941
4.38% due 05/15/2040	3,057,000	4,078,229
4.38% due 05/15/2041	433,000	578,292
4.63% due 02/15/2040	65,000	89,093
4.75% due 02/15/2037	564,000	769,441
5.00% due 05/15/2037	153,000	213,991
5.25% due 11/15/2028	354,000	431,120
		<u>151,351,828</u>

**United States Treasury Notes - 6.0%**

0.13% due 04/30/2023	5,000,000	4,939,453
0.13% due 12/15/2023	1,100,000	1,075,250
0.25% due 09/30/2023	17,500,000	17,204,687
0.25% due 05/15/2024	4,100,000	3,988,371
0.38% due 09/15/2024#	31,500,000	30,566,074
0.50% due 02/28/2026	1,000,000	952,891
0.75% due 04/30/2026	10,100,000	9,704,680
0.88% due 01/31/2024#	13,113,000	12,978,797
1.13% due 02/29/2028	1,000,000	962,891
1.13% due 02/15/2031	5,400,000	5,085,492
1.25% due 12/31/2026	6,326,000	6,184,159
1.25% due 08/15/2031	1,455,000	1,381,341
1.38% due 10/15/2022	10,000,000	10,037,500
1.38% due 01/31/2025	1,500,000	1,490,039
1.38% due 10/31/2028	1,874,000	1,821,221
1.38% due 11/15/2031	7,139,000	6,847,863
1.50% due 11/30/2024	1,500,000	1,496,133
1.50% due 01/31/2027	5,699,000	5,636,222
1.50% due 02/15/2030	8,520,000	8,325,305
1.63% due 02/15/2026	4,839,000	4,821,232
1.63% due 11/30/2026	1,600,000	1,592,125



1.63% due 08/15/2029	10,100,000	9,977,695
1.75% due 11/15/2029#	6,700,000	6,679,062
1.88% due 02/28/2029	2,500,000	2,509,375
1.88% due 02/15/2032	1,750,000	1,756,016
2.00% due 02/15/2025#	1,729,000	1,748,046
2.00% due 11/15/2026	384,000	388,530
2.25% due 04/30/2024	167,000	169,694
2.25% due 11/15/2024	3,596,000	3,659,492
2.25% due 08/15/2027#	576,000	590,670
2.38% due 05/15/2029	500,000	518,828
2.63% due 02/15/2029	171,000	180,044
		<u>165,269,178</u>
<b>Total U.S. Government Treasuries</b>		
(cost \$319,713,391)		<u>316,621,006</u>
<b>COMMON STOCKS - 0.1%</b>		
<b>Oil Field Machinery &amp; Equipment - 0.1%</b>		
Hi-Crush, Inc. †(5)(7)		
(cost \$821,887)	6,207,434	<u>1,738,082</u>
<b>PREFERRED SECURITIES - 0.0%</b>		
<b>Sovereign Agency - 0.0%</b>		
Federal Home Loan Mtg. Corp.		
Series Z		
8.38% †		
(cost \$115,290)	7,467	<u>17,846</u>
<b>PREFERRED SECURITIES/CAPITAL SECURITIES - 0.9%</b>		
<b>Banks-Money Center - 0.0%</b>		
BBVA Bancomer SA		
5.13% due 01/18/2033*	1,302,000	<u>1,255,128</u>
<b>Cellular Telecom - 0.0%</b>		
Vodafone Group PLC		
5.13% due 06/04/2081	673,000	<u>600,653</u>
<b>Diversified Banking Institutions - 0.2%</b>		
JPMorgan Chase & Co.		
Series U		
6.13% due 04/30/2024(8)	2,463,000	2,537,383
Royal Bank of Scotland Group PLC		
8.00% due 08/10/2025(8)	1,096,000	1,197,380
Societe Generale SA		
7.88% due 12/18/2023*(8)	1,554,000	<u>1,629,757</u>
		<u>5,364,520</u>
<b>Electric-Distribution - 0.1%</b>		
National Rural Utilities Cooperative Finance Corp.		
4.75% due 04/30/2043	1,349,000	<u>1,319,838</u>
<b>Electric-Integrated - 0.1%</b>		
CMS Energy Corp.		
3.75% due 12/01/2050	1,121,000	1,010,705
CMS Energy Corp.		
4.75% due 06/01/2050	1,373,000	1,379,865
Dominion Resources, Inc.		
5.75% due 10/01/2054	921,000	<u>946,794</u>
		<u>3,337,364</u>
<b>Food-Dairy Products - 0.1%</b>		

Land O' Lakes, Inc. Junior Sub. Notes 7.00% due 09/18/2028*(8)	360,000	376,200
Land O'Lakes Capital Trust I 7.45% due 03/15/2028*	885,000	991,200
		<u>1,367,400</u>
<b>Insurance-Life/Health - 0.1%</b>		
Prudential Financial, Inc. 5.63% due 06/15/2043	1,500,000	1,537,500
Prudential Financial, Inc. 5.70% due 09/15/2048	1,112,000	1,165,932
		<u>2,703,432</u>
<b>Insurance-Mutual - 0.1%</b>		
Liberty Mutual Group, Inc. Company Guar. Notes 4.30% due 02/01/2061*	3,445,000	2,833,512
<b>Oil Companies-Integrated - 0.0%</b>		
BP Capital Markets PLC 4.88% due 03/22/2030(8)	1,218,000	1,207,160
<b>Pipelines - 0.1%</b>		
EnLink Midstream Partners LP 6.00% due 12/15/2022(8)	998,000	716,065
Enterprise Products Operating LLC 5.25% due 08/16/2077	881,000	835,819
		<u>1,551,884</u>
<b>Tools-Hand Held - 0.1%</b>		
Stanley Black & Decker, Inc. 4.00% due 03/15/2060	2,955,000	2,885,764
<b>Transport-Equipment &amp; Leasing - 0.0%</b>		
AerCap Global Aviation Trust 6.50% due 06/15/2045*	719,000	757,646
<b>Total Preferred Securities/Capital Securities</b> (cost \$25,952,320)		<u>25,184,301</u>
<b>ESCROWS AND LITIGATION TRUSTS - 0.0%</b>		
ION Media Networks, Inc.†(5)	395	1,407
Lehman Brothers Holdings, Inc. Escrow Notes 5.50% due 04/04/2016†	186,000	967
<b>Total Escrows And Litigation Trusts</b> (cost \$0)		<u>2,374</u>
<b>Total Long-Term Investment Securities</b> (cost \$2,567,795,994)		<u>2,507,534,799</u>
<b>SHORT-TERM INVESTMENT SECURITIES - 14.1%</b>		
<b>Registered Investment Companies - 14.1%</b>		
State Street Institutional Liquid Reserves Fund, Premier Class 0.06% (9)	356,888,290	356,888,290
State Street Navigator Securities Lending Government Money Market Portfolio 0.06% (9)(10)	34,615,682	34,615,682
<b>Total Short-Term Investment Securities</b> (cost \$391,530,761)		<u>391,503,972</u>

**TOTAL INVESTMENTS**

(cost \$2,959,326,755)	104.3%	2,899,038,771
Liabilities in excess of other assets	(4.3)	(119,763,957)
<b>NET ASSETS</b>	<b><u>100.0%</u></b>	<b><u>\$2,779,274,814</u></b>

\* Securities exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. The Fund has no right to demand registration of these securities. At February 28, 2022, the aggregate value of these securities was \$348,906,889 representing 12.6% of net assets.

# The security or a portion thereof is out on loan.

† Non-income producing security

(1) Commercial Mortgage Backed Security

(2) Collateralized Mortgage Obligation

(3) Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions. These securities do not indicate a reference rate and spread in their description above.

(4) Interest Only

(5) Securities classified as Level 3 (see Note 1).

(6) Inverse Floating Rate Security that pays interest that varies inversely to changes in the market interest rates. The interest rate shown is the current interest rate at February 28, 2022.

(7) Denotes a restricted security that: (a) cannot be offered for public sale without first being registered, or being able to take advantage of an exemption from registration, under the Securities Act of 1933, as amended (the "1933 Act"); (b) is subject to a contractual restriction on public sales; or (c) is otherwise subject to a restriction on sales by operation of applicable law. Restricted securities are valued pursuant to Note 1. Certain restricted securities held by the Fund may not be sold except in exempt transactions or in a public offering registered under the 1933 Act. The Fund has no right to demand registration of these securities. The risk of investing in certain restricted securities is greater than the risk of investing in the securities of widely held, publicly traded companies. To the extent applicable, lack of a secondary market and resale restrictions may result in the inability of a Fund to sell a security at a fair price and may substantially delay the sale of the security. In addition, certain restricted securities may exhibit greater price volatility than securities for which secondary markets exist. As of February 28, 2022, the Fund held the following restricted securities:

<u>Description</u>	<u>Acquisition Date</u>	<u>Shares</u>	<u>Acquisition Cost</u>	<u>Value</u>	<u>Value Per Share</u>	<u>% of Net Assets</u>
<b><u>Common Stocks</u></b>						
Hi-Crush, Inc.	1/29/2021	66,782	\$ 88,083			
	12/22/2021	<u>6,140,652</u>	<u>733,804</u>			
		<u>6,207,434</u>	<u>\$ 821,887</u>	\$1,738,082	0.28	0.06%

(8) Perpetual maturity - maturity date reflects the next call date.

(9) The rate shown is the 7-day yield as of February 28, 2022.

(10) At February 28, 2022, the Fund had loaned securities with a total value of \$65,869,937. This was secured by collateral of \$34,615,682, which was received in cash and subsequently invested in short-term investments currently valued at \$34,615,682 as reported in the Portfolio of Investments. Additional collateral of \$32,531,815 was received in the form of fixed income pooled securities, which the Fund cannot sell or repledge and accordingly, are not reflected in the Fund's assets and liabilities.

The components of the fixed income pooled securities referenced above are as follows:

<u>Securities</u>	<u>Coupon Range</u>	<u>Maturity Date Range</u>	<u>Value as of February 28, 2022</u>
Federal Home Loan Mtg. Corp.	2.00% to 4.50%	07/01/2032 to 02/01/2052	\$ 957,945
Federal National Mtg. Assoc.	2.00% to 6.00%	06/01/2027 to 12/01/2051	1,017,298
Government National Mtg. Assoc.	3.00% to 5.00%	07/15/2039 to 04/15/2062	476,281
United States Cash Management Bills	0.00%	06/07/2022 to 06/07/2022	7,008,240
United States Treasury Bills	0.00%	06/23/2022 to 10/06/2022	417,456
United States Treasury Notes/Bonds	0.13% to 7.63%	03/31/2022 to 08/15/2049	22,654,595

(11) PIK ("Payment-in-Kind") security - Income may be paid in additional securities or cash at the discretion of the issuer. The security is currently paying interest in the form of additional securities at the coupon rate listed.

**Index Legend**

1 ML - 1 Month USD LIBOR  
6 ML - 6 Month USD LIBOR  
12 ML - 12 Month USD LIBOR  
1 Yr USTYCR - 1 Year US Treasury

REMIC - Real Estate Mortgage Investment Conduit

TBA - Securities purchased on a forward commitment basis with an approximate principal amount and no definite maturity date. The actual principal amount and maturity date will be determined upon settlement date.

ULC - Unlimited Liability Corp.

FRS - Floating Rate Security

VRS - Variable Rate Security

The rates shown on FRS and VRS are the current interest rates at February 28, 2022 and unless noted otherwise, the dates shown are the original maturity dates.

The following is a summary of the inputs used to value the Fund's net assets as of February 28, 2022 (see Note 1):

	<u>Level 1 - Unadjusted Quoted Prices</u>	<u>Level 2 - Other Observable Inputs</u>	<u>Level 3 - Significant Unobservable Inputs</u>	<u>Total</u>
<b>ASSETS:</b>				
<u>Investments at Value:*</u>				

Asset Backed Securities	\$	—	\$ 59,399,482	\$	—	\$ 59,399,482
U.S. Corporate Bonds & Notes		—	677,895,430		—	677,895,430
Foreign Corporate Bonds & Notes:						
Oil Companies-Integrated		—	2,284,392		86,000	2,370,392
Other Industries		—	262,702,422		—	262,702,422
Foreign Government Obligations		—	21,774,724		—	21,774,724
U.S. Government Agencies		—	1,139,828,740		—	1,139,828,740
U.S. Government Treasuries		—	316,621,006		—	316,621,006
Common Stocks		—	—		1,738,082	1,738,082
Preferred Securities		17,846	—		—	17,846
Preferred Securities/Capital Securities		—	25,184,301		—	25,184,301
Escrows and Litigation Trusts		—	967		1,407	2,374
Short-Term Investment Securities		<u>391,503,972</u>	<u>—</u>		<u>—</u>	<u>391,503,972</u>
<b>Total Investments at Value</b>	<b>\$</b>	<b><u>391,521,818</u></b>	<b><u>\$ 2,505,691,464</u></b>	<b>\$</b>	<b><u>1,825,489</u></b>	<b><u>\$2,899,038,771</u></b>

\* For a detailed presentation of investments, please refer to the Portfolio of Investments.

Level 3 investments in securities were not considered a significant portion of the Fund's net assets.

See Notes to Portfolio of Investments

**VALIC Company I Mid Cap Value Fund**  
**Portfolio Investments - February 28, 2022 - (unaudited)**

<u>Security Description</u>	<u>Shares/ Principal Amount</u>	<u>Value (Note 1)</u>
<b>COMMON STOCKS - 98.9%</b>		
<b>Advertising Services - 0.2%</b>		
Taboola.com, Ltd.†	258,358	\$ 1,707,746
<b>Aerospace/Defense - 1.5%</b>		
BWX Technologies, Inc.	49,724	2,656,256
General Dynamics Corp.	16,453	3,857,406
Spirit AeroSystems Holdings, Inc., Class A	129,984	6,499,200
		<u>13,012,862</u>
<b>Aerospace/Defense-Equipment - 2.3%</b>		
Hexcel Corp.	51,905	3,005,299
Howmet Aerospace, Inc.	343,673	12,344,734
L3Harris Technologies, Inc.	16,725	4,219,885
		<u>19,569,918</u>
<b>Agricultural Biotech - 0.6%</b>		
Corteva, Inc.	91,157	4,742,899
<b>Agricultural Chemicals - 0.2%</b>		
Mosaic Co.	30,435	1,595,707
<b>Airlines - 0.8%</b>		
Alaska Air Group, Inc.†	50,065	2,810,649
JetBlue Airways Corp.†	284,597	4,345,796
		<u>7,156,445</u>
<b>Apparel Manufacturers - 0.5%</b>		
Columbia Sportswear Co.	46,161	4,280,048
<b>Appliances - 0.5%</b>		
Whirlpool Corp.	21,915	4,410,832
<b>Auto/Truck Parts &amp; Equipment-Original - 1.3%</b>		
Gentex Corp.	211,626	6,405,919
Lear Corp.	11,311	1,779,673
Visteon Corp.†	25,836	3,104,712
		<u>11,290,304</u>
<b>Banks-Commercial - 7.3%</b>		
Ameris Bancorp	104,374	5,166,513
Atlantic Union Bankshares Corp.	132,995	5,403,587
Cadence Bank	218,545	6,910,393
East West Bancorp, Inc.	77,944	6,824,777
South State Corp.	75,418	6,787,620
Synovus Financial Corp.	129,551	6,820,860
Triumph Bancorp, Inc.†	23,325	2,339,964
Truist Financial Corp.	107,323	6,677,637
Webster Financial Corp.	74,979	4,514,486
Western Alliance Bancorp	60,003	5,624,681
Zions Bancorp NA	80,989	5,741,310
		<u>62,811,828</u>
<b>Banks-Fiduciary - 0.3%</b>		

State Street Corp.	28,001	<u>2,389,325</u>
<b>Banks-Super Regional - 3.2%</b>		
Fifth Third Bancorp	224,498	10,739,984
Huntington Bancshares, Inc.	512,357	7,951,781
KeyCorp	335,981	<u>8,423,044</u>
		<u>27,114,809</u>
<b>Beverages-Non-alcoholic - 0.7%</b>		
Coca-Cola Europacific Partners PLC	57,869	2,963,471
Keurig Dr Pepper, Inc.	67,131	<u>2,595,956</u>
		<u>5,559,427</u>
<b>Building &amp; Construction Products-Misc. - 0.9%</b>		
Builders FirstSource, Inc.†	106,443	<u>7,921,488</u>
<b>Building Products-Doors &amp; Windows - 0.7%</b>		
JELD-WEN Holding, Inc.†	150,549	3,474,671
PGT Innovations, Inc.†	126,846	<u>2,728,457</u>
		<u>6,203,128</u>
<b>Building Products-Wood - 0.2%</b>		
Masco Corp.	37,125	<u>2,080,485</u>
<b>Casino Hotels - 0.6%</b>		
Boyd Gaming Corp.†	43,432	3,081,066
Las Vegas Sands Corp.†	50,418	<u>2,160,916</u>
		<u>5,241,982</u>
<b>Chemicals-Diversified - 2.4%</b>		
Celanese Corp.	35,331	4,920,902
DuPont de Nemours, Inc.	53,053	4,104,711
FMC Corp.	81,096	9,508,506
PPG Industries, Inc.	14,581	<u>1,945,834</u>
		<u>20,479,953</u>
<b>Coatings/Paint - 0.2%</b>		
Axalta Coating Systems, Ltd.†	77,922	<u>2,107,011</u>
<b>Commercial Services-Finance - 1.3%</b>		
EVERTEC, Inc.	42,207	1,703,474
FleetCor Technologies, Inc.†	18,018	4,219,816
Global Payments, Inc.	22,095	2,947,031
H&R Block, Inc.	102,949	<u>2,554,165</u>
		<u>11,424,486</u>
<b>Computer Data Security - 0.2%</b>		
Check Point Software Technologies, Ltd.†	13,912	<u>2,015,571</u>
<b>Computer Services - 1.9%</b>		
Cognizant Technology Solutions Corp., Class A	48,475	4,175,152
Leidos Holdings, Inc.	101,922	10,379,736
Science Applications International Corp.	24,327	<u>2,133,235</u>
		<u>16,688,123</u>
<b>Computers-Memory Devices - 0.6%</b>		
NetApp, Inc.	35,800	2,806,004
Western Digital Corp.†	44,315	<u>2,257,406</u>
		<u>5,063,410</u>
<b>Computers-Other - 1.0%</b>		

Lumentum Holdings, Inc.†	84,710	<u>8,374,431</u>
<b>Containers-Metal/Glass - 0.5%</b>		
Crown Holdings, Inc.	31,888	<u>3,911,701</u>
<b>Cruise Lines - 0.2%</b>		
Carnival Corp.†	25,472	517,846
Norwegian Cruise Line Holdings, Ltd.†	23,124	450,687
Royal Caribbean Cruises, Ltd.†	7,533	<u>608,063</u>
		<u>1,576,596</u>
<b>Data Processing/Management - 0.4%</b>		
Fidelity National Information Services, Inc.	35,497	<u>3,380,379</u>
<b>Diagnostic Equipment - 0.5%</b>		
Avantor, Inc.†	125,714	<u>4,361,019</u>
<b>Distribution/Wholesale - 0.6%</b>		
LKQ Corp.	69,729	3,273,776



Resideo Technologies, Inc.†	84,293	<u>2,169,702</u>
		<u>5,443,478</u>
<b>Diversified Manufacturing Operations - 2.1%</b>		
Eaton Corp. PLC	39,103	6,033,202
ITT, Inc.	20,444	1,796,414
Parker-Hannifin Corp.	16,924	5,016,104
Textron, Inc.	76,221	<u>5,574,042</u>
		<u>18,419,762</u>
<b>E-Commerce/Services - 1.0%</b>		
Cargurus, Inc.†	118,764	5,754,116
Expedia Group, Inc.†	15,582	<u>3,055,786</u>
		<u>8,809,902</u>
<b>Electric Products-Misc. - 0.7%</b>		
AMETEK, Inc.	45,629	<u>5,922,188</u>
<b>Electric-Integrated - 3.7%</b>		
Alliant Energy Corp.	75,242	4,394,133
American Electric Power Co., Inc.	21,400	1,939,910
CenterPoint Energy, Inc.	229,442	6,275,239
DTE Energy Co.	22,713	2,761,673
Edison International	55,828	3,540,612
Entergy Corp.	40,116	4,220,604
Evergy, Inc.	64,566	4,029,564
Portland General Electric Co.	93,096	<u>4,726,484</u>
		<u>31,888,219</u>
<b>Electronic Components-Misc. - 0.8%</b>		
Flex, Ltd.†	138,790	2,288,647
Garmin, Ltd.	23,350	2,578,774
Sensata Technologies Holding PLC†	28,770	<u>1,666,071</u>
		<u>6,533,492</u>
<b>Electronic Components-Semiconductors - 0.7%</b>		
Qorvo, Inc.†	41,355	5,656,537
Tower Semiconductor, Ltd.†	14,201	<u>665,317</u>
		<u>6,321,854</u>
<b>Electronic Connectors - 0.7%</b>		
TE Connectivity, Ltd.	44,142	<u>6,287,145</u>
<b>Electronic Security Devices - 0.2%</b>		
Allegion PLC	17,337	<u>1,985,433</u>
<b>Engineering/R&amp;D Services - 0.4%</b>		
Fluor Corp.†	171,244	<u>3,709,145</u>
<b>Enterprise Software/Service - 0.3%</b>		
SS&C Technologies Holdings, Inc.	33,349	<u>2,500,174</u>
<b>Entertainment Software - 0.2%</b>		
Activision Blizzard, Inc.	20,413	<u>1,663,659</u>
<b>Finance-Consumer Loans - 0.5%</b>		
SLM Corp.	129,446	2,550,086
Synchrony Financial	36,841	<u>1,576,058</u>
		<u>4,126,144</u>
<b>Finance-Credit Card - 1.0%</b>		

Capital One Financial Corp.	11,871	1,819,468
Discover Financial Services	51,175	<u>6,317,042</u>
		<u>8,136,510</u>
<b>Finance-Leasing Companies - 0.7%</b>		
AerCap Holdings NV†	106,569	<u>5,800,551</u>
<b>Financial Guarantee Insurance - 0.4%</b>		
MGIC Investment Corp.	217,883	<u>3,307,464</u>
<b>Food-Catering - 0.2%</b>		
Sovos Brands, Inc.†	166,143	<u>2,016,976</u>
<b>Food-Wholesale/Distribution - 1.2%</b>		
US Foods Holding Corp.†	266,495	<u>10,417,290</u>
<b>Footwear &amp; Related Apparel - 0.4%</b>		
Steven Madden, Ltd.	82,218	<u>3,507,420</u>
<b>Gambling (Non-Hotel) - 0.2%</b>		
International Game Technology PLC#	46,314	<u>1,418,135</u>
<b>Golf - 0.1%</b>		
Callaway Golf Co.†#	47,859	<u>1,184,032</u>
<b>Hazardous Waste Disposal - 0.8%</b>		
Clean Harbors, Inc.†	69,342	<u>6,617,307</u>
<b>Home Furnishings - 0.2%</b>		
Tempur Sealy International, Inc.	63,899	<u>2,109,306</u>
<b>Hotels/Motels - 1.3%</b>		
Marriott International, Inc., Class A†	17,819	3,031,725
Travel & Leisure Co.	42,338	2,373,045
Wyndham Hotels & Resorts, Inc.	63,842	<u>5,516,587</u>
		<u>10,921,357</u>
<b>Human Resources - 0.8%</b>		
ASGN, Inc.†	29,144	3,228,864
Robert Half International, Inc.	30,887	<u>3,715,397</u>
		<u>6,944,261</u>
<b>Industrial Automated/Robotic - 0.5%</b>		
Colfax Corp.†	110,027	<u>4,424,186</u>
<b>Insurance Brokers - 0.4%</b>		
Aon PLC, Class A	11,571	<u>3,380,352</u>
<b>Insurance-Life/Health - 1.5%</b>		
Aflac, Inc.	26,665	1,628,965
CNO Financial Group, Inc.	78,637	1,900,656
Globe Life, Inc.	26,780	2,703,709
Voya Financial, Inc.#	93,624	<u>6,305,576</u>
		<u>12,538,906</u>
<b>Insurance-Multi-line - 1.1%</b>		
Aegon NV	1,175,659	5,843,025
Kemper Corp.	64,549	<u>3,449,499</u>
		<u>9,292,524</u>
<b>Insurance-Property/Casualty - 3.1%</b>		
Alleghany Corp.†	17,376	11,501,522
Assurant, Inc.	29,488	5,004,409

Hanover Insurance Group, Inc.	44,930	6,268,184
Lancashire Holdings, Ltd.	270,688	1,713,238
Travelers Cos., Inc.	12,146	<u>2,087,047</u>
		<u>26,574,400</u>

**Insurance-Reinsurance - 0.5%**

Everest Re Group, Ltd.	14,685	<u>4,379,361</u>
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**Internet Content-Information/News - 0.2%**

Yelp, Inc.†	41,029	<u>1,390,473</u>
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<b>Internet Infrastructure Software - 0.7%</b>		
F5, Inc.†	28,820	<u>5,788,497</u>
<b>Internet Security - 0.6%</b>		
NortonLifeLock, Inc.	175,660	<u>5,090,627</u>
<b>Investment Management/Advisor Services - 1.3%</b>		
Ameriprise Financial, Inc.	37,196	<u>11,150,989</u>
<b>Lasers-System/Components - 0.5%</b>		
II-VI, Inc.†#	64,947	<u>4,511,219</u>
<b>Machine Tools &amp; Related Products - 0.5%</b>		
Kennametal, Inc.	133,779	<u>4,242,132</u>
<b>Machinery-Construction &amp; Mining - 0.4%</b>		
Oshkosh Corp.	32,521	<u>3,611,132</u>
<b>Machinery-Electrical - 0.6%</b>		
Regal Rexnord Corp.	33,731	<u>5,408,766</u>
<b>Machinery-General Industrial - 0.9%</b>		
Altra Industrial Motion Corp.	40,071	1,701,816
Middleby Corp.†	33,931	<u>6,026,824</u>
		<u>7,728,640</u>
<b>Machinery-Pumps - 1.5%</b>		
Curtiss-Wright Corp.	19,308	2,848,316
Dover Corp.	46,752	7,333,519
Ingersoll Rand, Inc.	59,071	<u>2,984,267</u>
		<u>13,166,102</u>
<b>Medical Instruments - 1.0%</b>		
Boston Scientific Corp.†	39,767	1,756,508
Integra LifeSciences Holdings Corp.†	97,481	<u>6,537,076</u>
		<u>8,293,584</u>
<b>Medical Labs &amp; Testing Services - 1.7%</b>		
ICON PLC†	23,411	5,572,052
IQVIA Holdings, Inc.†	8,507	1,957,631
Laboratory Corp. of America Holdings†	6,202	1,682,354
Syneos Health, Inc.†	65,550	<u>5,191,560</u>
		<u>14,403,597</u>
<b>Medical Products - 1.3%</b>		
Avanos Medical, Inc.†	111,490	3,945,631
Haemonetics Corp.†	65,715	3,792,413
Zimmer Biomet Holdings, Inc.	30,000	<u>3,815,700</u>
		<u>11,553,744</u>
<b>Medical-HMO - 2.0%</b>		
Centene Corp.†	47,495	3,924,037
Humana, Inc.	10,278	4,463,941
Molina Healthcare, Inc.†	29,543	<u>9,065,860</u>
		<u>17,453,838</u>
<b>Medical-Hospitals - 1.3%</b>		
Acadia Healthcare Co., Inc.†	57,349	3,252,262
HCA Healthcare, Inc.	13,882	3,474,803
Universal Health Services, Inc., Class B	28,317	<u>4,075,666</u>
		<u>10,802,731</u>

<b>Medical-Wholesale Drug Distribution - 0.6%</b>		
AmerisourceBergen Corp.	34,602	<u>4,931,823</u>
<b>Miscellaneous Manufacturing - 0.0%</b>		
John Bean Technologies Corp.	2,700	<u>306,099</u>
<b>Motorcycle/Motor Scooter - 0.5%</b>		
Harley-Davidson, Inc.	104,897	<u>4,332,246</u>
<b>Office Supplies &amp; Forms - 0.2%</b>		
Avery Dennison Corp.	8,656	<u>1,525,187</u>
<b>Oil Companies-Exploration &amp; Production - 4.0%</b>		
ConocoPhillips	55,574	5,271,750
Coterra Energy, Inc.	262,386	6,121,465
Devon Energy Corp.	63,656	3,790,715
Diamondback Energy, Inc.	57,409	7,928,183
Marathon Oil Corp.	255,563	5,765,501
Pioneer Natural Resources Co.	22,588	<u>5,412,085</u>
		<u>34,289,699</u>
<b>Oil Refining &amp; Marketing - 1.5%</b>		
Delek US Holdings, Inc.†	168,130	2,896,880
Hf Sinclair Corp Common Stock	64,684	1,969,628
Marathon Petroleum Corp.	58,542	4,558,666
Valero Energy Corp.	45,742	<u>3,819,914</u>
		<u>13,245,088</u>
<b>Oil-Field Services - 1.3%</b>		
Halliburton Co.	124,491	4,174,183
Schlumberger NV	186,024	<u>7,299,582</u>
		<u>11,473,765</u>
<b>Pharmacy Services - 0.2%</b>		
Cigna Corp.	7,883	<u>1,874,420</u>
<b>Physical Therapy/Rehabilitation Centers - 0.9%</b>		
Encompass Health Corp.	119,282	<u>7,874,998</u>
<b>Publishing-Newspapers - 0.4%</b>		
TEGNA, Inc.	139,935	<u>3,207,310</u>
<b>Real Estate Investment Trusts - 8.3%</b>		
American Assets Trust, Inc.	59,023	2,157,881
American Campus Communities, Inc.	80,710	4,343,005
American Homes 4 Rent, Class A	69,947	2,658,685
Americold Realty Trust	126,905	3,390,902
Cousins Properties, Inc.	69,909	2,700,585
Duke Realty Corp.	85,536	4,533,408
Equity Residential	47,509	4,052,518
Essential Properties Realty Trust, Inc.	190,048	4,804,413
Essex Property Trust, Inc.	13,807	4,379,166
First Industrial Realty Trust, Inc.	56,652	3,262,022
Gaming and Leisure Properties, Inc.	152,734	6,935,651
Healthpeak Properties, Inc.	71,147	2,209,826
Host Hotels & Resorts, Inc.†	363,643	6,643,758
Kilroy Realty Corp.	34,821	2,493,880
Lamar Advertising Co., Class A	19,876	2,167,676
Regency Centers Corp.	59,763	3,937,784
Ryman Hospitality Properties, Inc.†	74,062	6,525,603

Welltower, Inc.	54,380	<u>4,529,310</u>
		<u>71,726,073</u>
<b>Recreational Vehicles - 0.4%</b>		
Polaris, Inc.#	29,728	<u>3,612,249</u>
<b>Resort/Theme Parks - 0.7%</b>		
Six Flags Entertainment Corp.†	128,106	<u>5,593,108</u>
<b>Retail-Apparel/Shoe - 0.3%</b>		
Ross Stores, Inc.	30,740	<u>2,809,329</u>

<b>Retail-Auto Parts - 1.0%</b>		
AutoZone, Inc.†	4,578	<u>8,530,599</u>
<b>Retail-Consumer Electronics - 0.1%</b>		
Best Buy Co., Inc.	12,071	<u>1,166,541</u>
<b>Retail-Perfume &amp; Cosmetics - 0.2%</b>		
Ulta Beauty, Inc.†	3,781	<u>1,415,984</u>
<b>Retail-Restaurants - 1.1%</b>		
Bloomin' Brands, Inc.#	139,665	3,437,155
Darden Restaurants, Inc.	15,067	2,188,030
Denny's Corp.†	261,206	<u>4,132,279</u>
		<u>9,757,464</u>
<b>Semiconductor Components-Integrated Circuits - 0.8%</b>		
Cirrus Logic, Inc.†	52,328	4,545,733
NXP Semiconductors NV	12,912	<u>2,454,830</u>
		<u>7,000,563</u>
<b>Semiconductor Equipment - 0.8%</b>		
KLA Corp.	5,537	1,929,645
MKS Instruments, Inc.	33,352	<u>5,022,811</u>
		<u>6,952,456</u>
<b>Shipbuilding - 0.2%</b>		
Huntington Ingalls Industries, Inc.	7,411	<u>1,514,808</u>
<b>Steel Pipe &amp; Tube - 0.3%</b>		
Advanced Drainage Systems, Inc.	21,144	<u>2,467,928</u>
<b>Steel-Producers - 1.0%</b>		
Reliance Steel & Aluminum Co.	44,246	<u>8,445,234</u>
<b>Textile-Home Furnishings - 0.3%</b>		
Mohawk Industries, Inc.†	20,134	<u>2,834,464</u>
<b>Theaters - 0.4%</b>		
Live Nation Entertainment, Inc.†	25,398	<u>3,068,586</u>
<b>Toys - 0.5%</b>		
Hasbro, Inc.	42,649	<u>4,139,085</u>
<b>Transport-Rail - 0.3%</b>		
Norfolk Southern Corp.	11,440	<u>2,934,589</u>
<b>Transport-Services - 0.3%</b>		
Expeditors International of Washington, Inc.	22,133	<u>2,287,667</u>
<b>Transport-Truck - 0.3%</b>		
Knight-Swift Transportation Holdings, Inc.	50,553	<u>2,754,127</u>
<b>Wireless Equipment - 0.2%</b>		
Maxar Technologies, Inc.	48,732	<u>1,580,866</u>
<b>Total Long-Term Investment Securities</b>		
(cost \$663,231,896)		<u>851,301,272</u>
<b>SHORT-TERM INVESTMENT SECURITIES - 0.9%</b>		
<b>Registered Investment Companies - 0.9%</b>		
State Street Institutional Liquid Reserves Fund, Administration Class 0.00% (1)	6,753,183	6,753,183

State Street Navigator Securities Lending Government Money Market Portfolio 0.06% (1)(2)	1,308,808	1,308,808
<b>Total Short-Term Investment Securities</b> (cost \$8,061,991)		<u>8,061,991</u>
<b>REPURCHASE AGREEMENTS - 0.4%</b>		
Agreement with Fixed Income Clearing Corp., bearing interest at 0.00% dated 02/28/2022, to be repurchased 03/01/2022 in the amount of \$3,115,000 and collateralized by \$2,512,400 of United States Treasury Notes, bearing interest at 0.63% due 01/15/2026 and having an approximate value of \$3,177,338 (cost \$3,115,000)	\$3,115,000	<u>3,115,000</u>
<b>TOTAL INVESTMENTS</b> (cost \$674,408,887)	100.2%	862,478,263
Liabilities in excess of other assets	<u>(0.2)</u>	<u>(1,934,838)</u>
<b>NET ASSETS</b>	<u>100.0%</u>	<u>\$860,543,425</u>

† Non-income producing security

# The security or a portion thereof is out on loan

(1) The rate shown is the 7-day yield as of February 28, 2022.

(2) At February 28, 2022, the Fund had loaned securities with a total value of \$13,219,491. This was secured by collateral of \$1,308,808, which was received in cash and subsequently invested in short-term investments currently valued at \$1,308,808 as reported in the Portfolio of Investments. Additional collateral of \$12,349,726 was received in the form of fixed income pooled securities, which the Fund cannot sell or repledge and accordingly, are not reflected in the Fund's assets and liabilities.

The components of the fixed income pooled securities referenced above are as follows:

<u>Securities</u>	<u>Coupon Range</u>	<u>Maturity Date Range</u>	<u>Value as of February 28, 2022</u>
United States Treasury Bills	0.00%	03/31/2022 to 06/16/2022	\$ 165,444
United States Treasury Notes/Bonds	0.13% to 6.88%	03/31/2022 to 05/15/2051	12,184,282

The following is a summary of the inputs used to value the Fund's net assets as of February 28, 2022 (see Note 1):

	<u>Level 1 - Unadjusted Quoted Prices</u>	<u>Level 2 - Other Observable Inputs</u>	<u>Level 3 - Significant Unobservable Inputs</u>	<u>Total</u>
<b>ASSETS:</b>				
<u>Investments at Value:*</u>				



Common Stocks	\$ 851,301,272	\$ —	\$ —	\$851,301,272
Short-Term Investment Securities	8,061,991	—	—	8,061,991
Repurchase Agreements	—	3,115,000	—	3,115,000
<b>Total Investments at Value</b>	<u>\$ 859,363,263</u>	<u>\$ 3,115,000</u>	<u>\$ —</u>	<u>\$862,478,263</u>

\* For a detailed presentation of investments, please refer to the Portfolio of Investments.

See Notes to Portfolio of Investments

# VALIC Company I U.S. Socially Responsible Fund

Portfolio Investments - February 28, 2022 - (unaudited)

<u>Security Description</u>	<u>Shares/ Principal Amount</u>	<u>Value (Note 1)</u>
<b>COMMON STOCKS - 96.4%</b>		
<b>Airlines - 0.8%</b>		
Delta Air Lines, Inc.†	77,173	\$ 3,080,746
Southwest Airlines Co.†	76,090	<u>3,332,742</u>
		<u>6,413,488</u>
<b>Apparel Manufacturers - 0.2%</b>		
VF Corp.	22,123	<u>1,283,576</u>
<b>Applications Software - 8.9%</b>		
Intuit, Inc.	16,708	7,925,774
Microsoft Corp.	171,003	51,093,986
PTC, Inc.†	11,373	1,265,587
Roper Technologies, Inc.	1,626	728,806
ServiceNow, Inc.†	12,900	<u>7,480,968</u>
		<u>68,495,121</u>
<b>Auto-Heavy Duty Trucks - 0.4%</b>		
Cummins, Inc.	7,583	1,547,842
PACCAR, Inc.	14,332	<u>1,315,821</u>
		<u>2,863,663</u>
<b>Auto/Truck Parts &amp; Equipment-Original - 0.5%</b>		
Aptiv PLC†	18,217	2,358,009
BorgWarner, Inc.	34,440	<u>1,412,384</u>
		<u>3,770,393</u>
<b>Banks-Commercial - 0.9%</b>		
First Republic Bank	4,375	758,013
Truist Financial Corp.	92,882	<u>5,779,118</u>
		<u>6,537,131</u>
<b>Banks-Fiduciary - 1.0%</b>		
Bank of New York Mellon Corp.	71,021	3,774,766
Northern Trust Corp.	13,915	1,584,919
State Street Corp.	25,076	<u>2,139,735</u>
		<u>7,499,420</u>
<b>Banks-Super Regional - 1.7%</b>		
PNC Financial Services Group, Inc.	34,459	6,865,956
US Bancorp	109,680	<u>6,201,307</u>
		<u>13,067,263</u>
<b>Beverages-Non-alcoholic - 2.8%</b>		
Coca-Cola Co.	27,332	1,701,144
Monster Beverage Corp.†	26,377	2,226,219
PepsiCo, Inc.	109,176	<u>17,876,478</u>
		<u>21,803,841</u>
<b>Building-Residential/Commercial - 0.1%</b>		
D.R. Horton, Inc.	3,715	317,261
Lennar Corp., Class A	5,376	<u>483,195</u>
		<u>800,456</u>

<b>Cable/Satellite TV - 1.1%</b>		
Comcast Corp., Class A	178,571	<u>8,349,980</u>
<b>Chemicals-Diversified - 0.2%</b>		
LyondellBasell Industries NV, Class A	2,294	223,046
PPG Industries, Inc.	10,009	<u>1,335,701</u>
		<u>1,558,747</u>
<b>Chemicals-Specialty - 0.4%</b>		
Ecolab, Inc.	14,663	2,584,500
International Flavors & Fragrances, Inc.	3,042	<u>404,586</u>
		<u>2,989,086</u>
<b>Coatings/Paint - 0.2%</b>		
Sherwin-Williams Co.	7,133	<u>1,876,906</u>
<b>Commercial Services - 0.1%</b>		
Cintas Corp.	1,185	<u>444,754</u>
<b>Commercial Services-Finance - 3.3%</b>		
Automatic Data Processing, Inc.	25,111	5,133,693
MarketAxess Holdings, Inc.	1,448	552,311
Moody's Corp.	15,904	5,121,565
PayPal Holdings, Inc.†	43,304	4,847,017
S&P Global, Inc.	25,113	<u>9,435,040</u>
		<u>25,089,626</u>
<b>Computer Aided Design - 1.6%</b>		
ANSYS, Inc.†	5,877	1,905,265
Autodesk, Inc.†	15,834	3,487,122
Cadence Design Systems, Inc.†	19,922	3,016,788
Synopsys, Inc.†	12,118	<u>3,785,542</u>
		<u>12,194,717</u>
<b>Computer Data Security - 0.3%</b>		
Fortinet, Inc.†	6,828	<u>2,352,383</u>
<b>Computer Software - 0.1%</b>		
Akamai Technologies, Inc.†	5,141	556,565
Citrix Systems, Inc.	3,916	<u>401,390</u>
		<u>957,955</u>
<b>Computers - 1.7%</b>		
Hewlett Packard Enterprise Co.	305,226	4,859,198
HP, Inc.	228,775	<u>7,860,709</u>
		<u>12,719,907</u>
<b>Computers-Memory Devices - 0.8%</b>		
NetApp, Inc.	38,773	3,039,028
Seagate Technology Holdings PLC	20,410	2,105,495
Western Digital Corp.†	20,933	<u>1,066,327</u>
		<u>6,210,850</u>
<b>Consulting Services - 0.5%</b>		
Gartner, Inc.†	4,350	1,219,827
Verisk Analytics, Inc.	12,916	<u>2,290,523</u>
		<u>3,510,350</u>

**Consumer Products-Misc. - 0.3%**

Clorox Co.	5,270	768,314
Kimberly-Clark Corp.	13,835	<u>1,800,625</u>
		<u>2,568,939</u>

**Containers-Metal/Glass - 0.2%**

Ball Corp.	15,312	<u>1,374,099</u>
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**Containers-Paper/Plastic - 0.2%**

Amcor PLC	16,359	190,255
Packaging Corp. of America	3,379	497,355
WestRock Co.	20,492	<u>927,673</u>
		<u>1,615,283</u>

**Cosmetics & Toiletries - 1.4%**

Colgate-Palmolive Co.	55,926	4,303,506
Estee Lauder Cos., Inc., Class A	22,738	<u>6,737,951</u>
		<u>11,041,457</u>

**Data Processing/Management - 1.2%**

Fidelity National Information Services, Inc.	37,262	3,548,460
Fiserv, Inc.†	41,842	4,086,708

Paychex, Inc.	15,749	<u>1,875,076</u>
		<u>9,510,244</u>
<b>Decision Support Software - 0.4%</b>		
MSCI, Inc.	5,681	<u>2,850,101</u>
<b>Dental Supplies &amp; Equipment - 0.1%</b>		
DENTSPLY SIRONA, Inc.	11,035	<u>597,435</u>
<b>Diagnostic Equipment - 2.2%</b>		
Danaher Corp.	28,207	7,740,283
Thermo Fisher Scientific, Inc.	17,139	9,323,616
Waters Corp.†	273	<u>86,467</u>
		<u>17,150,366</u>
<b>Diagnostic Kits - 0.3%</b>		
Hologic, Inc.†	7,434	529,078
IDEXX Laboratories, Inc.†	3,460	<u>1,841,931</u>
		<u>2,371,009</u>
<b>Dialysis Centers - 0.0%</b>		
DaVita, Inc.†	684	<u>77,135</u>
<b>Disposable Medical Products - 0.1%</b>		
Teleflex, Inc.	2,307	<u>775,867</u>
<b>Distribution/Wholesale - 0.2%</b>		
Fastenal Co.	18,956	975,476
Pool Corp.	1,831	<u>839,660</u>
		<u>1,815,136</u>
<b>Diversified Banking Institutions - 0.9%</b>		
Morgan Stanley	79,804	<u>7,241,415</u>
<b>Diversified Manufacturing Operations - 1.6%</b>		
Eaton Corp. PLC	26,073	4,022,803
Illinois Tool Works, Inc.	25,219	5,455,879
Parker-Hannifin Corp.	7,112	2,107,926
Trane Technologies PLC	4,667	<u>718,391</u>
		<u>12,304,999</u>
<b>Drug Delivery Systems - 0.2%</b>		
DexCom, Inc.†	4,108	<u>1,700,342</u>
<b>E-Commerce/Products - 0.7%</b>		
eBay, Inc.	69,679	3,803,777
Etsy, Inc.†	11,671	<u>1,807,721</u>
		<u>5,611,498</u>
<b>E-Commerce/Services - 0.5%</b>		
Booking Holdings, Inc.†	1,584	3,440,844
Expedia Group, Inc.†	305	<u>59,814</u>
		<u>3,500,658</u>
<b>Electric Products-Misc. - 0.5%</b>		
AMETEK, Inc.	7,451	967,065
Emerson Electric Co.	32,068	<u>2,979,759</u>
		<u>3,946,824</u>
<b>Electric-Distribution - 0.7%</b>		
Consolidated Edison, Inc.	59,950	<u>5,141,911</u>

**Electric-Integrated - 1.3%**

Alliant Energy Corp.	16,987	992,041
CMS Energy Corp.	27,014	1,729,166
Eversource Energy	38,542	3,152,736
PPL Corp.	27,171	711,065
WEC Energy Group, Inc.	41,349	<u>3,757,797</u>
		<u>10,342,805</u>

**Electronic Components-Misc. - 0.0%**

Garmin, Ltd.	1,078	<u>119,054</u>
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**Electronic Components-Semiconductors - 5.5%**

Advanced Micro Devices, Inc.†	42,238	5,209,635
Broadcom, Inc.	14,842	8,718,784
Microchip Technology, Inc.	1,578	110,981
Micron Technology, Inc.	37,686	3,348,778
NVIDIA Corp.	67,082	16,357,946
Texas Instruments, Inc.	51,287	<u>8,718,277</u>
		<u>42,464,401</u>

**Electronic Connectors - 0.2%**

Amphenol Corp., Class A	11,094	843,255
TE Connectivity, Ltd.	6,195	<u>882,354</u>
		<u>1,725,609</u>

**Electronic Forms - 1.7%**

Adobe, Inc.†	27,988	<u>13,089,428</u>
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**Electronic Measurement Instruments - 0.4%**

Agilent Technologies, Inc.	14,803	1,929,719
Fortive Corp.	8,689	562,613
Keysight Technologies, Inc.†	5,553	<u>873,875</u>
		<u>3,366,207</u>

**Energy-Alternate Sources - 0.0%**

Enphase Energy, Inc.†	776	<u>129,359</u>
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**Enterprise Software/Service - 1.4%**

Paycom Software, Inc.†	3,441	1,167,221
salesforce.com, Inc.†	38,791	8,166,669
Tyler Technologies, Inc.†	3,014	<u>1,290,776</u>
		<u>10,624,666</u>

**Entertainment Software - 0.5%**

Electronic Arts, Inc.	22,036	2,866,663
Take-Two Interactive Software, Inc.†	8,354	<u>1,353,348</u>
		<u>4,220,011</u>

**Finance-Credit Card - 4.9%**

American Express Co.	41,899	8,151,031
Mastercard, Inc., Class A	37,769	13,627,811
Visa, Inc., Class A	72,480	<u>15,664,378</u>
		<u>37,443,220</u>

**Finance-Investment Banker/Broker - 0.9%**

Charles Schwab Corp.	78,174	<u>6,602,576</u>
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**Finance-Other Services - 1.5%**

Cboe Global Markets, Inc.	4,814	564,634
CME Group, Inc.	17,040	4,030,471

Intercontinental Exchange, Inc.  
Nasdaq, Inc.

44,509 5,702,493  
7,427 1,271,131  
11,568,729

**Food-Confectionery - 0.1%**

J.M. Smucker Co.

7,592 1,023,022

**Food-Meat Products - 0.1%**

Hormel Foods Corp.

23,720 1,130,021

**Food-Misc./Diversified - 0.9%**

Campbell Soup Co.	8,539	383,999
General Mills, Inc.	38,374	2,587,559
Kraft Heinz Co.	73,569	2,885,376
Lamb Weston Holdings, Inc.	261	17,338
McCormick & Co., Inc.	14,516	<u>1,381,488</u>
		<u>7,255,760</u>

**Food-Retail - 0.2%**

Kroger Co.	32,790	<u>1,534,572</u>
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**Gas-Distribution - 0.0%**

NiSource, Inc.	10,208	<u>295,317</u>
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**Gold Mining - 0.3%**

Newmont Corp.	35,501	<u>2,350,166</u>
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**Hotels/Motels - 0.1%**

Hilton Worldwide Holdings, Inc.†	3,963	<u>589,932</u>
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**Industrial Automated/Robotic - 0.1%**

Rockwell Automation, Inc.	2,409	<u>642,191</u>
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**Industrial Gases - 1.2%**

Air Products & Chemicals, Inc.	10,678	2,523,211
Linde PLC	23,383	<u>6,856,831</u>
		<u>9,380,042</u>

**Instruments-Controls - 0.1%**

Mettler-Toledo International, Inc.†	590	<u>831,157</u>
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**Insurance Brokers - 0.9%**

Aon PLC, Class A	8,674	2,534,023
Marsh & McLennan Cos., Inc.	24,135	3,750,820
Willis Towers Watson PLC	3,613	<u>803,170</u>
		<u>7,088,013</u>

**Insurance-Life/Health - 0.7%**

Aflac, Inc.	49,366	3,015,769
Prudential Financial, Inc.	20,644	<u>2,305,109</u>
		<u>5,320,878</u>

**Insurance-Multi-line - 1.2%**

Allstate Corp.	17,245	2,110,098
Chubb, Ltd.	30,832	6,278,629
Hartford Financial Services Group, Inc.	4,404	305,990
Loews Corp.	11,657	<u>715,040</u>
		<u>9,409,757</u>

**Insurance-Property/Casualty - 0.8%**

Progressive Corp.	22,971	2,433,318
Travelers Cos., Inc.	19,409	<u>3,335,048</u>
		<u>5,768,366</u>

**Internet Content-Entertainment - 1.2%**

Netflix, Inc.†	15,030	5,929,635
Twitter, Inc.†	82,707	<u>2,940,234</u>
		<u>8,869,869</u>

**Internet Security - 0.0%**

NortonLifeLock, Inc.	10,498	<u>304,232</u>
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**Investment Management/Advisor Services - 1.4%**

BlackRock, Inc.	10,680	7,944,745
Franklin Resources, Inc.	19,286	573,373
Invesco, Ltd.	13,465	285,997
T. Rowe Price Group, Inc.	13,206	<u>1,909,059</u>
		<u>10,713,174</u>

**Machinery-Construction & Mining - 0.7%**

Caterpillar, Inc.	28,531	<u>5,351,845</u>
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**Machinery-Farming - 0.8%**

Deere & Co.	16,832	<u>6,059,857</u>
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**Machinery-General Industrial - 0.1%**

Otis Worldwide Corp.	12,230	957,976
Westinghouse Air Brake Technologies Corp.	681	<u>63,210</u>
		<u>1,021,186</u>

**Medical Information Systems - 0.2%**

Cerner Corp.	12,664	<u>1,180,918</u>
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**Medical Instruments - 0.4%**

Edwards Lifesciences Corp.†	27,791	<u>3,122,875</u>
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**Medical Labs & Testing Services - 0.5%**

IQVIA Holdings, Inc.†	8,829	2,031,729
Laboratory Corp. of America Holdings†	4,433	1,202,496
Quest Diagnostics, Inc.	4,136	<u>542,933</u>
		<u>3,777,158</u>

**Medical Products - 1.5%**

ABIOMED, Inc.†	769	238,959
Align Technology, Inc.†	1,891	967,171
Baxter International, Inc.	34,286	2,913,281
Cooper Cos., Inc.	2,623	1,072,859
Henry Schein, Inc.†	4,270	368,843
STERIS PLC	4,002	960,480
Stryker Corp.	19,994	<u>5,265,420</u>
		<u>11,787,013</u>

**Medical-Biomedical/Gene - 2.3%**

Amgen, Inc.	25,014	5,665,171
Biogen, Inc.†	6,603	1,393,299
Illumina, Inc.†	4,818	1,573,559
Incyte Corp.†	7,681	524,612
Moderna, Inc.†	7,179	1,102,695
Regeneron Pharmaceuticals, Inc.†	5,951	3,679,860
Vertex Pharmaceuticals, Inc.†	16,106	<u>3,704,702</u>
		<u>17,643,898</u>

**Medical-Drugs - 1.5%**

Eli Lilly & Co.	26,064	6,514,697
Zoetis, Inc.	26,724	<u>5,175,102</u>
		<u>11,689,799</u>

**Medical-HMO - 1.5%**

Anthem, Inc.	9,831	4,442,138
Centene Corp.†	30,584	2,526,850
Humana, Inc.	10,169	<u>4,416,600</u>
		<u>11,385,588</u>

**Medical-Hospitals - 0.5%**

HCA Healthcare, Inc.	16,817	<u>4,209,463</u>
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**Networking Products - 1.6%**

Cisco Systems, Inc.	223,954	<u>12,489,915</u>
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**Non-Hazardous Waste Disposal - 0.4%**

Waste Management, Inc.	23,058	<u>3,329,575</u>
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**Office Automation & Equipment - 0.1%**

Zebra Technologies Corp., Class A†	1,808	<u>747,319</u>
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**Oil Companies-Exploration & Production - 1.5%**

Devon Energy Corp.	14,493	863,058
EOG Resources, Inc.	33,574	3,858,324
Hess Corp.	17,779	1,796,746
Occidental Petroleum Corp.	48,842	2,135,861
Pioneer Natural Resources Co.	11,685	<u>2,799,726</u>
		<u>11,453,715</u>

**Oil Refining & Marketing - 0.2%**

Valero Energy Corp.	18,901	<u>1,578,423</u>
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**Oil-Field Services - 0.5%**

Baker Hughes Co.	28,129	826,430
Schlumberger NV	73,292	<u>2,875,978</u>
		<u>3,702,408</u>

**Paper & Related Products - 0.0%**

International Paper Co.	6,582	<u>286,514</u>
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**Pipelines - 0.8%**

Kinder Morgan, Inc.	177,059	3,080,827
ONEOK, Inc.	14,349	936,990
Williams Cos., Inc.	78,319	<u>2,449,818</u>
		<u>6,467,635</u>

**Real Estate Investment Trusts - 2.3%**

American Tower Corp.	18,261	4,142,873
Crown Castle International Corp.	19,453	3,240,675
Digital Realty Trust, Inc.	5,341	720,608
Equinix, Inc.	2,441	1,732,451
Equity Residential	3,759	320,643
Prologis, Inc.	34,534	5,036,784
Public Storage	4,632	1,644,453
SBA Communications Corp.	1,596	<u>484,210</u>
		<u>17,322,697</u>

**Real Estate Management/Services - 0.1%**

CBRE Group, Inc., Class A†	5,180	<u>501,683</u>
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**Rental Auto/Equipment - 0.0%**

United Rentals, Inc.†	608	<u>195,545</u>
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**Respiratory Products - 0.2%**

ResMed, Inc.	6,542	<u>1,614,238</u>
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**Retail-Apparel/Shoe - 0.1%**

Ross Stores, Inc.	7,921	<u>723,900</u>
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**Retail-Auto Parts - 0.2%**

AutoZone, Inc.†	185	344,727
Genuine Parts Co.	5,229	638,775
O'Reilly Automotive, Inc.†	1,269	<u>823,885</u>
		<u>1,807,387</u>

**Retail-Building Products - 2.3%**

Home Depot, Inc.	37,607	11,877,419
Lowe's Cos., Inc.	27,377	<u>6,051,959</u>
		<u>17,929,378</u>

**Retail-Consumer Electronics - 0.1%**

Best Buy Co., Inc.	7,600	<u>734,464</u>
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**Retail-Discount - 1.1%**

Costco Wholesale Corp.	2,874	1,492,324
Dollar General Corp.	11,176	2,216,648
Dollar Tree, Inc.†	4,213	598,583
Target Corp.	20,293	<u>4,053,933</u>
		<u>8,361,488</u>

**Retail-Drug Store - 0.2%**

Walgreens Boots Alliance, Inc.	29,498	<u>1,359,563</u>
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**Retail-Major Department Stores - 0.4%**

TJX Cos., Inc.	44,225	<u>2,923,272</u>
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**Retail-Perfume & Cosmetics - 0.1%**

Ulta Beauty, Inc.†	1,111	<u>416,070</u>
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**Retail-Restaurants - 1.0%**

Domino's Pizza, Inc.	1,999	863,988
Starbucks Corp.	63,134	5,795,070
Yum! Brands, Inc.	7,533	<u>923,395</u>
		<u>7,582,453</u>

**Semiconductor Components-Integrated Circuits - 1.2%**

Analog Devices, Inc.	12,774	2,047,544
NXP Semiconductors NV	2,438	463,513
QUALCOMM, Inc.	38,565	<u>6,632,794</u>
		<u>9,143,851</u>

**Semiconductor Equipment - 1.0%**

Applied Materials, Inc.	34,104	4,576,757
KLA Corp.	2,579	898,781
Lam Research Corp.	4,303	<u>2,415,489</u>
		<u>7,891,027</u>

**Steel-Producers - 0.3%**

Nucor Corp.	14,690	<u>1,933,498</u>
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**Telecom Equipment-Fiber Optics - 0.1%**

Corning, Inc.	9,499	<u>383,760</u>
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**Telephone-Integrated - 1.8%**

Verizon Communications, Inc.	258,815	<u>13,890,601</u>
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**Tools-Hand Held - 0.1%**

Stanley Black & Decker, Inc.	3,774	<u>614,030</u>
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**Transport-Rail - 1.1%**

Norfolk Southern Corp.	10,721	2,750,151
Union Pacific Corp.	23,350	<u>5,742,932</u>
		<u>8,493,083</u>

**Transport-Services - 0.1%**

C.H. Robinson Worldwide, Inc.	5,356	<u>517,818</u>
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**Water - 0.4%**

American Water Works Co., Inc.

20,295 3,066,372

**Web Hosting/Design - 0.1%**

VeriSign, Inc.†

4,521 966,228

**Wireless Equipment - 0.1%**

Motorola Solutions, Inc.

2,985 657,984

**Total Long-Term Investment Securities**

(cost \$523,608,292)

742,502,359

**SHORT-TERM INVESTMENT SECURITIES - 0.2%**

**U.S. Government Treasuries - 0.2%**

United States Treasury Bills

0.09% due 10/06/2022(1)

(cost \$1,699,074)

\$1,700,000 1,692,761

**REPURCHASE AGREEMENTS - 3.2%**

Agreement with Fixed Income Clearing Corp., bearing interest at 0.00% dated 02/28/2022, to be repurchased 03/01/2022 in the amount of \$24,092,000 and collateralized by \$19,431,200 of United States Treasury Notes, bearing interest at 0.63% due 01/15/2026 and having an approximate value of \$24,573,910

(cost \$24,092,000)	24,092,000	24,092,000
<b>TOTAL INVESTMENTS</b>		
(cost \$549,399,366)	99.8%	768,287,120
Other assets less liabilities	<u>0.2</u>	<u>1,868,908</u>
<b>NET ASSETS</b>	<u>100.0%</u>	<u>\$770,156,028</u>

† Non-income producing security

(1) The security or a portion thereof was pledged as collateral to cover margin requirements for open futures contracts.

**Futures Contracts**

Number of			Expiration	Notional	Notional	Unrealized
Contracts	Type	Description	Month	Basis#	Value#	(Depreciation)
127	Long	S&P 500 E-Mini Index	March 2022	\$29,925,666	\$27,736,800	<u>(\$ 2,188,866)</u>

# Notional basis refers to the contractual amount agreed upon at inception of the open contract; notional value represents the current value of the open contract.

The following is a summary of the inputs used to value the Fund's net assets as of February 28, 2022 (see Note 1):

	<u>Level 1 - Unadjusted</u> <u>Quoted Prices</u>	<u>Level 2 - Other</u> <u>Observable Inputs</u>	<u>Level 3 - Significant</u> <u>Unobservable Inputs</u>	<u>Total</u>
<b>ASSETS:</b>				
<u>Investments at Value:*</u>				

Common Stocks	\$ 742,502,359	\$ —	\$ —	\$742,50
Short-Term Investment Securities	—	1,692,761	—	1,69
Repurchase Agreements	—	24,092,000	—	24,09
<b>Total Investments at Value</b>	<u>\$ 742,502,359</u>	<u>\$ 25,784,761</u>	<u>\$ —</u>	<u>\$768,28</u>
<b>LIABILITIES:</b>				
<u>Other Financial Instruments:+</u>				
Futures Contracts	<u>\$ 2,188,866</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 2,18</u>

\* For a detailed presentation of investments, please refer to the Portfolio of Investments.

+ Amounts represent unrealized appreciation/depreciation as of the

end of the reporting period. See Notes to Portfolio of Investments